

## NOTICE OF PUBLIC HEARING

Notice is hereby given that on Tuesday, October 18, 2022, at 5:00 p.m., Palomar Health, a local health care district organized under the laws of the State of California (the “District”), will hold a public hearing for purposes of Section 147(f) of the Internal Revenue Code of 1986 with respect to the issuance, in one or more series, from time to time, pursuant to a plan of financing, of tax-exempt certificates of participation (referred to herein as the “Obligations”) in an aggregate principal amount not to exceed \$260 million.

Proceeds of the Obligations, which will be qualified 501(c)(3) bonds under Section 145 of the Internal Revenue Code of 1986, issued for the purpose of financing healthcare facilities, will be applied as follows:

(i) to refund and prepay certain certificates of participation executed and delivered in 2006, evidencing an undivided proportionate interest of the holders thereof in certain installment payments to be made by the District, the proceeds of which were used by the District to finance and refinance certain costs of acquisition, construction, expansion, improvement, renovation, and equipping of its health care facilities located: (a) in Escondido, California at 2185 Citracado Parkway (in an amount not to exceed \$115,000,000), (b) in Poway, California at 15615 Pomerado Road (in an amount not to exceed \$25,00,000); and (c) in San Diego, California at 9878 Carmel Mountain Road (in an amount not to exceed \$200,000); and

(ii) finance or reimburse the District for its prior payment of the costs of the acquisition, construction, expansion, improvement, renovation, and equipping of its health care facilities located at 2185 Citracado Parkway, Escondido (in amounts not to exceed \$85,000,000), and 15615 Pomerado Road, Poway (in amounts not to exceed \$45,000,000).

All of the facilities financed or refinanced by the Obligations will be initially owned by the District. Proceeds of one or more series of Obligations may also be applied to fund a reserve fund for such series of Obligations and/or to pay certain expenses incurred in connection with the issuance of such series of Obligations.

Pursuant to Board Resolution No. 01.10.22(03)-03, Palomar Health will hold a virtual public hearing, and the public may participate in the virtual public hearing, via the following GoTo meeting options:

**From your computer, tablet or smartphone:** <https://meet.goto.com/655488957>

**You can also dial in using your phone:** United States (Toll Free): 1 866 899 4679

**Access Code:** 655-488-957

**Join from a video-conferencing room or system:** Dial in or type: 67.217.95.2 or [inroomlink.goto.com](https://inroomlink.goto.com); Meeting ID: 655 488 957; Or dial directly: [655488957@67.217.95.2](https://655488957@67.217.95.2) or [67.217.95.2###655488957](https://67.217.95.2###655488957)

Interested persons wishing to express their views concerning the issuance of the Obligations

or on the nature and location of the facilities proposed to be financed or refinanced may participate in the public hearing by computer link or telephone or, prior to the time of the hearing, by submitting written comments as provided below:

Public written comments may be submitted by regular mail or email but must be received prior to the time of the public hearing. Written comments should be submitted to: Hugh King, Chief Financial Officer, Palomar Health, 2125 Citracado Parkway, Escondido, California 92029, or *[hugh.king@palomarhealth.org](mailto:hugh.king@palomarhealth.org)*.

Dated: October 11, 2022.