

NOTICE OF PUBLIC HEARING

Notice is hereby given that on Tuesday, December 15, 2020, at 5:00 p.m., Palomar Health, a local health care district organized under the laws of the State of California, will hold a public hearing for purposes of Section 147(f) of the Internal Revenue Code of 1986 with respect to the issuance, in one or more series, from time to time, pursuant to a plan of financing, of tax-exempt obligations, which may be comprised of general obligation bonds, revenue bonds or certificates of participation (hereinafter collectively referred to as the “Obligations”) in an aggregate principal amount not to exceed \$35 million. Proceeds of the Obligations, which will be qualified 501(c)(3) bonds under Section 145 of the Internal Revenue Code of 1986, will be applied to finance, or reimburse Palomar Health for its prior payment of the costs of, the acquisition, construction, expansion, improvement, renovation, and equipping of certain health care facilities, including associated parking facilities and signage improvements (collectively, the “Project”), owned and/or operated or to be owned and/or operated by Palomar Health. The parking garage improvements are expected to cost no more than \$35 million and are located or to be located on Palomar Health’s Escondido, California, campus next to the facility at 2185 Citracado Parkway; and the signage improvements are expected to cost no more than \$5 million and are located or to be located at or near all of Palomar Health’s locations in: (i) Escondido, California, at 2185 Citracado Parkway, 2125 Citracado Parkway, 2130 Citracado Parkway, 2181 Citracado Parkway, 2140 Enterprise Street, 2227 Enterprise Street, 975 South Andreasen Drive, and 240 South Hickory Street; (ii) in Poway, California, at 15611 Pomerado Road and 15615 Pomerado Road; (iii) in Ramona, California, on Main Street between 13th and 14th; and (iv) in San Marcos, California, at 120 Craven Road. Proceeds of one or more series of Obligations may also be applied to fund a reserve fund for such series of Obligations and/or to pay certain expenses incurred in connection with the issuance of such series of Obligations.

Pursuant to Governor Newsom’s Executive Order N-25-20, Palomar Health will hold a virtual public hearing, and the public may participate in the virtual public hearing, via the following meeting link:

<https://global.gotomeeting.com/join/495297389>

Members of the public may also participate by phone via the following teleconference line:

Telephone: 877-568-4106 (U.S. toll free)

Participant Code: 495297389#

Interested persons wishing to express their views concerning the issuance of the Obligations or on the nature and location of the Project may participate in the public hearing by telephone or, prior to the time of the hearing, by submitting written comments as provided below.

Public written comments may be submitted by regular mail or email but must be received prior to the time of the public hearing. Written comments should be submitted to: Hugh King, Executive – Special Projects, Palomar Health, 456 East Grand Avenue, Escondido, California 92025 or [hugh.king@palomarhealth.org].

Dated: December 7, 2020.