

**Posted**  
**Friday**  
**July 21, 2023**

**FINANCE COMMITTEE MEETING**  
**Agenda**  
**WEDNESDAY, JULY 26, 2023**  
**1:30 P.M.**



**PLEASE SEE PAGE 2 FOR MEETING LOCATION**

*PLEASE TURN OFF CELL PHONES OR SET THEM TO SILENT MODE  
UPON ENTERING THE MEETING ROOM*

|   | <u>Time</u> | <u>Form A<br/>Page</u> | <u>Target</u> |
|---|-------------|------------------------|---------------|
| <b>CALL TO ORDER</b> .....  | .....       | .....                  | <b>1:30</b>   |
| ❖ Public Comments <sup>1</sup> .....  | ..... 30    | .....                  | 2:00          |
| 1. Board Finance Committee Follow-ups – <b>NONE</b> .....   | .....       | .....                  | 2:30          |
| 2. * Approval: Minutes – Finance Committee – Wednesday, January 25, 2023 ( <i>To be presented at the meeting</i> ).....   | ..... 2     | ..... 4                | 2:32          |
| 3. * Approval: Minutes – Finance Committee – Wednesday, May 4, 2023 ( <i>To be presented at the meeting</i> ).....  | ..... 2     | ..... 5                | 2:34          |
| 4. * Approval: Minutes – Finance Committee – Wednesday, May 31, 2023 ( <i>To be presented at the meeting</i> ).....   | ..... 2     | ..... 6                | 2:36          |
| 5. * Approval: Executed Budgeted Routine Physician Agreement .....  | ..... 2     | ..... 7-9              | 2:38          |
| 6. * Approval: * Review/Approval: Resolution No. 08.14.23(01)-13 of the Board of Directors of Palomar Health –<br>General Obligation Bonds – Tax Levy 2023-2024 ( <i>ADD A – Pp16-20</i> ) .....                  | ..... 5     | ..... 10               | 2:43          |
| 7. * Approval: * Review/Approval: Resolution No. 08.14.23(02)-14 of the Board of Directors of Palomar Health –<br>Establishment of the Appropriations Limit for Fiscal Year 2024 ( <i>ADD B – Pp21-25</i> ) ..... | ..... 5     | ..... 11               | 2:48          |
| 8. * Approval: Annual Adoption of Statement Investment – Lucidoc #27092 .....   | ..... 2     | ..... 12-14            | 2:50          |
| 9. * Review: Pre-Audit June 2023 & YTD FY2023 Financial Statistics ( <i>ADD C – Pp26-55</i> ).....  | ..... 10    | ..... 15               | 3:00          |
| <b>ADJOURNMENT</b> .....  | .....       | .....                  | <b>3:00</b>   |

**NOTE: The meeting—without public comments—is scheduled to last 30 minutes, starting at 1:30 p.m., with adjournment at 2:00 p.m.**

| <b>Board Finance Committee – Voting Members</b>           |   |  |
|---|---|--|
| Laura Barry – Chair                                       | Mike Pacheco – Director   | Jeff Griffith, EMT-P - Director  |
| Diane Hansen, President & CEO                             | Kanchan Koirala, MD, CoS<br>Palomar Medical Center Escondido                      | Sam Filiciotto, MD, CoS<br>Palomar Medical Center Poway                          |
| <b>Board Finance Committee – Alternate Voting Members</b> |   |  |
| Laurie Edwards-Tate, MS<br>Board Alternate                | Andrew Nguyen, MD – CoS-Elect<br>CoS Alternate – Palomar Medical Center Escondido | Mark Goldsworthy, MD – CoS-Elect<br>CoS Alternate – Palomar Medical Center Poway |
| <b>Board Finance Committee – Non-Voting Members</b>       |   |  |
| Hugh King, CFO  | Ryan Olsen, COO   | Omar Khawaja, MD, CMO  |
| Mel Russell, RN, CNE                                      |   | Melissa Wallace, Vice President of Finance                                       |

**NOTE: If you have a disability, please notify us 72 hours prior to the event so that we may provide reasonable accommodations**

\* Asterisks indicate anticipated action. Action is not limited to those designated items.

<sup>1</sup> See page 3

## Board Finance Committee Location Options

- **The Linda Greer Conference Room, 2125 Citracado Parkway, Suite 300, Escondido, CA 92029**
  - Committee members who are elected members of the Board of Directors will attend at this location, unless otherwise noticed below
  - Elected members of the Board of Directors who are not members of the Committee and wish only to observe, non-Board member attendees, and members of the public may also attend at this location
- **Join on your computer, mobile app or room device:** [Click here to join the meeting](#) | Meeting ID: 219 910 547 370 Passcode: cM6bH6 | **or**
- **Dial in using your phone (*audio only*):** [929.352.2216](#) | Phone Conference ID: **558151110#**
  - Elected members of the Board of Directors who are not members of the Committee and wish only to observe, non-Board member attendees, and members of the public may attend the meeting virtually utilizing one of the above options

DocID: 21790  
 Revision: 9  
 Status: Official

**Source:**  
 Administrative  
 Board of Directors

**Applies to Facilities:**  
 All Palomar Health Facilities

**Applies to Departments:**  
 Board of Directors

**Policy: Public Comments and Attendance at Public Board Meetings**

**I. PURPOSE:**

A. It is the intention of the Palomar Health Board of Directors to hear public comment about any topic that is under its jurisdiction. This policy is intended to provide guidelines in the interest of conducting orderly, open public meetings while ensuring that the public is afforded ample opportunity to attend and to address the board at any meetings of the whole board or board committees.

**II. DEFINITIONS:**

A. None defined.

**III. TEXT / STANDARDS OF PRACTICE:**

- A. There will be one-time period allotted for public comment at the start of the public meeting. Should the chair determine that further public comment is required during a public meeting, the chair can call for such additional public comment immediately prior to the adjournment of the public meeting. Members of the public who wish to address the Board are asked to complete a Request for Public Comment form and submit to the Board Assistant prior to or during the meeting. The information requested shall be limited to name, address, phone number and subject, however, the requesting public member shall submit the requested information voluntarily. It will not be a condition of speaking.
- B. Should Board action be requested, it is encouraged that the public requestor include the request on the *Request for Public Comment* as well. Any member of the public who is speaking is encouraged to submit written copies of the presentation. C. The subject matter of any speaker must be germane to Palomar Health's jurisdiction.
- D. Based solely on the number of speaking requests, the Board will set the time allowed for each speaker prior to the public sections of the meeting, but usually will not exceed 3 minutes per speaker, with a cumulative total of thirty minutes.
- E. Questions or comments will be entertained during the "Public Comments" section on the agenda. All public comments will be limited to the designated times, including at all board meetings, committee meetings and board workshops.
- F. All voting and non-voting members of a Board committee will be seated at the table. Name placards will be created as placeholders for those seats for Board members, committee members, staff, and scribes. Any other attendees, staff or public, are welcome to sit at seats that do not have name placards, as well as on any other chairs in the room. For Palomar Health Board meetings, members of the public will sit in a seating area designated for the public.
- G. In the event of a disturbance that is sufficient to impede the proceedings, all persons may be excluded with the exception of newspaper personnel who were not involved in the disturbance in question.
- H. The public shall be afforded those rights listed below (Government Code Section 54953 and 54954).
  - 1. To receive appropriate notice of meetings;
  - 2. To attend with no pre-conditions to attendance;
  - 3. To testify within reasonable limits prior to ordering consideration of the subject in question;
  - 4. To know the result of any ballots cast;
  - 5. To broadcast or record proceedings (conditional on lack of disruption to meeting);
  - 6. To review recordings of meetings within thirty days of recording; minutes to be Board approved before release;
  - 7. To publicly criticize Palomar Health or the Board; and
  - 8. To review without delay agendas of all public meetings and any other writings distributed at the meeting. I. This policy will be reviewed and updated as required or at least every three years.

**IV. ADDENDUM:**

Original Document Date: 2/94  
 Reviewed: 8/95; 1/99; 9/05  
 Revision Number: 1 Dated: 9/20/05

**Source Administrator** Hernandez, Lisa

**Document Owner** DeBruin, Kevin

**Collaborators:** Carla Albright, Deanna Peterson, Deborah Hollick, Douglas Moir, Jami Piearson, Jeffrey Griffith, Julie H Avila, Kelly Wells, Laurie Edwards-Tate, Megan Strole, Nancy Calabria, Nanette Irwin, Richard Engel, Sally Valle, Tanya L Howell, Thomas Kumura

**Reviewers**

**Approvals**

**- Committees:** ( 10/12/2022 ) Policies & Procedures

**- Signers:** Kevin DeBruin

**Original Effective Date** Kevin DeBruin, Chief Legal Officer ( 10/25/2022 09:21AM PST )

**Revised Reviewed** [09/20/2005 Rev. 1], [03/13/2009 Rev. 2], [04/14/2012 Rev. 3], [05/01/2014 Rev. 4], [02/03/2017 Rev. 5], [04/22/2019 Rev. 6], [07/10/2019 Rev. 7], [12/02/2021 Rev. 8], [10/25/2022 Rev. 9]

**Next Review Date** 10/24/2025

**Attachments:**

**(REFERENCED BY)** Public Comment Form

Paper copies of this document may not be current and should not be relied on for official purposes. The current version is in Lucidoc at

**Minutes  
Board Finance Committee  
Wednesday, January 25, 2023**

**TO:** Board Finance Committee

**MEETING DATE:** Wednesday, July 26, 2023

**FROM:** Tanya Howell, Assistant

**BY:** Hubert U. King, Chief Financial Officer

**Background:** The minutes of the Board Finance Committee meeting held on Wednesday, January 25, 2023, were still being finalized at the time of publication. If completed before the meeting date, they will either be submitted under separate cover or presented at the meeting.

**Budget Impact:** N/A

**Staff Recommendation:** Recommendation will be made at the meeting.

**Committee Questions:**

**COMMITTEE RECOMMENDATION:**

**Motion:**

**Individual Action:**

**Information:**

**Required Time:**

**Minutes  
Board Finance Committee  
Wednesday, May 4, 2023**

**TO:** Board Finance Committee

**MEETING DATE:** Wednesday, July 26, 2023

**FROM:** Tanya Howell, Assistant

**BY:** Hubert U. King, Chief Financial Officer

**Background:** The minutes of the Board Finance Committee meeting held on Wednesday, May 4, 2023, were still being finalized at the time of publication. If completed before the meeting date, they will either be submitted under separate cover or presented at the meeting.

**Budget Impact:** N/A

**Staff Recommendation:** Recommendation will be made at the meeting.

**Committee Questions:**

**COMMITTEE RECOMMENDATION:**

**Motion:**

**Individual Action:**

**Information:**

**Required Time:**

**Minutes  
Board Finance Committee  
Wednesday, May 31, 2023**

**TO:** Board Finance Committee

**MEETING DATE:** Wednesday, July 26, 2023

**FROM:** Tanya Howell, Assistant

**BY:** Hubert U. King, Chief Financial Officer

**Background:** The minutes of the Board Finance Committee meeting held on Wednesday, May 31, 2023, were still being finalized at the time of publication. If completed before the meeting date, they will either be submitted under separate cover or presented at the meeting.

**Budget Impact:** N/A

**Staff Recommendation:** Recommendation will be made at the meeting.

**Committee Questions:**

**COMMITTEE RECOMMENDATION:**

**Motion:**

**Individual Action:**

**Information:**

**Required Time:**

## EXECUTED, BUDGETED, ROUTINE PHYSICIAN AGREEMENT

**TO:** Board Finance Committee

**MEETING DATE:** Wednesday, July 26, 2023

**FROM:** Hubert U. King, Chief Financial Officer

**Background:** The following Executed, Budgeted, Routine Physician Agreement became effective as noted below:

| PHYSICIAN/GROUP  | TYPE OF AGREEMENT   |
|--|---|
| <b>November 2022</b>   |   |
| <ul style="list-style-type: none"><li>• Branislav Cizmar, MD</li></ul> | <ul style="list-style-type: none"><li>• Amendment 1 to Medical Director Agreement – OB/GYN Services – PMC Escondido</li></ul> |

The standard Form A and Abstract Table are attached

**Staff Recommendation:** Approval

**COMMITTEE RECOMMENDATION:**

**Motion:**

**Individual Action:**

**Information:**

**Required Time:**

**Medical Director Agreement  
OB/GYN Services  
Branislav Cizmar, M.D. (Amend 1)**

**TO:** Board Finance Committee

**MEETING DATE:** Wednesday, July 26, 2023

**FROM:** Omar Khawaja, MD, MBA, Chief Medical Officer

**Background:** Hospital desires to engage Practitioner as an independent contractor to provide medical and administrative oversight with respect to Palomar Medical Center Escondido Obstetrics and Gynecology Unit. This administrative oversight will enhance procedural standardization, economic efficiencies, professional proficiencies, and quality outcomes, as well as enhance coordination among the Programs' and Units' providers and users.

**Budget Impact:**

**Staff Recommendation:** Approval

**Committee Questions:**

**COMMITTEE RECOMMENDATION:**

**Motion:**

**Individual Action:**

**Information:**

**Required Time:**



## PALOMAR HEALTH – AGREEMENT ABSTRACT

| Section Reference | Term/Condition                  | Term/Condition Criteria   |
|-------------------|---------------------------------|---|
|                   | <b>TITLE</b>                    | 1. Cizmar, Branislav M.D. - OB/GYN Services for PMC E - Medical Director Agreement - 11.1.2021<br>2. Cizmar, Branislav M.D. - OB/GYN Services for PMC E – Amendment 1 to Medical Director Agreement - 11.1.2022   |
|                   | <b>AGREEMENT DATE</b>           | 1. November 1, 2021<br>2. November 1, 2022  |
|                   | <b>PARTIES</b>                  | Palomar Health, a California healthcare district ("PH"), and Cizmar, Branislav M.D. ("Physician").  |
|                   | <b>PURPOSE</b>                  | Hospital desires to engage Practitioner as an independent contractor to provide medical and administrative oversight with respect to the Palomar Medical Center Escondido Obstetrics and Gynecology Unit ("Program"). This administrative oversight will enhance procedural standardization, economic efficiencies, professional proficiencies, and quality outcomes, as well as enhance coordination among the Programs' and Units' providers and users.   |
|                   | <b>SCOPE OF SERVICES</b>        | Physician shall serve as medical director of the Program and shall be responsible for the medical direction of the Program and the performance of the other medical administrative services set forth in this agreement, including all of the duties customarily associated therewith, to the reasonable satisfaction of Hospital. Physician's duties as Medical Director shall include the duties listed in the attached Exhibit A. Physician shall abide by all policies and procedures of the Medical Staff. |
|                   | <b>PROCUREMENT METHOD</b>       | <input type="checkbox"/> Request For Proposal <input checked="" type="checkbox"/> Discretionary   |
|                   | <b>TERM</b>                     | 1. November 1, 2021 - October 31, 2022<br>2. November 1, 2022 – October 31, 2023  |
|                   | <b>RENEWAL</b>                  | None  |
|                   | <b>TERMINATION</b>              | Either party may terminate this Agreement without cause, expense or penalty, effective thirty (30) days' prior written notice to the other party.   |
|                   | <b>FAIR MARKET VALUATION</b>    | <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO – DATE COMPLETED: <b>SEPTEMBER 2, 2021</b>  |
|                   | <b>COMPENSATION METHODOLOGY</b> | Fair Market Value. The Parties understand and agree that the payments made per this Agreement represent fair market value for legitimate and needed services actually provided without regard to volume or value of referrals or other business generated between the Parties.  |
|                   | <b>BUDGETED</b>                 | <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO – IMPACT:   |
|                   | <b>EXCLUSIVITY</b>              | <input checked="" type="checkbox"/> NO <input type="checkbox"/> YES – EXPLAIN:  |
|                   | <b>JUSTIFICATION</b>            | Hospital owns and operates several acute hospitals and other facilities, which require physician leadership and support of the Palomar Medical Center Escondido Obstetrics and Gynecology Unit.   |
|                   | <b>AGREEMENT NOTICED</b>        | <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO <b>Methodology &amp; Response:</b>  |
|                   | <b>ALTERNATIVES/IMPACT</b>      | N/A   |
|                   | <b>Duties</b>                   | <input checked="" type="checkbox"/> Provision for Staff Education<br><input checked="" type="checkbox"/> Provision for Medical Staff Education<br><input checked="" type="checkbox"/> Provision for participation in Quality Improvement<br><input checked="" type="checkbox"/> Provision for participation in budget process development   |
|                   | <b>COMMENTS</b>                 | None.   |
|                   | <b>APPROVALS REQUIRED</b>       | <input checked="" type="checkbox"/> VP <input checked="" type="checkbox"/> CFO <input type="checkbox"/> CEO <input checked="" type="checkbox"/> BOD Committee Finance <input checked="" type="checkbox"/> BOD   |

**Resolution No. 08.14.2023(01)-13**  
**General Obligation Bonds – Tax Levy 2023-2024**

**TO:** Board Finance Committee

**MEETING DATE:** Wednesday, July 26, 2023

**FROM:** Hubert U. King, Chief Financial Officer

**Background:** In July 2005, the first tranche of General Obligation Bonds (“GO Bonds”) was issued. The Series (2005A) was priced in a negotiated sale on June 22, 2005, for \$80 million PAR in Bonds. The Bond transaction closed on July 7, 2005.

In December 2007, the second tranche of GO Bonds was issued. The Series (2007A) was priced in a negotiated sale on December 4, 2007, for \$241,083,318.80 PAR in Bonds. The Bond transaction closed on December 20, 2007.

In March 2009, the third tranche of GO Bonds was issued. The Series (2009A) was priced in a negotiated sale on March 11, 2009, for \$110 million PAR in Bonds. The Bond transaction closed on March 18, 2009.

In November 2010, the fourth and final tranche of GO Bonds was issued. The Series (2010A) was priced in a negotiated sale on November 9, 2010, for \$64,916,678.80 PAR in Bonds. The Bond transaction closed on November 18, 2010.

In October 2016, the district issued two Series of GO Refunding Bonds, both of which closed on October 27, 2016. The first Series (2016A) was priced at \$48,520,000 and refunded all outstanding Series 2005A Bonds. The second Series (2016B) was priced at \$164,450,000 and refunded the current interest portion of the Series 2007A Bonds.

On an annual basis, Palomar Health has requested that the County of San Diego levy and collect the taxes necessary to pay the debt service on the GO Bonds. Palomar Health calculates the tax amount to levy based upon the debt service amortization and the assessed value of the District. The assessed value is provided by the County. The County then puts the required tax onto the tax roll, collects the taxes, and remits the collected amounts to the Paying Agent, Wells Fargo, on a monthly basis. The Paying Agent makes the required principal and interest payments on a semi-annual basis.

The resolution (*Addendum A*) will authorize the County of San Diego to levy and collect the required *ad valorem* taxes for the 2023-2024 tax roll.

**Budget Impact:** N/A

**Staff Recommendation:** Approval of Resolution No. 08.14.23(01)-13 Concerning the Levy and Collection of Taxes by the Board of Supervisors of the County of San Diego for Fiscal Year 2023-2024 to Pay Principal and Interest on General Obligation Bonds and Authorizing the Taking of All Actions Necessary in Connection Therewith.

**Committee Questions:**

**COMMITTEE RECOMMENDATION:**

**Motion:**

**Individual Action:**

**Information:**

**Required Time:**

**Resolution No. 08.14.23(02)-14  
Establishment of Appropriations Limit for Fiscal Year 2024**

**TO:** Board Finance Committee

**MEETING DATE:** Wednesday, July 26, 2023

**FROM:** Hubert U. King, Chief Financial Officer

**BACKGROUND:** The Board of Directors of Palomar Health annually adopts the Appropriations Limit for the district, pursuant to Article XIII B of the California Constitution. This action requests approval of the County's Appropriations Limit for Fiscal Year 2024. This limit applies only to unrestricted appropriations and is not related to any appropriations that are restricted for the General Obligation Bonds.

The Appropriations Limit is calculated to be \$131,671,317 for Fiscal Year 2024 (*Addendum B*). The District is substantially under that limit and is expected to receive approximately \$23,500,000 in unrestricted property tax revenues in Fiscal Year 2024.

**BUDGET IMPACT:** None

**STAFF RECOMMENDATION:** Approval of Resolution No. 08.14.23(02)-14 Establishing the Appropriations Limit of the District for the Fiscal Year July 1, 2023 – June 30, 2024, Pursuant to Article XIII(B) of the California Constitution.

**COMMITTEE QUESTIONS:**

**COMMITTEE RECOMMENDATION:**

**Motion:**

**Individual Action:**

**Information:**

**Required Time:**

**Annual Adoption of Statement of Investment  
Lucidoc #27092**

**TO:** Board Finance Committee

**MEETING DATE:** Wednesday, July 26, 2023

**FROM:** Hubert U. King, Chief Financial Officer

**Background:** Board Policy #27092 – Annual Adoption of Statement of Investment (*attached*) has been reviewed and found to be applicable as written.

**Budget Impact:** N/A

**Staff Recommendation:** Staff recommends re-adoption of the policy as written, with a recommendation for approval by the Governance Committee of the Board.

**Committee Questions:**

**COMMITTEE RECOMMENDATION:**

**Motion:**

**Individual Action:**

**Information:**

**Required Time:**

Source:  
Administrative  
Board of Directors

Applies to Facilities:  
All Palomar Health Facilities

Applies to Departments:  
Financial Services  
Financial Planning

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## Policy : Annual Adoption of Statement of Investment

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### I. PURPOSE:

- A. This Statement of Investment Policy sets forth the investment guidelines for all of Palomar Health's ("the District's") investments purchased after March 1, 1996. The purpose of this policy is to ensure that the District's funds are prudently invested according to the Board of Director's objectives to preserve capital, provide necessary liquidity and to achieve a market-average rate of return through economic cycles.
- B. The District may invest any portion of its Investable Funds, subject to the requirements of the California Government Code and this policy. If the provisions of the Government Code are or become more restrictive than those contained herein, such provisions shall govern, and are deemed incorporated into this policy upon taking effect.
- C. Government Code Section 53600 et seq., authorizes local agencies to make investments in specified vehicles with money in a sinking fund of, or surplus money in, its treasury not required for the immediate needs of the agency.
- D. The District is a "local agency" subject to the provision of Government Code Section 53600 et seq., which recommends that the District's Board of Directors annually adopt a statement of its investment policy, and to consider any delegation of authority to make investments on its behalf by the Chief Financial Officer.
- E. The Board of Directors of the District now desires to formally adopt this statement of investment policy, and to re-delegate to the Chief Financial Officer responsibility for all decisions regarding the sale or purchase of individual investments on behalf of the District.

### II. DEFINITIONS:

- A. **Safety of Principal.** Safety of principal is the foremost objective of the District. The safety and risk associated with an investment refers to the potential loss of principal, interest or a combination of these amounts. Each investment transaction shall seek to ensure that capital losses are avoided, whether from institutional default, broker-dealer default, or erosion of market value of securities. To attain this objective, diversification is required in order that potential losses on individual securities do not exceed the income generated from the remainder of the portfolio.
- B. **Liquidity.** Liquidity is the second most important objective of the District. Liquidity refers to the ability to "cash in" at any moment in time with a minimal chance of losing some portion of principal or interest. Liquidity is an important investment quality especially when the need for unexpected funds occasionally occurs. The investment portfolio shall remain sufficiently liquid to enable the District to meet all operating requirements that might be reasonably anticipated.
- C. **Yield.** Yield is the potential dollar earnings an investment can provide, and it is sometimes described as the rate of return. Within the limits of safety and liquidity, the District shall strive toward portfolio growth that exceeds the rate of inflation in order to preserve capital.
- D. **Investable Funds.** Moneys in a sinking fund or moneys in its treasury not required for the immediate needs of the District.

### III. TEXT / STANDARDS OF PRACTICE:

- A. Delegation of Authority to Chief Financial Officer; Procedures to Implement Investment Policy
  - 1. Delegation of authority to Chief Financial Officer: The District's Chief Financial Officer is delegated responsibility for all decisions regarding the sale or purchase of individual investments on behalf of the District. This delegation shall be reviewed annually by the Board through the Finance Committee. Any re-delegation shall be recorded in the minutes of those meetings. No person may engage in an investment transaction except as provided under the terms of this policy and any other procedures established by the Chief Financial Officer. The Chief Financial Officer shall be responsible for all actions undertaken and shall establish a system of controls to regulate the activities of subordinate officials.
- B. This policy will be reviewed and updated as required or at least every year.
- C. Document History:
  - 1. Original Document Date: 7/14/95; Revision Number: 1 Dated: 6/06
  - 2. Prior to 2006, this Policy was Board Policy 10-513

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**Document Owner:** Bogert, Michael

**Approvals**

- Committees:

- Signers:

*Michael Bogert*

Michael Bogert, Chief Financial Officer ( 11/05/2021 09:33AM PST )

*Kevin DeBruin*

Kevin DeBruin, Chief Legal Officer ( 11/18/2021 08:04AM PST )

**Original Effective Date:** 11/14/2007

**Revision Date:** [11/18/2021 Rev. 13]

**Attachments:**

(REFERENCED BY THIS DOCUMENT)

*Paper copies of this document may not be current and should not be relied on for official purposes. The current version is in  
Lucidoc at  
<https://www.lucidoc.com/cgi/doc-gw.pl?ref=pphealth:27092>.*

**Pre-Audit June 2023 & YTD FY2023 Financial Statistics**

**TO:** Board Finance Committee  
**MEETING DATE:** Wednesday, July 26, 2023  
**FROM:** Hubert U. King, Chief Financial Officer

**Background:** As the June 2023 financial close has been extended to assure all FY2023 business transactions are recorded in the pre-audit financial statements, and consistent with prior year-end closings, full financial statements are not yet available. The statistics for the month of June are attached as Addendum C.

**Budget Impact:** N/A

**Staff Recommendation:** Information only

**Committee Questions:**

**COMMITTEE RECOMMENDATION:**

**Motion:**

**Individual Action:**

**Information:**

**Required Time:**

# ADDENDUM A



**RESOLUTION NO. 08.14.23(01)-13**

**Resolution of the Board of Directors of Palomar Health Concerning the Levy and Collection of Taxes by the Board of Supervisors of the County of San Diego for Fiscal Year 2023-2024 to Pay Principal and Interest on General Obligation Bonds and Authorizing the Taking of All Actions Necessary in Connection Therewith**

**WHEREAS**, as authorized by a ballot measure ("Measure BB"), approved by more than two-thirds of the votes cast on such ballot measure at an election held in Palomar Pomerado Health, now known as Palomar Health (the "District") on November 2, 2004, the Board of Directors of the District (the "Board of Directors") was authorized to issue \$496,000,000 aggregate principal amount of general obligation bonds for the purpose of financing a portion of the hospital and health care facilities projects as referenced and described in Measure BB;

**WHEREAS**, in accordance with the provisions of The Local Health Care District Law of the State of California (constituting Division 23 of the California Health and Safety Code) (the "Local Health Care District Law"), the District issued:

(i) \$80,000,000 aggregate principal amount of such general obligation bonds, designated as "Palomar Pomerado Health General Obligation Bonds, Election of 2004, Series 2005A" (the "Series 2005A Bonds") on July 7, 2005;

(ii) \$241,083,318.80 aggregate principal amount of such general obligation bonds, designated as "Palomar Pomerado Health General Obligation Bonds, Election of 2004, Series 2007A" (the "Series 2007A Bonds") on December 20, 2007;

(iii) \$110,000,000 aggregate principal amount of such general obligation bonds, designated as "Palomar Pomerado Health General Obligation Bonds, Election of 2004, Series 2009A" (the "Series 2009A Bonds") on March 18, 2009; and

(iv) \$64,916,678.80 aggregate principal amount of such general obligation bonds, designated as "Palomar Pomerado Health General Obligation Bonds, Election of 2004, Series 2010A" (the "Series 2010A Bonds") on November 18, 2010;

**WHEREAS**, on October 27, 2016, pursuant to Articles 9 and 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, the District issued:

(i) \$48,520,000 aggregate principal amount of general obligation refunding bonds designated as "Palomar Health General Obligation Refunding Bonds, Series 2016A (the "Series 2016A Bonds") to refund all outstanding Series 2005A Bonds; and

(ii) \$164,450,000 aggregate principal amount of general obligation refunding bonds designated as "Palomar Health General Obligation Refunding Bonds, Series 2016B (the "Series 2016B Bonds") to refund the current interest portion of the Series 2007A Bonds;

**WHEREAS**, as provided by the Local Health Care District Law, principal and interest on the outstanding Series 2007A Bonds, Series 2009A Bonds, Series 2010A Bonds, Series 2016A Bonds and Series 2016B Bonds as the same become due are payable from the levy and collection of *ad valorem* taxes within the District;

**WHEREAS**, pursuant to Section 32312 of the Local Health Care District Law, the Board of Supervisors of the County of San Diego (the "Board of Supervisors of the County") is required to levy and collect annually each year until the Series 2007A Bonds, Series 2009A Bonds, Series 2010A Bonds, Series 2016A Bonds and Series 2016B Bonds are paid a tax sufficient to pay the principal of and interest on such Series 2007A Bonds, Series 2009A Bonds, Series 2010A Bonds, Series 2016A Bonds and Series 2016B Bonds (collectively, the "Bonds") as the same become due and payable;

**WHEREAS**, in order to facilitate the levy and collection of such *ad valorem* taxes by the Board of Supervisors of the County as provided in Section 32312 of the Local Health Care District Law, the Board of Directors hereby notifies the Board of Supervisors of the County that principal and interest on the Bonds in the amount of \$34,126,226 will become due and payable during the fiscal year commencing July 1, 2023, and ending June 30, 2024;

**WHEREAS**, the Board of Directors has been advised that the total net secured assessed valuation of the District is now estimated at \$106,434,195,944 full value; and,

**WHEREAS**, also in order to facilitate the levy and collection of such *ad valorem* taxes by the Board of Supervisors of the County as provided in Section 32312 of the Local Health Care District Law, a rate of taxation of \$33.00 for each one hundred thousand dollars' valuation of taxable property (full value) within the District for fiscal year commencing July 1, 2022, and ending June 30, 2023, is hereby established;

**NOW, THEREFORE, BE IT RESOLVED THAT:**

**Section 1. Recitals.** The foregoing recitals are true and correct, and this Board of Directors so finds and determines.

**Section 2. Further Authorization; Ratification of Actions.** The Chair of the Board of Directors, any member of the Board of Directors, the President and Chief Executive Officer of the District or any designee of the President and Chief Executive Officer of the District or the Chief Financial Officer of the District or any designee of the Chief Financial Officer of the District (each, an "Authorized District Representative") is hereby authorized and directed, for and in the name of and on behalf of the District, to do any and all things and to execute and deliver any and all documents, instruments and certificates, and to enter into any and all agreements, which such Authorized District Representative may deem necessary or advisable in order to carry out, give effect to and comply with the terms and intent of this Resolution. All such actions heretofore taken by any such Authorized District Representative are hereby ratified, confirmed and approved.

**Section 3. Effective Date.** This Resolution shall take effect from the date of adoption hereof.

**PASSED AND ADOPTED** by the Board of Directors of Palomar Health on the 14<sup>th</sup> day of August, 2023, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAINING:

DATED: August 14, 2023

BY:

---

Linda C. Greer, RN  
Chair, Board of Directors

ATTESTED:

---

Terry Corrales, RN  
Secretary, Board of Directors

STATE OF CALIFORNIA       )  
  ) ss  
COUNTY OF SAN DIEGO       )

I, Terry Corrales, RN, the Secretary of the Board of Directors of Palomar Health (the "District"), do hereby certify that the foregoing is a true copy of a resolution adopted by the District on August 14, 2023, at the time and by the vote stated above, which resolution is on file in the offices of the District.

DATED:       August 14, 2023

\_\_\_\_\_  
Terry Corrales, RN  
Secretary, Board of Directors

# ADDENDUM B

**NARRATIVE ON THE RECENT HISTORY OF TAXATION**

Palomar Health has two types of property taxes available as follows:

**SPECIAL ASSESSMENT FOR GENERAL OBLIGATION BONDS**

The taxes necessary to pay the interest and principal for the Election of 2004, Series 2007A, 2009A and 2010A Palomar Pomerado Health General Obligation Bonds, and the Series 2016A and 2016B Palomar Health General Obligation Refunding Bonds that were approved by a two-thirds majority of the voters in November 2004. These tax revenues are restricted for the specific purpose of the election campaign of 2004.

**OTHER PROPERTY TAXES**

A tax equal to 1% of the full cash value of property is levied each fiscal year by the county and distributed to governmental agencies within the county according to a formula mandated by the state legislature. (California Constitution Article XIII(A); Revenue and Taxation Code Section 97). The state legislature and the county place no restrictions on the tax monies granted to local government agencies, such as Palomar Health. (Part 0.5, Division 1 of the Revenue and Taxation Code.) Since these tax revenues are unrestricted, it is not necessary to inform the public regarding the intended use of the funds.

The following is a schedule reflecting our total tax revenues by fiscal year for the past forty-two years.

| Fiscal Year | Total Received Cash Basis | Restricted for Bond Interest & Principal | Unrestricted | From Prior Year (Unrestricted) |              |
|-------------|---------------------------|--|--------------|--------------------------------|--------------|
|             |                           |  |              | Increase \$                    | (Decrease) % |
| 1977/78     | \$2,460,384               | \$445,211                                | \$2,015,173  | -----                          | -----        |
| 1978/79     | 1,513,554                 | 518,736                                  | 994,818      | (1,020,355)                    | -50.63%      |
| 1979/80     | 1,621,350                 | 428,585                                  | 1,192,765    | \$197,947                      | 19.90%       |
| 1980/81     | 1,914,882                 | 458,941                                  | 1,455,941    | 263,176                        | 22.06%       |
| 1981/82     | 2,157,298                 | 425,948                                  | 1,731,350    | 275,409                        | 18.92%       |
| 1982/83     | 2,245,799                 | 431,669                                  | 1,814,130    | 82,780                         | 4.78%        |
| 1983/84     | 2,453,236                 | 454,544                                  | 1,998,692    | 184,562                        | 10.17%       |
| 1984/85     | 2,618,899                 | 429,139                                  | 2,189,760    | 191,068                        | 9.56%        |
| 1985/86     | 2,922,025                 | 400,336                                  | 2,521,689    | 331,929                        | 15.16%       |
| 1986/87     | 3,325,080                 | 476,027                                  | 2,849,053    | 327,364                        | 12.98%       |
| 1987/88     | 3,590,335                 | 415,348                                  | 3,174,987    | 325,934                        | 11.44%       |
| 1988/89     | 4,009,992                 | 389,724                                  | 3,620,268    | 445,281                        | 14.02%       |
| 1989/90     | 4,644,106                 | 451,969                                  | 4,192,137    | 571,869                        | 15.80%       |
| 1990/91     | 4,898,609                 | 404,912                                  | 4,493,697    | 301,560                        | 7.19%        |
| 1991/92     | 5,305,810                 | 435,226                                  | 4,870,584    | 376,887                        | 8.39%        |
| 1992/93     | 5,230,679                 | 455,415                                  | 4,775,264    | (95,320)                       | -1.96%       |
| 1993/94     | 5,405,901                 | 429,917                                  | 4,975,984    | 200,720                        | 4.20%        |
| 1994/95     | 5,589,446                 | 422,427                                  | 5,167,019    | 191,035                        | 3.84%        |
| 1995/96     | 5,604,306                 | 452,813                                  | 5,151,493    | (15,526)                       | -0.30%       |
| 1996/97     | 5,641,183                 | 473,160                                  | 5,168,023    | 16,530                         | 0.32%        |
| 1997/98     | 5,862,721                 | 358,706                                  | 5,504,015    | 335,992                        | 6.50%        |
| 1998/99     | 5,915,399                 | 0  | 5,915,399    | 411,384                        | 7.47%        |
| 1999/00     | 6,432,482                 | 0  | 6,432,482    | 517,083                        | 8.74%        |
| 2000/01     | 7,061,136                 | 0  | 7,061,136    | 628,654                        | 9.77%        |
| 2001/02     | 7,693,200                 | 0  | 7,693,200    | 632,064                        | 8.95%        |
| 2002/03     | 8,391,961                 | 0  | 8,391,961    | 698,761                        | 9.08%        |
| 2003/04     | 9,077,863                 | 0  | 9,077,863    | 685,902                        | 8.17%        |
| 2004/05     | 10,180,831                | 0  | 10,180,831   | 1,102,968                      | 12.15%       |
| 2005/06     | 20,853,221                | 9,303,843                                | 11,549,378   | 1,368,547                      | 13.44%       |
| 2006/07     | 23,604,928                | 11,040,737                               | 12,564,191   | 1,014,813                      | 8.79%        |
| 2007/08     | 25,130,428                | 11,730,239                               | 13,400,189   | 835,998                        | 6.65%        |
| 2008/09     | 25,440,143                | 11,975,665                               | 13,464,478   | 64,289                         | 0.48%        |
| 2009/10     | 24,580,410                | 11,621,467                               | 12,958,943   | (505,535)                      | -3.75%       |
| 2010/11     | 27,616,427                | 14,995,884                               | 12,620,543   | (338,400)                      | -2.61%       |
| 2011/12     | 28,028,448                | 15,345,381                               | 12,683,067   | 62,524                         | 0.50%        |
| 2012/13     | 28,751,534                | 15,825,390                               | 12,926,144   | 243,077                        | 1.92%        |
| 2013/14     | 29,849,999                | 16,404,131                               | 13,445,868   | 519,724                        | 4.02%        |
| 2014/15     | 32,023,854                | 17,720,907                               | 14,302,947   | 857,079                        | 6.37%        |
| 2015/16     | 34,009,986                | 18,903,673                               | 15,106,313   | 803,366                        | 5.62%        |
| 2016/17     | 35,957,272                | 20,058,419                               | 15,898,853   | 792,540                        | 5.25%        |
| 2017/18     | 35,840,634                | 19,089,447                               | 16,751,187   | 852,334                        | 5.36%        |
| 2018/19     | 37,887,855                | 20,314,644                               | 17,573,211   | 822,025                        | 4.91%        |
| 2019/20     | 46,866,602                | 28,616,414                               | 18,250,188   | 676,977                        | 3.85%        |
| 2020/21     | 59,168,327                | 39,849,378                               | 19,318,949   | 1,068,761                      | 5.86%        |
| 2021/22     | 63,821,852                | 44,001,578                               | 19,820,274   | 501,325                        | 2.59%        |
| 2022/23     | 69,714,946                | 47,799,489                               | 21,915,457   | 2,095,183                      | 10.57%       |

RESOLUTION NO. 08.14.23(02)-14

Resolution of the Board of Directors of Palomar Health  
Establishing the Appropriations Limit of the District for  
the Fiscal Year July 1, 2023 – June 30, 2024  
Pursuant to Article XIII(B) of the California Constitution

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WHEREAS, Government Code Section 7910 requires that each year the Board of Directors of this District shall, by resolution, establish the District's appropriations limit for the following fiscal year pursuant to Article XIII(B) of the California Constitution; and

WHEREAS, for not less than fifteen days prior to this meeting the documentation attached hereto as Exhibit "A" used in the determination of the appropriations limit has been available to the public in accordance with Government Code 7910.

NOW THEREFORE, IT IS HEREBY RESOLVED by the Board of Directors as follows:

Section 1. The appropriations limit of Palomar Health for fiscal year July 1, 2023 – June 30, 2024, pursuant to Article XIII(B) of the California Constitution is hereby established at \$131,671,317.

Section 2. This resolution is effective immediately upon its adoption by the Board of Directors.

PASSED AND ADOPTED at the meeting of the Board of Directors of Palomar Health held August 14, 2023, by the following votes:

AYES:

NOES:

ABSENT:

ABSTAINING:

ATTEST:

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Linda C. Greer, RN  
Chair

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Terry Corrales, RN  
Secretary

EXHIBIT "A"  
 PALOMAR HEALTH  
 APPROPRIATIONS LIMIT  
 2023/2024

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**2022/2023 APPROPRIATIONS LIMIT** \$125,892,811

PRICE FACTOR 4.44%

-- OR --

CHANGE IN LOCAL ASSESSMENT ROLL DUE  
 TO NON-RESIDENTIAL NEW CONSTRUCTION 3.80% = 1.0444

-- AND --

POPULATION FACTOR 0.14% = 1.0014

CALCULATION OF FACTOR FOR FY 2023/2024 1.0444 x 1.0014 = 1.0459

\$125,892,811 x 1.0459 = \$131,671,317

**2023/2024 APPROPRIATIONS LIMIT** \$131,671,317



**POSTED  
FRIDAY  
JULY 21, 2023**

**PUBLIC NOTICE**

The Board of Directors of Palomar Health will establish its Appropriations Limit for the 2023/2024 fiscal year at its regularly scheduled meeting, to be held virtually at 6:30 p.m. on Monday, August 14, 2022. This Appropriations Limit is for the unrestricted appropriations and is in no way related to the appropriations for the General Obligation Bonds issued in 2007, 2009 and 2010, or for the General Obligation Refunding Bonds issued in 2016. The documentation used in the determination of the Appropriations Limit is available to the public at the office of the President and Chief Executive Officer, 2125 Citracado Parkway, Suite 300, Escondido, CA 92029.

DATED: July 21, 2023

PALOMAR HEALTH  
A California Local Healthcare District

BY: 

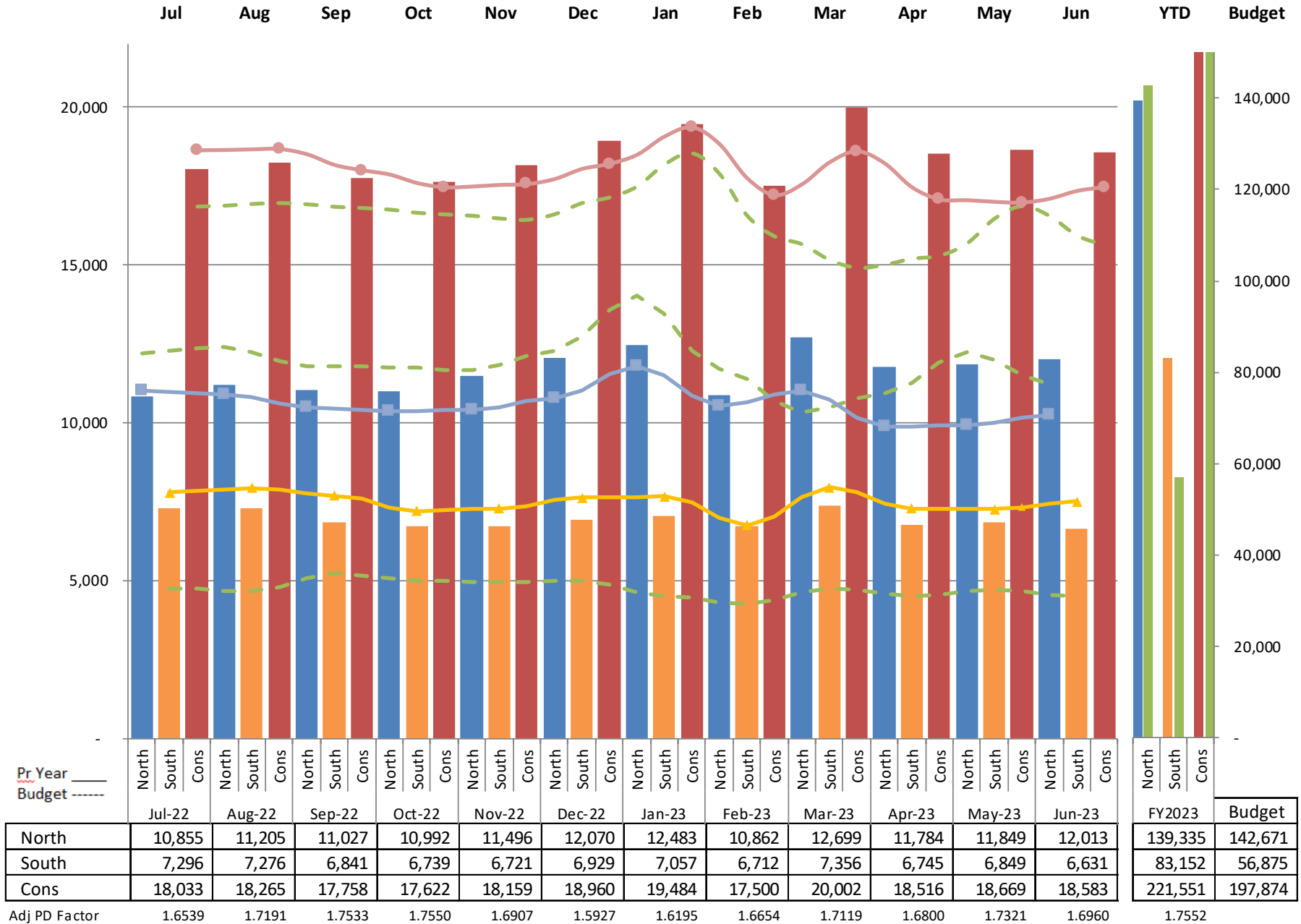
Diane L. Hansen  
President & CEO

## Fiscal Year 2023 Performance Indicators

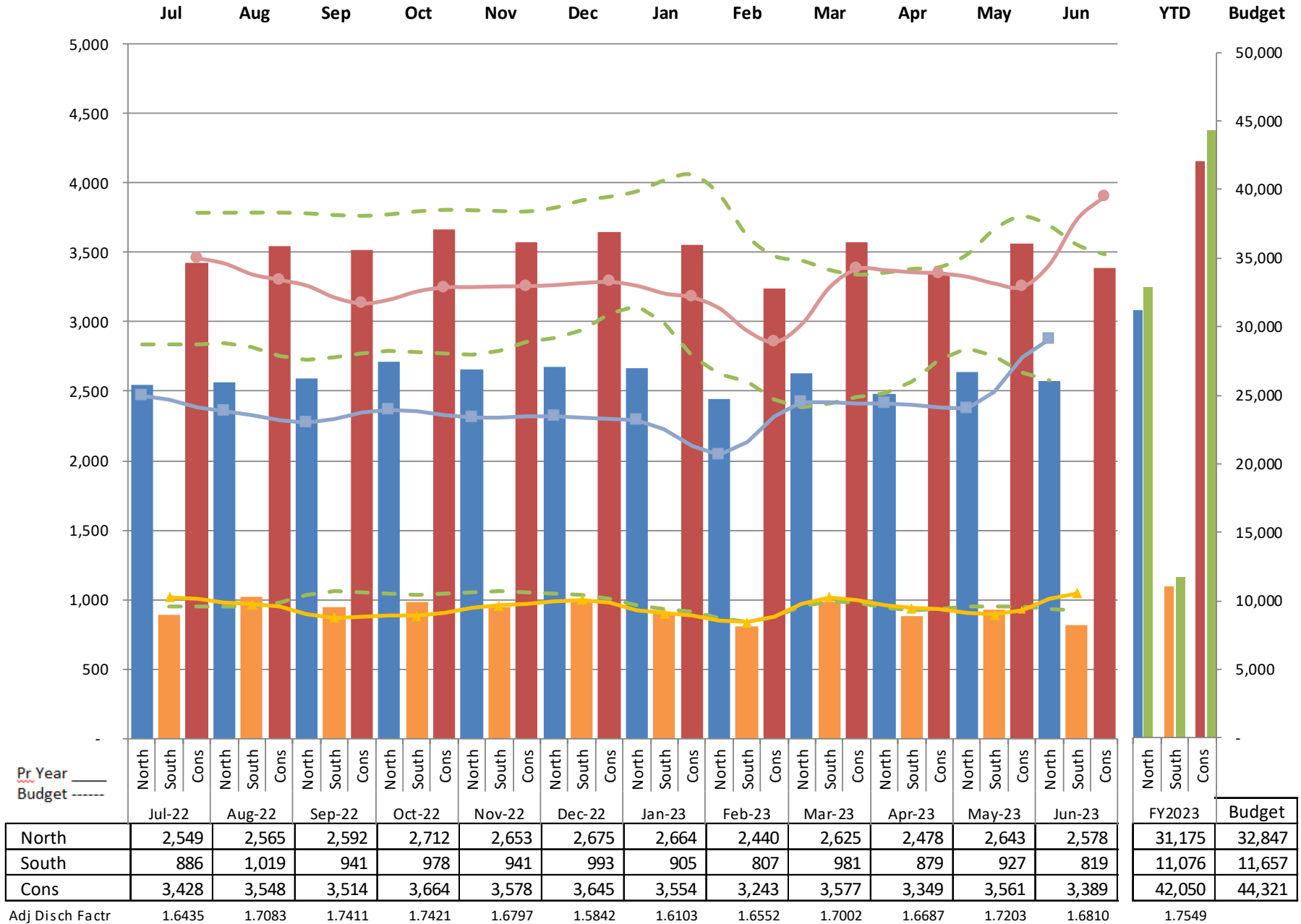
Excludes Palomar Health Medical Group

June 2023

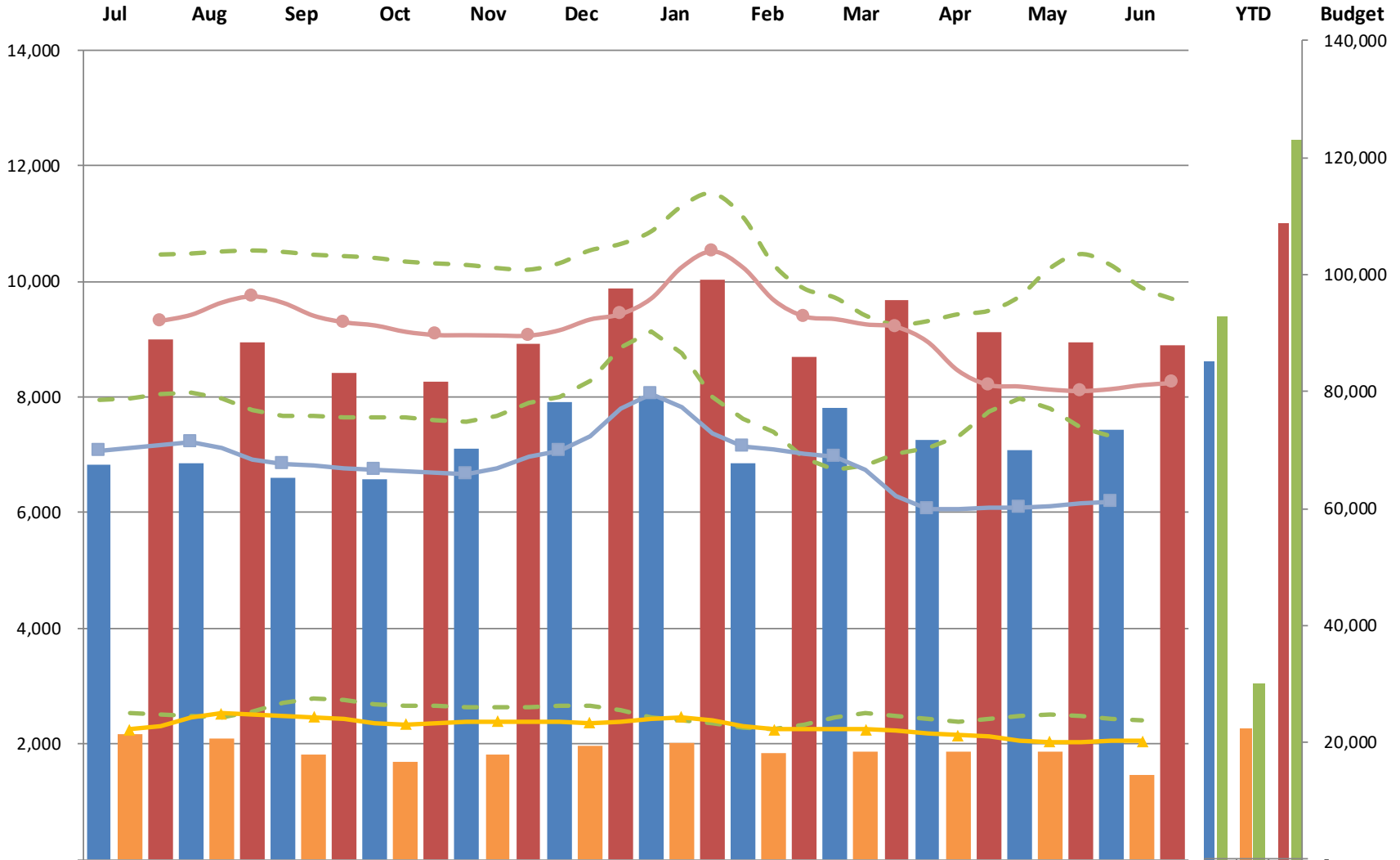
# Adjusted Patient Days



# Adjusted Discharges



# Patient Days - Acute



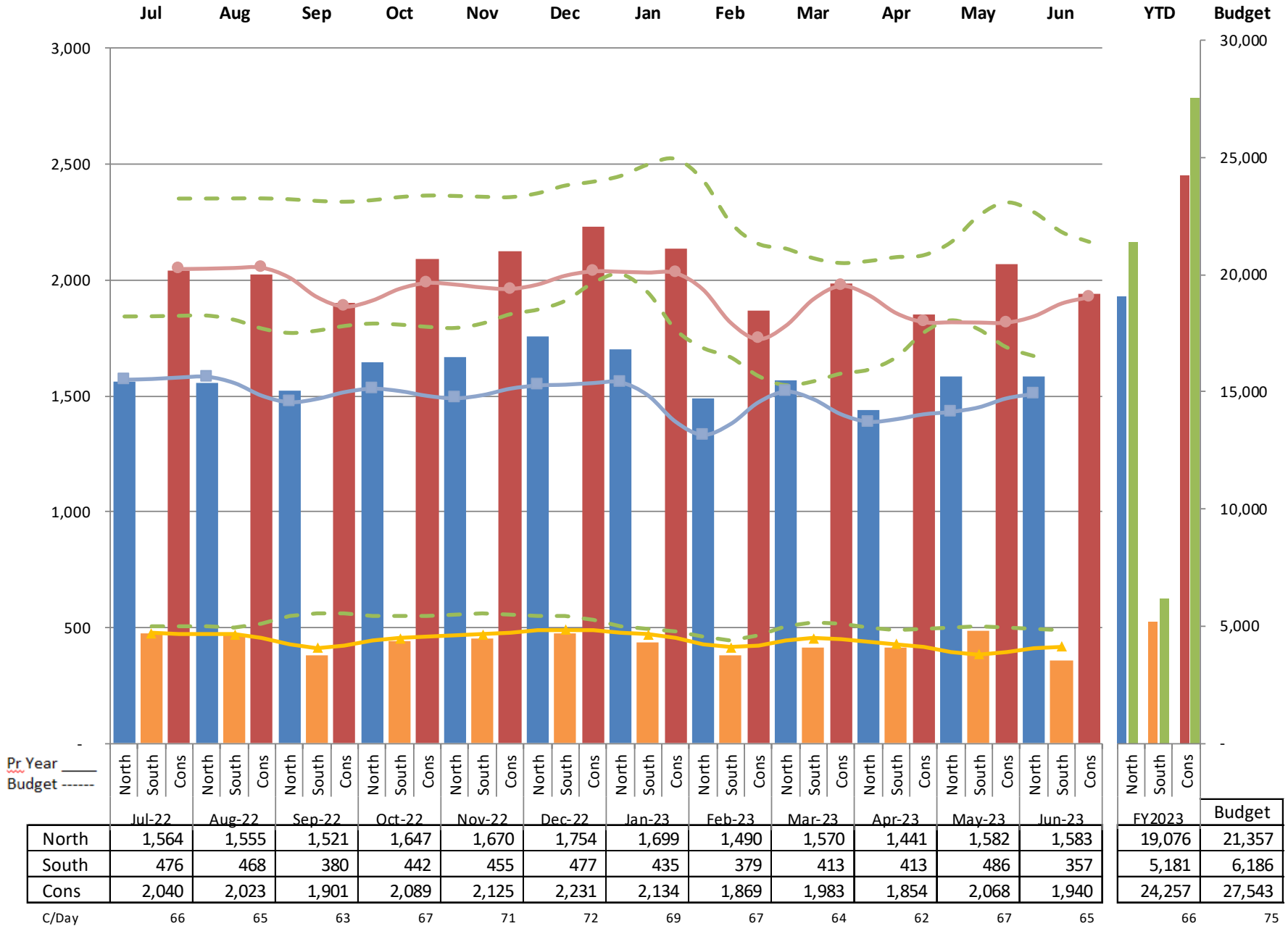
Pr Year  
Budget

|       | Jul-22 | Aug-22 | Sep-22 | Oct-22 | Nov-22 | Dec-22 | Jan-23 | Feb-23 | Mar-23 | Apr-23 | May-23 | Jun-23 | FY2023  | Budget  |
|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|
| North | 6,836  | 6,853  | 6,597  | 6,574  | 7,105  | 7,906  | 8,008  | 6,847  | 7,809  | 7,252  | 7,087  | 7,443  | 85,281  | 92,774  |
| South | 2,169  | 2,094  | 1,808  | 1,685  | 1,805  | 1,975  | 2,027  | 1,837  | 1,856  | 1,870  | 1,853  | 1,451  | 22,430  | 30,198  |
| Cons  | 9,005  | 8,947  | 8,405  | 8,259  | 8,910  | 9,881  | 10,035 | 8,684  | 9,665  | 9,122  | 8,940  | 8,894  | 108,747 | 122,972 |

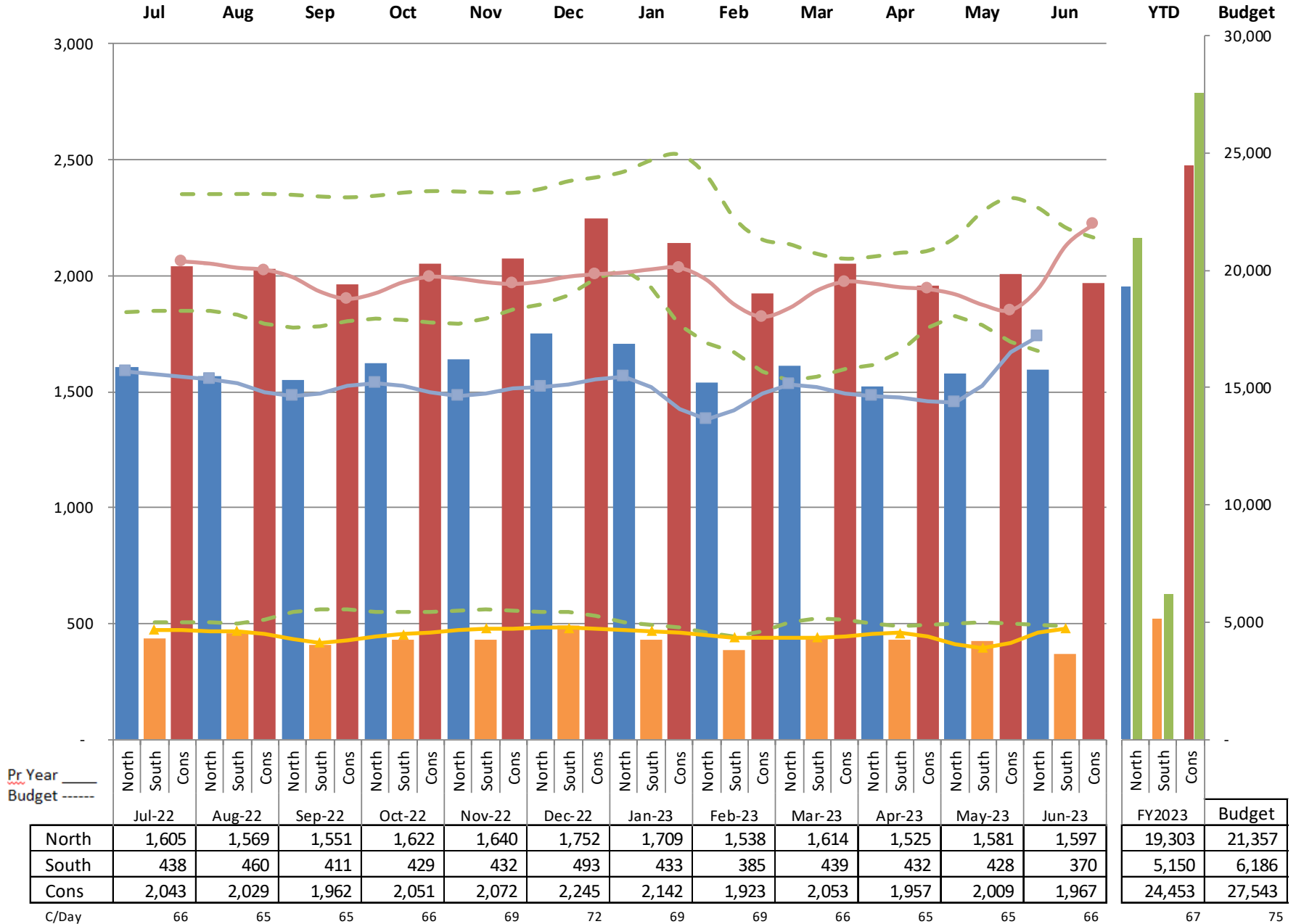
# Adjusted Discharges & Patient Days

|   | Consolidated<br>July-22<br>Results | Consolidated<br>August-22<br>Actual | Consolidated<br>September-22<br>Actual | Consolidated<br>October-22<br>Actual | Consolidated<br>November-22<br>Actual | Consolidated<br>December-22<br>Actual | Consolidated<br>January-23<br>Actual | Consolidated<br>February-23<br>Actual | Consolidated<br>March-23<br>Actual | Consolidated<br>April-23<br>Actual | Consolidated<br>May-23<br>Actual | Consolidated<br>June-23<br>Actual | Consolidated<br>Fiscal Year 2023<br>Actual |
|---|------------------------------------|-------------------------------------|--|--------------------------------------|---------------------------------------|---------------------------------------|--------------------------------------|---------------------------------------|------------------------------------|------------------------------------|----------------------------------|-----------------------------------|--|
| <b>GROSS OPERATING REVENUES:</b>        |                                    |                                     |  |                                      |                                       |                                       |                                      |                                       |                                    |                                    |                                  |                                   |  |
| Inpatient Routine                       | 110,393,831                        | 111,182,843                         | 101,802,067                            | 100,535,043                          | 109,337,963                           | 122,381,628                           | 125,077,543                          | 110,795,225                           | 116,972,065                        | 111,605,184                        | 111,526,877                      | 112,535,695                       | 1,344,145,964                              |
| SNF Inpatient                           | 3,741,897                          | 3,637,366                           | 3,722,727                              | 3,895,900                            | 3,885,463                             | 3,888,387                             | 3,965,868                            | 3,741,925                             | 4,254,156                          | 3,977,813                          | 3,958,138                        | 5,292,266                         | 47,961,906                                 |
| Inpatient Ancillary                     | 121,247,170                        | 127,876,500                         | 124,236,767                            | 124,234,740                          | 131,226,928                           | 146,165,140                           | 139,318,334                          | 128,984,080                           | 139,677,106                        | 124,096,670                        | 131,700,322                      | 130,587,070                       | 1,569,350,826                              |
| Total Inpatient                         | 235,382,898                        | 242,696,709                         | 229,761,561                            | 228,665,683                          | 244,450,354                           | 272,435,155                           | 268,361,745                          | 243,521,230                           | 260,903,327                        | 239,679,667                        | 247,185,337                      | 248,415,031                       | 2,961,458,696                              |
| Total Outpatient                        | 151,478,935                        | 171,896,414                         | 170,283,902                            | 169,694,585                          | 166,156,757                           | 159,164,803                           | 163,789,241                          | 159,560,364                           | 182,696,715                        | 160,268,442                        | 178,056,265                      | 168,957,640                       | 2,002,004,062                              |
| TOTAL GROSS REVENUE                     | 386,861,833                        | 414,593,123                         | 400,045,463                            | 398,360,268                          | 410,607,111                           | 431,599,958                           | 432,150,986                          | 403,081,594                           | 443,600,042                        | 399,948,109                        | 425,241,602                      | 417,372,671                       | 4,963,462,758                              |
| IP%                                     | 61%                                | 59%                                 | 57%                                    | 57%                                  | 60%                                   | 63%                                   | 62%                                  | 60%                                   | 59%                                | 60%                                | 58%                              | 60%                               | 60%  |
| OP% (High OP Ratio, Higher Factor)      | 39%                                | 41%                                 | 43%                                    | 43%                                  | 40%                                   | 37%                                   | 38%                                  | 40%                                   | 41%                                | 40%                                | 42%                              | 40%                               | 40%  |
| Total%                                  | 100%                               | 100%                                | 100%                                   | 100%                                 | 100%                                  | 100%                                  | 100%                                 | 100%                                  | 100%                               | 100%                               | 100%                             | 100%                              | 100%                                       |
| <b>ADJUSTED DISCHARGE CALCULATION</b>   |                                    |                                     |  |                                      |                                       |                                       |                                      |                                       |                                    |                                    |                                  |                                   |  |
| FACTOR                                  | 1.6435                             | 1.7083                              | 1.7411                                 | 1.7421                               | 1.6797                                | 1.5842                                | 1.6103                               | 1.6552                                | 1.7002                             | 1.6687                             | 1.7203                           | 1.6801                            | 1.6760                                     |
| <b>DISCHARGES:</b>                      |                                    |                                     |  |                                      |                                       |                                       |                                      |                                       |                                    |                                    |                                  |                                   |  |
| PH NORTH - ACUTE                        | 1,605                              | 1,569                               | 1,551                                  | 1,622                                | 1,640                                 | 1,752                                 | 1,709                                | 1,538                                 | 1,614                              | 1,525                              | 1,581                            | 1,597                             | 19,303                                     |
| PH SOUTH - ACUTE                        | 438                                | 460                                 | 411                                    | 429                                  | 432                                   | 493                                   | 433                                  | 385                                   | 439                                | 432                                | 428                              | 370                               | 5,150                                      |
| PH SOUTH - SNF                          | 43                                 | 48                                  | 56                                     | 52                                   | 58                                    | 56                                    | 65                                   | 36                                    | 51                                 | 50                                 | 61                               | 50                                | 626  |
| TOTAL                                   | 2,086                              | 2,077                               | 2,018                                  | 2,103                                | 2,130                                 | 2,301                                 | 2,207                                | 1,959                                 | 2,104                              | 2,007                              | 2,070                            | 2,017                             | 25,079                                     |
| ADJUSTED DISCHARGES                     | 3,428                              | 3,548                               | 3,514                                  | 3,664                                | 3,578                                 | 3,645                                 | 3,554                                | 3,243                                 | 3,577                              | 3,349                              | 3,561                            | 3,389                             | 42,050                                     |
| ACUTE Adjusted Discharges (Excl SNF)    | 3,379                              | 3,488                               | 3,440                                  | 3,600                                | 3,503                                 | 3,576                                 | 3,469                                | 3,203                                 | 3,515                              | 3,288                              | 3,480                            | 3,334                             | 41,275                                     |
| <b>ADJUSTED PATIENT DAY CALCULATION</b> |                                    |                                     |  |                                      |                                       |                                       |                                      |                                       |                                    |                                    |                                  |                                   |  |
| ACUTE FACTOR (Excl SNF)                 | 1.6539                             | 1.7191                              | 1.7533                                 | 1.7550                               | 1.6907                                | 1.5927                                | 1.6195                               | 1.6654                                | 1.7119                             | 1.6800                             | 1.7321                           | 1.6949                            | 1.6871                                     |
| <b>ACUTE PATIENT DAYS:</b>              |                                    |                                     |  |                                      |                                       |                                       |                                      |                                       |                                    |                                    |                                  |                                   |  |
| PH NORTH                                | 6,836                              | 6,853                               | 6,597                                  | 6,574                                | 7,105                                 | 7,906                                 | 8,008                                | 6,847                                 | 7,809                              | 7,252                              | 7,087                            | 7,443                             | 86,317                                     |
| PH SOUTH                                | 2,169                              | 2,094                               | 1,808                                  | 1,685                                | 1,805                                 | 1,975                                 | 2,027                                | 1,837                                 | 1,856                              | 1,870                              | 1,853                            | 1,751                             | 22,730                                     |
| TOTAL ACUTE PATIENT DAYS                | 9,005                              | 8,947                               | 8,405                                  | 8,259                                | 8,910                                 | 9,881                                 | 10,035                               | 8,684                                 | 9,665                              | 9,122                              | 8,940                            | 9,194                             | 109,047                                    |
| ACUTE ADJUSTED PATIENT DAYS             | 14,893                             | 15,381                              | 14,736                                 | 14,495                               | 15,064                                | 15,737                                | 16,252                               | 14,462                                | 16,546                             | 15,325                             | 15,485                           | 15,583                            | 183,959                                    |
| ADD: SNF PT DAYS - SOUTH                | 3,140                              | 2,884                               | 3,022                                  | 3,127                                | 3,095                                 | 3,223                                 | 3,232                                | 3,038                                 | 3,456                              | 3,191                              | 3,184                            | 3,000                             | 37,592                                     |
| TOTAL ADJUSTED PATIENT DAYS             | 18,033                             | 18,265                              | 17,758                                 | 17,622                               | 18,159                                | 18,960                                | 19,484                               | 17,500                                | 20,002                             | 18,516                             | 18,669                           | 18,583                            | 221,551                                    |

# Admissions - Acute

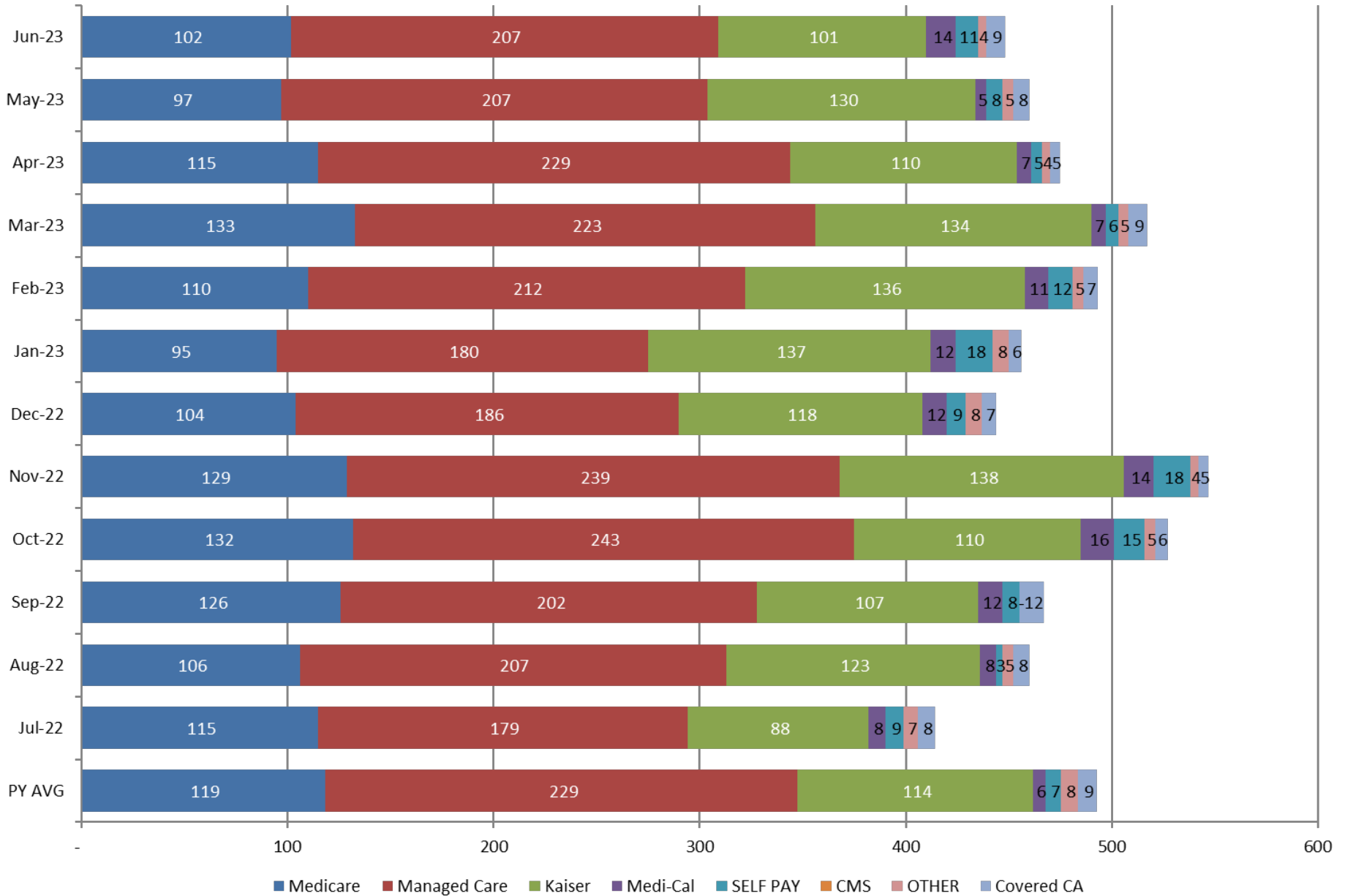


# Discharges - Acute

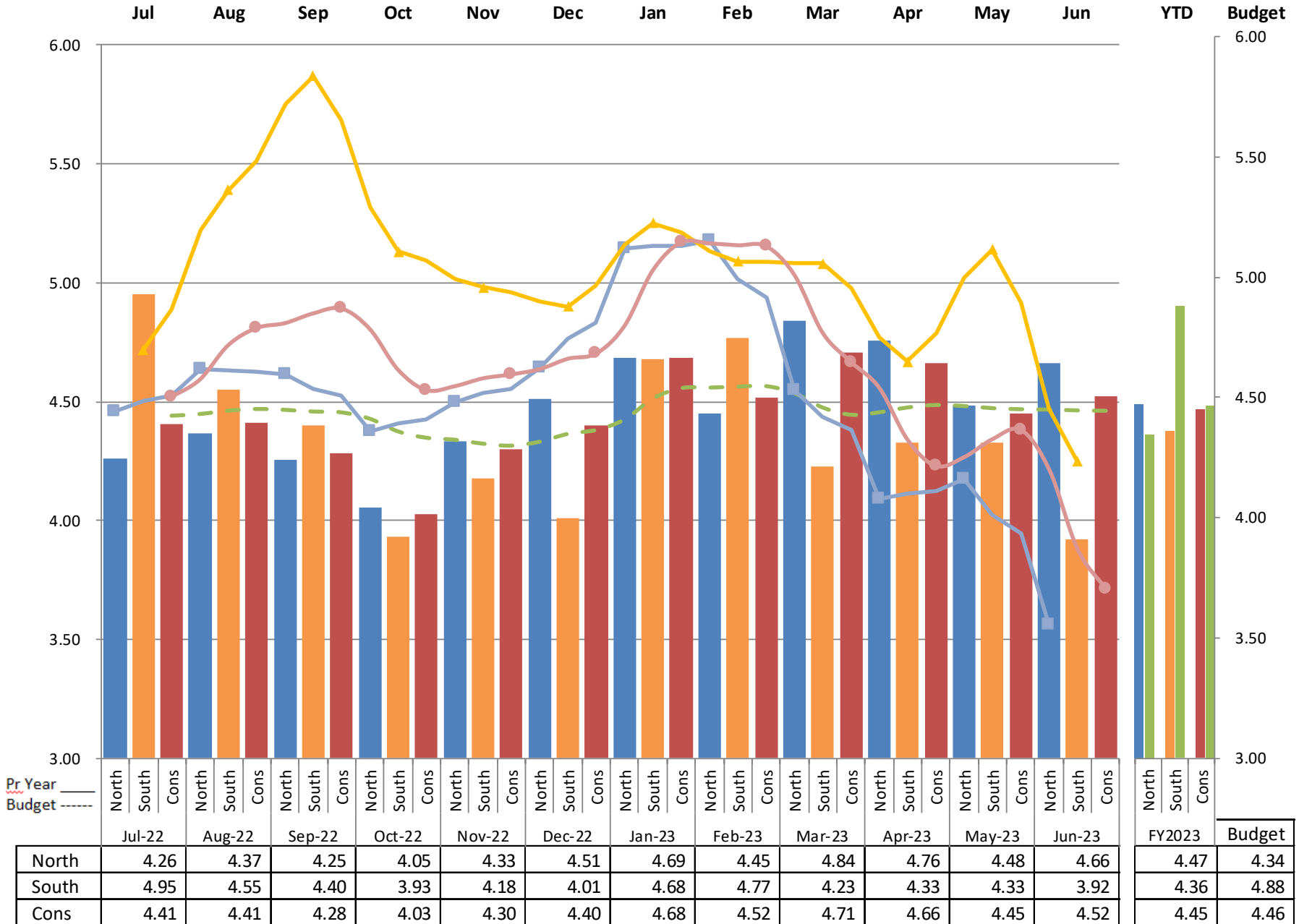




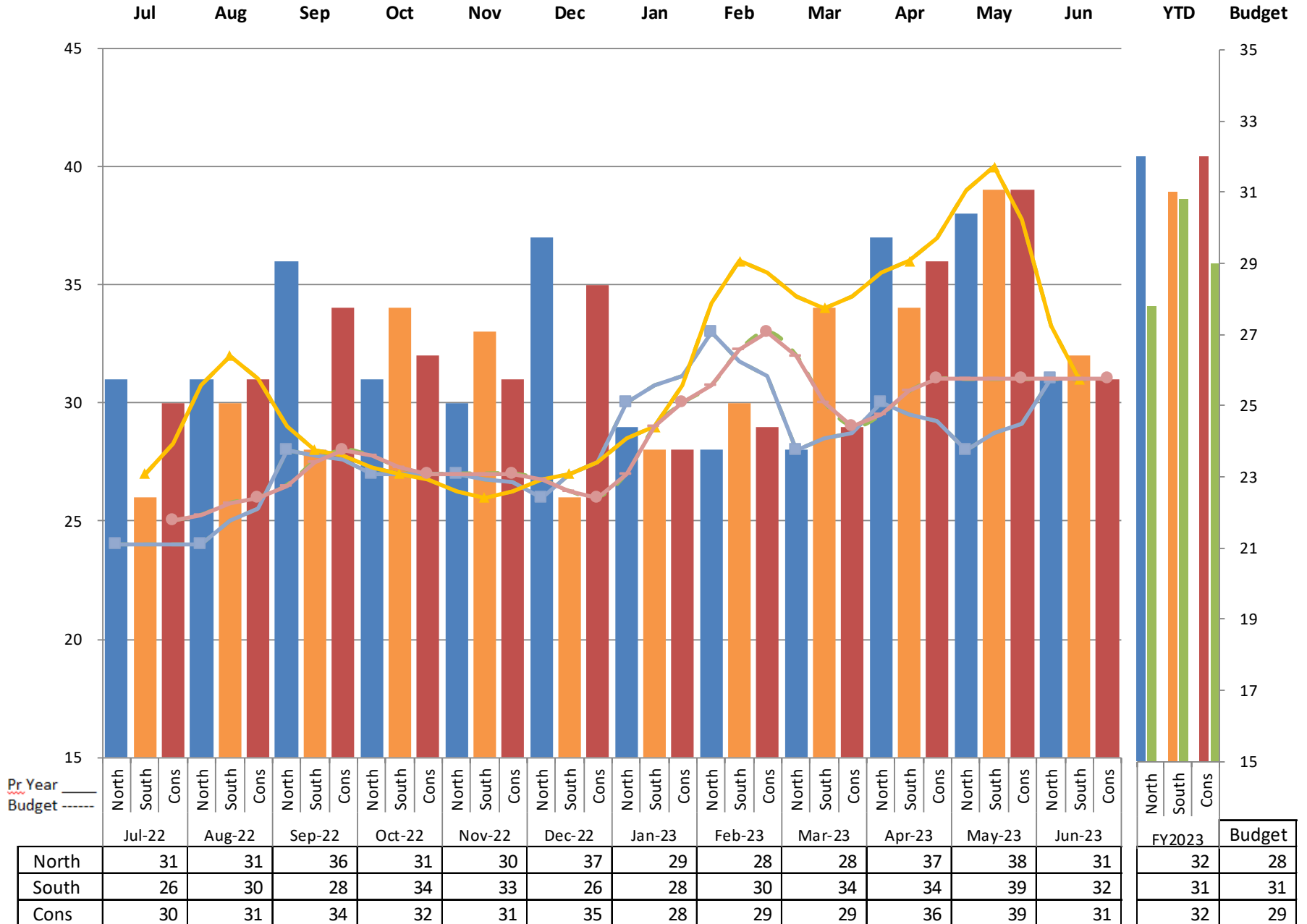
# Observation Discharges



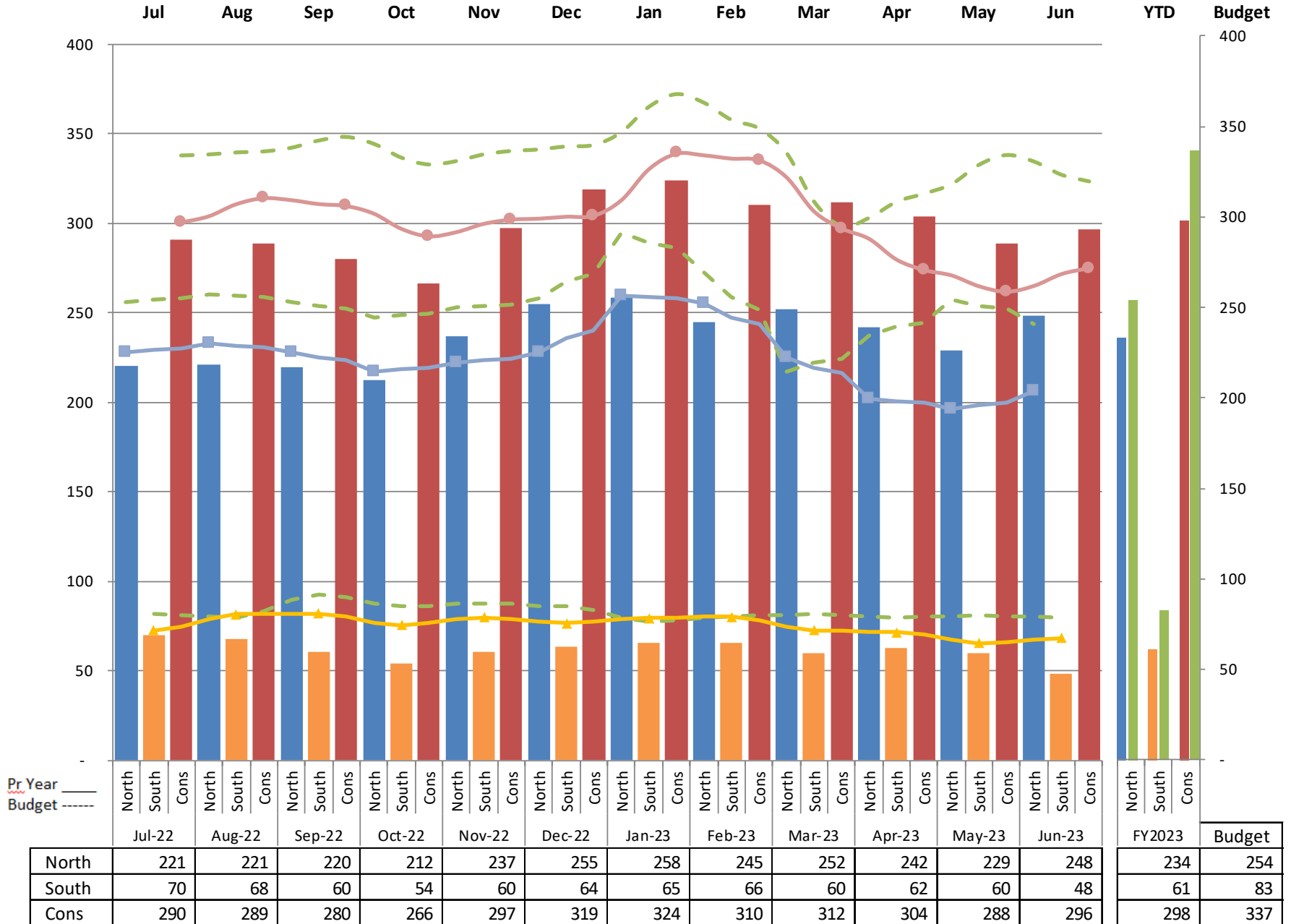
# Average Length Of Stay – Acute By Days



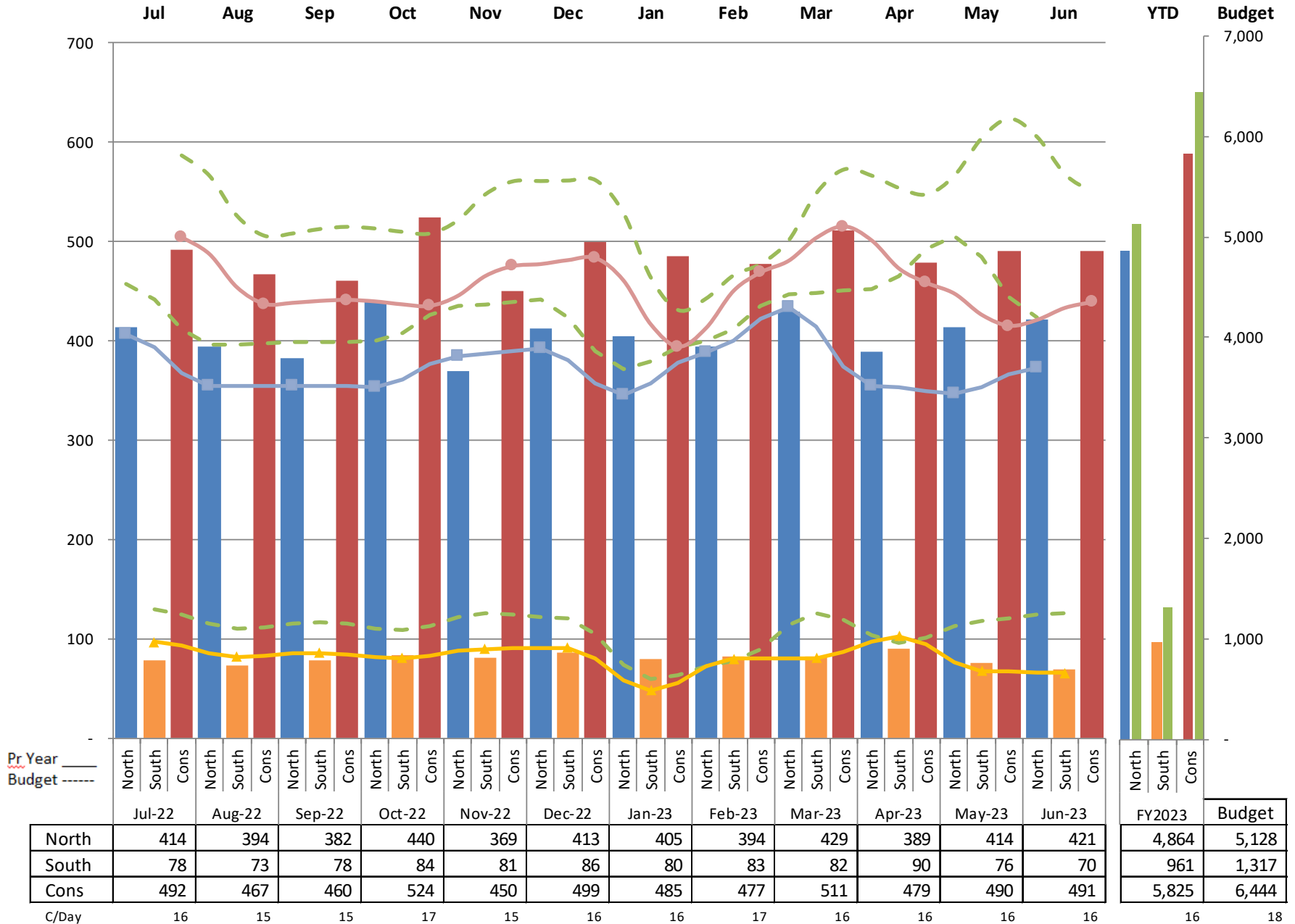
# Average Length Of Stay – Observation By Hours



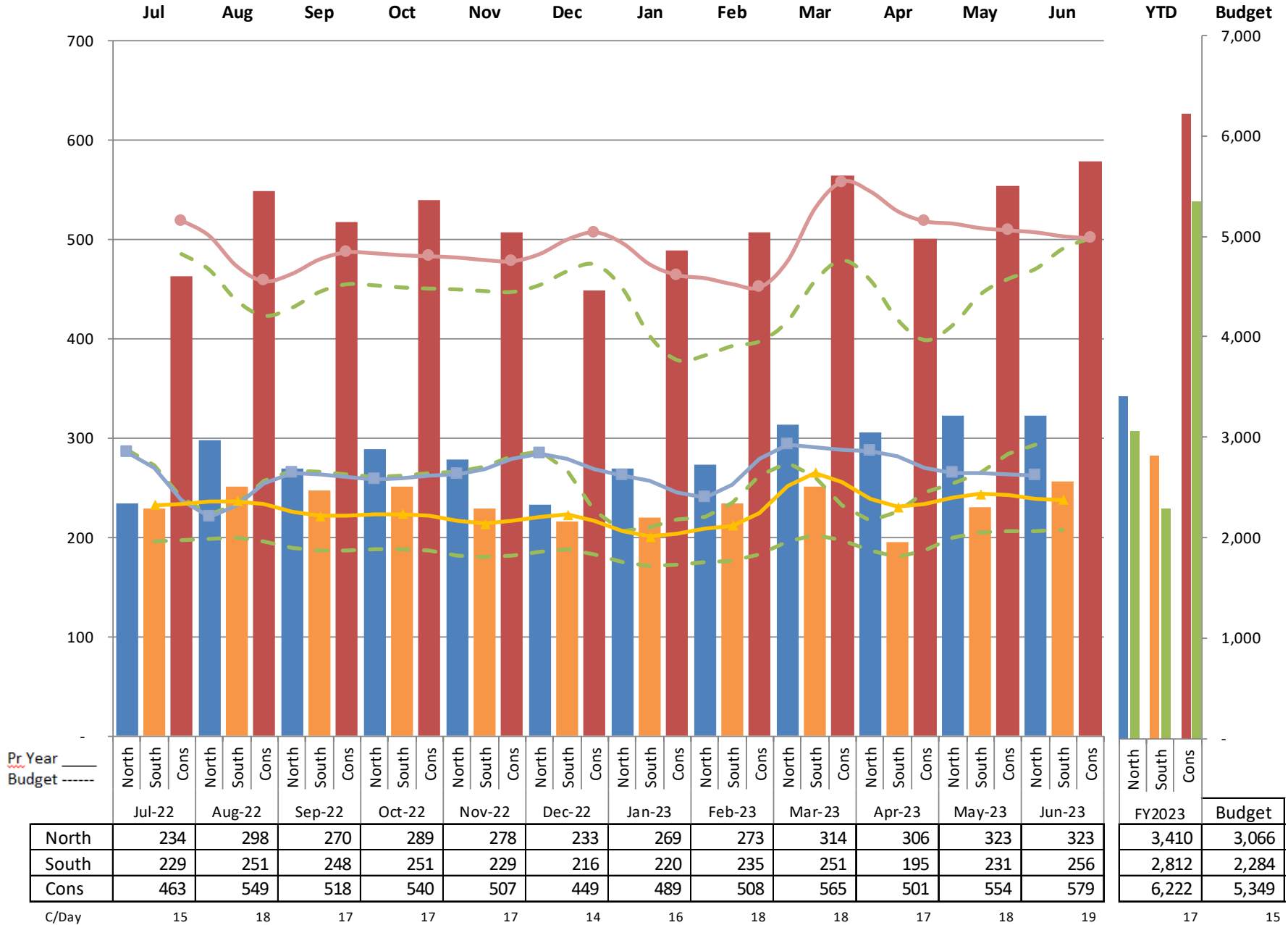
# Average Daily Census - Acute



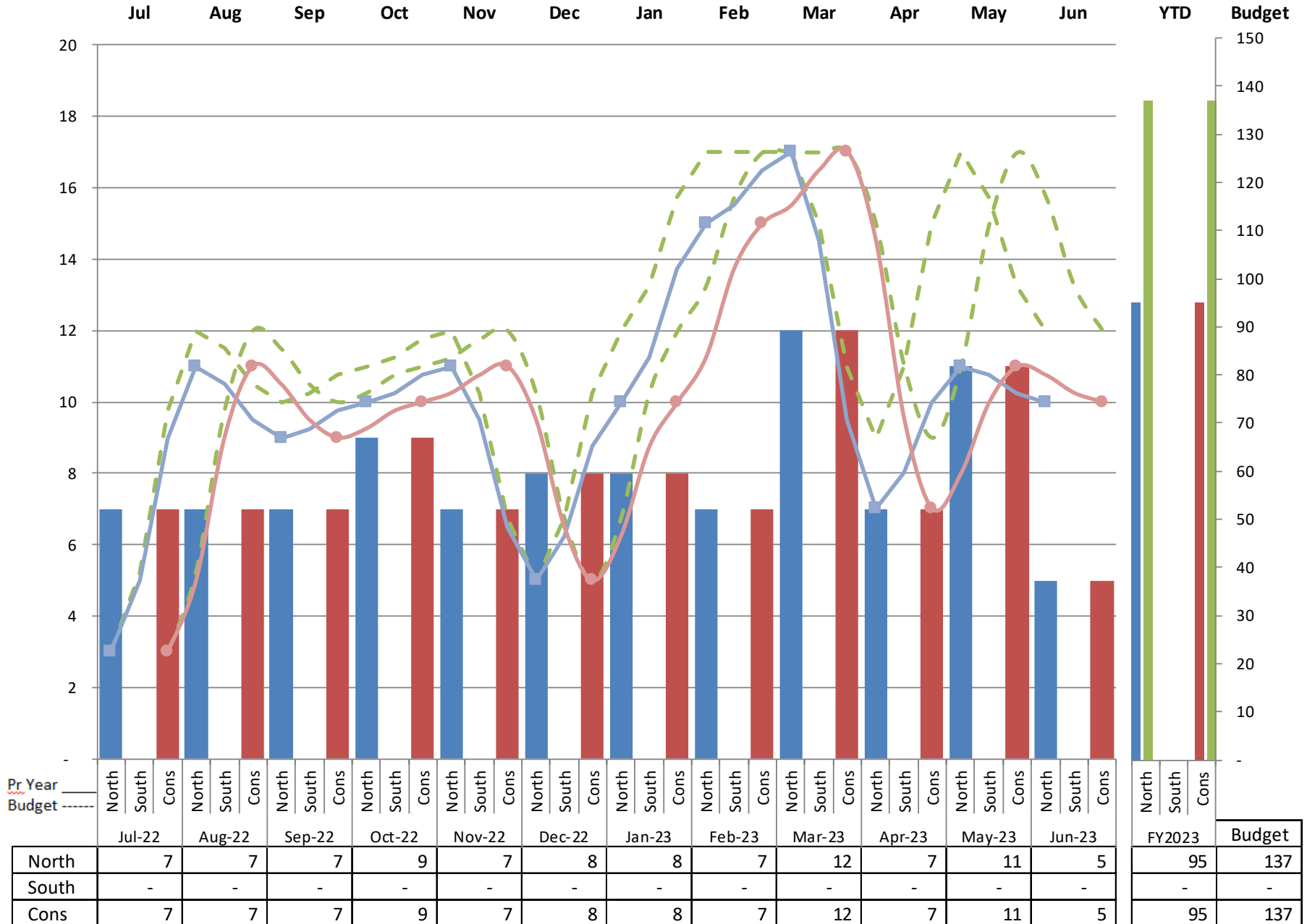
# Surgeries – Inpatient Only



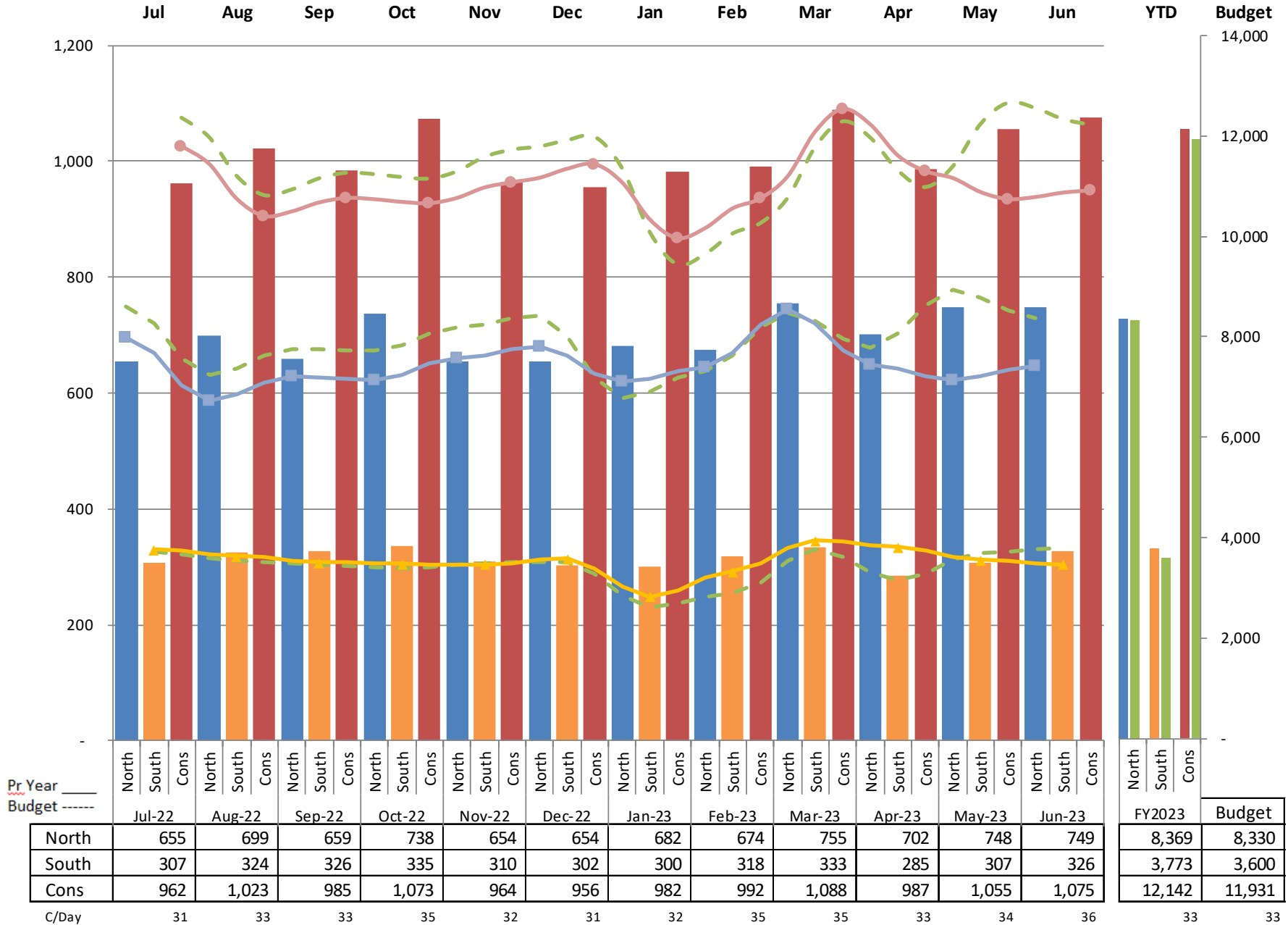
# Surgeries – Outpatient Only



# Surgeries – CVS

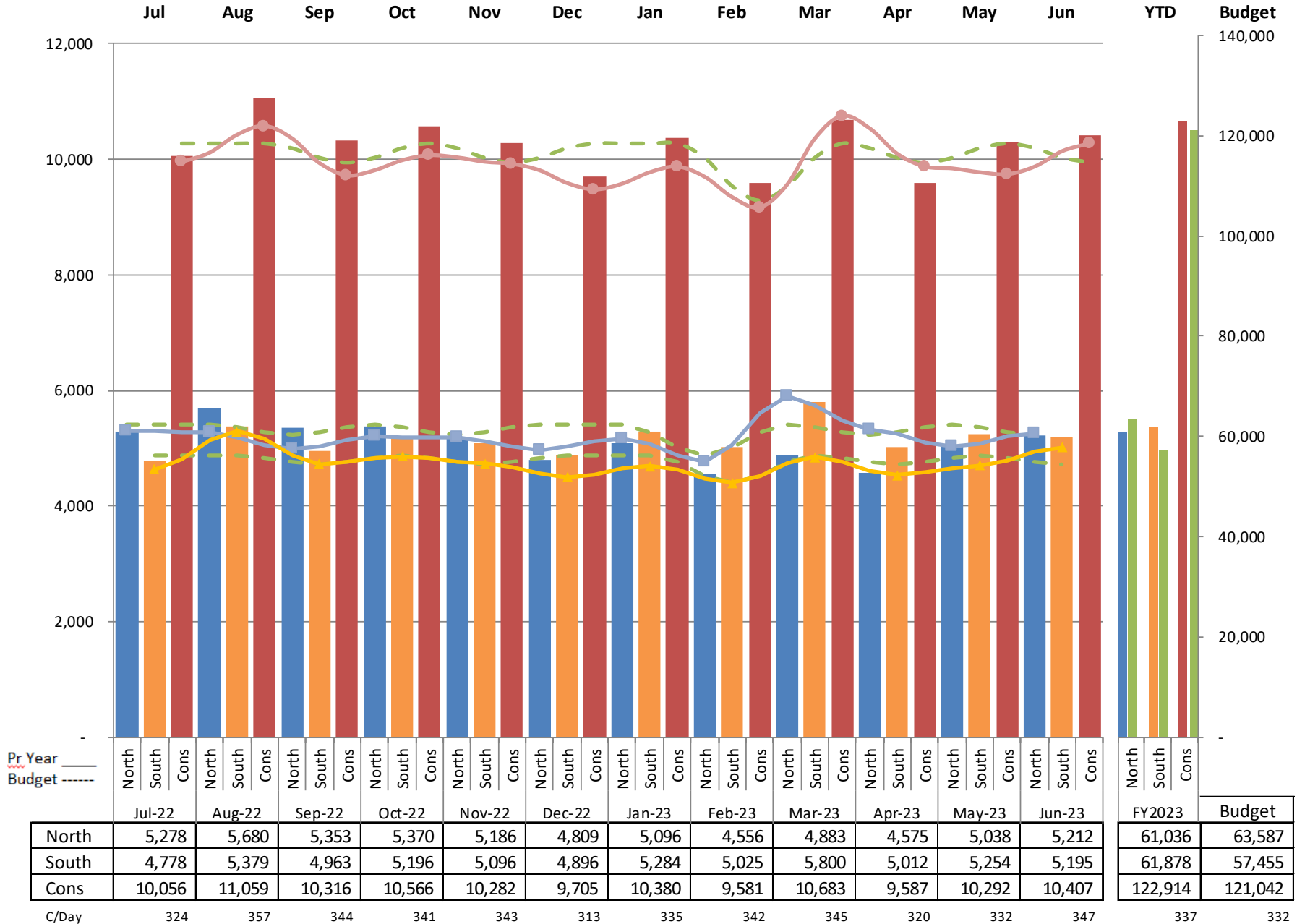


# Total Surgeries

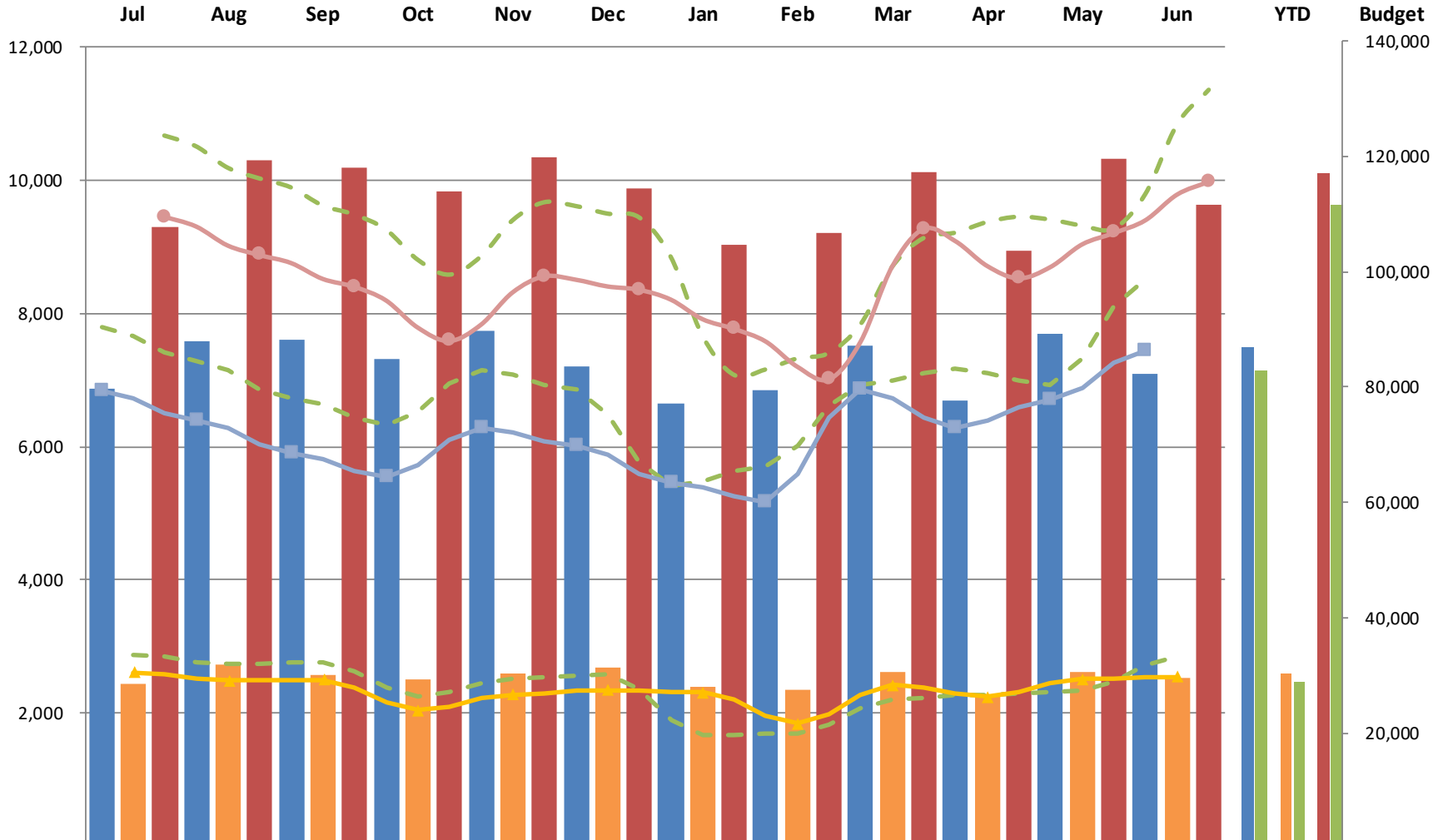




# Outpatient Registrations (Includes Lab)



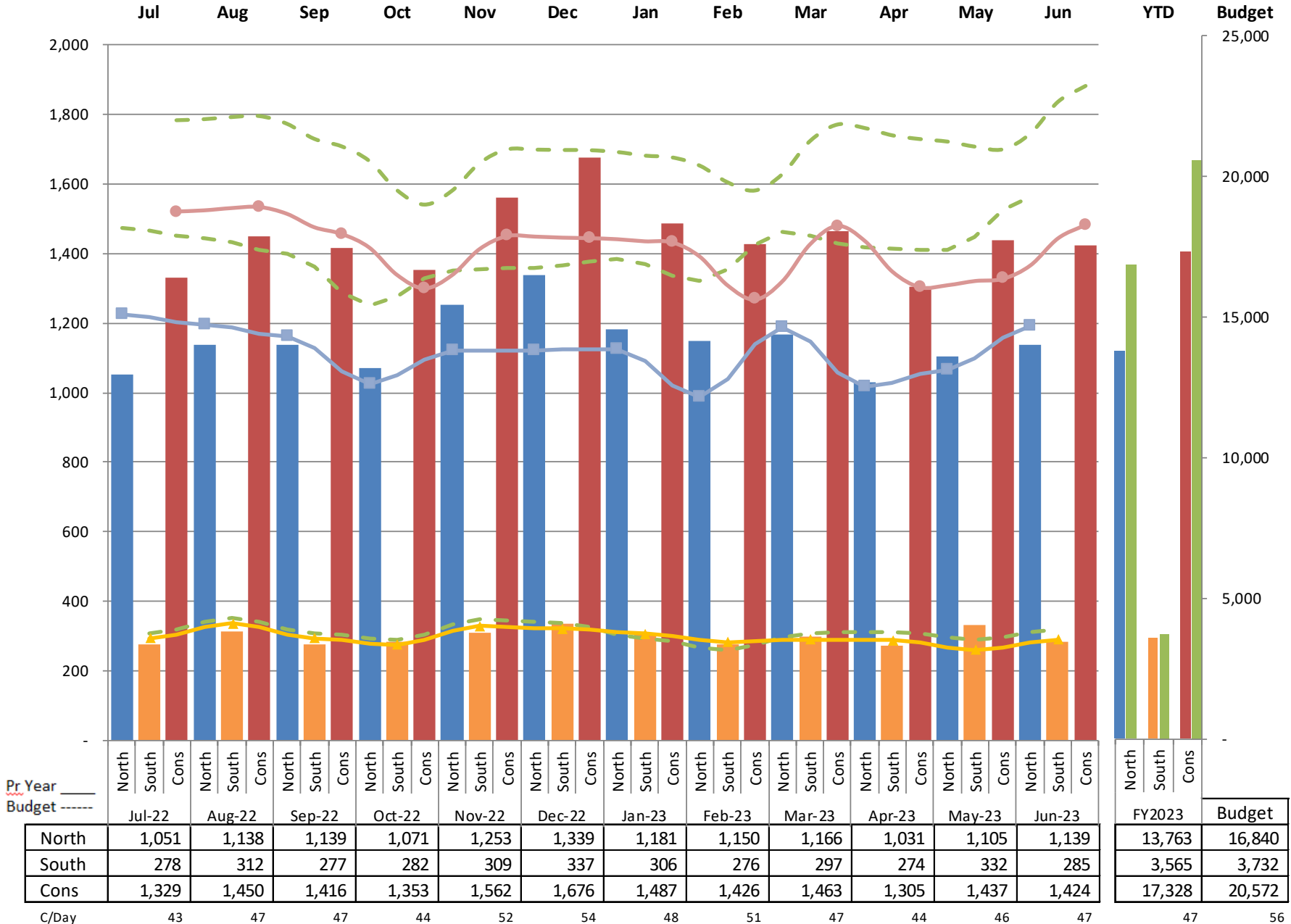
# ER Visits (Includes Trauma) – Outpatient Only



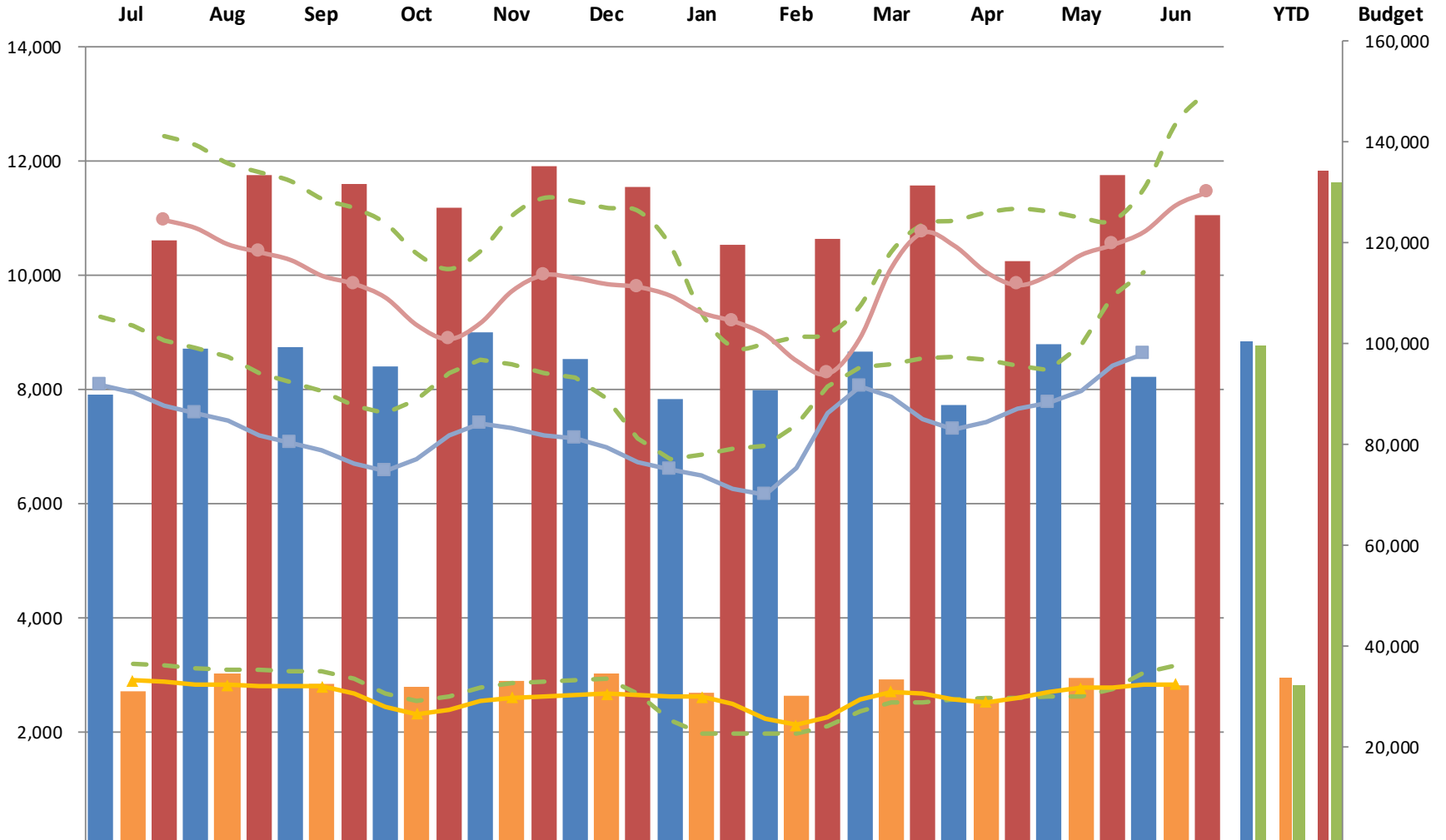
| Pr Year | ER Visits (Includes Trauma) – Outpatient Only |        |         |        |        |         |        |        |        |        |        |        | Budget |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
|---------|---|--------|---------|--------|--------|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
|         | North   | South  | Cons    | North  | South  | Cons    | North  | South  | Cons   | North  | South  | Cons   | North  | South  | Cons   | YTD    | Budget |        |        |        |        |        |        |        |        |        |        |        |        |
| Jul-22  | 6,862   | 2,435  | 9,297   | 7,576  | 2,721  | 10,297  | 7,615  | 2,575  | 10,190 | 7,326  | 2,511  | 9,837  | 7,751  | 2,593  | 10,344 | 7,199  | 2,682  | 9,881  | 7,506  | 2,619  | 10,125 | 6,694  | 2,260  | 8,954  | 7,703  | 2,617  | 10,320 | 86,832 | 82,779 |
| Aug-22  | 7,576   | 2,721  | 10,297  | 7,615  | 2,575  | 10,190  | 7,326  | 2,511  | 9,837  | 7,751  | 2,593  | 10,344 | 7,199  | 2,682  | 9,881  | 7,506  | 2,619  | 10,125 | 6,694  | 2,260  | 8,954  | 7,703  | 2,617  | 10,320 | 86,832 | 82,779 |        |        |        |
| Sep-22  | 7,615   | 2,575  | 10,190  | 7,326  | 2,511  | 9,837   | 7,751  | 2,593  | 10,344 | 7,199  | 2,682  | 9,881  | 7,506  | 2,619  | 10,125 | 6,694  | 2,260  | 8,954  | 7,703  | 2,617  | 10,320 | 86,832 | 82,779 |        |        |        |        |        |        |
| Oct-22  | 7,326   | 2,511  | 9,837   | 7,751  | 2,593  | 10,344  | 7,199  | 2,682  | 9,881  | 7,506  | 2,619  | 10,125 | 6,694  | 2,260  | 8,954  | 7,703  | 2,617  | 10,320 | 86,832 | 82,779 |        |        |        |        |        |        |        |        |        |
| Nov-22  | 7,751   | 2,593  | 10,344  | 7,199  | 2,682  | 9,881   | 7,506  | 2,619  | 10,125 | 6,694  | 2,260  | 8,954  | 7,703  | 2,617  | 10,320 | 86,832 | 82,779 |        |        |        |        |        |        |        |        |        |        |        |        |
| Dec-22  | 7,199   | 2,682  | 9,881   | 7,506  | 2,619  | 10,125  | 6,694  | 2,260  | 8,954  | 7,703  | 2,617  | 10,320 | 86,832 | 82,779 |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Jan-23  | 6,649   | 2,391  | 9,040   | 6,853  | 2,351  | 9,204   | 7,506  | 2,619  | 10,125 | 6,694  | 2,260  | 8,954  | 7,703  | 2,617  | 10,320 | 86,832 | 82,779 |        |        |        |        |        |        |        |        |        |        |        |        |
| Feb-23  | 6,853   | 2,351  | 9,204   | 7,506  | 2,619  | 10,125  | 6,694  | 2,260  | 8,954  | 7,703  | 2,617  | 10,320 | 86,832 | 82,779 |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Mar-23  | 7,506   | 2,619  | 10,125  | 6,694  | 2,260  | 8,954   | 7,703  | 2,617  | 10,320 | 86,832 | 82,779 |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Apr-23  | 6,694   | 2,260  | 8,954   | 7,703  | 2,617  | 10,320  | 86,832 | 82,779 |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| May-23  | 7,703   | 2,617  | 10,320  | 86,832 | 82,779 |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| Jun-23  | 7,098   | 2,534  | 9,632   | 86,832 | 82,779 |         |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |
| YTD     | 86,832  | 30,289 | 117,121 | 82,779 | 28,752 | 111,531 | 321    | 306    |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |        |

C/Day 300 332 340 317 345 319 292 329 327 298 333 321 321 306

# ER Admissions (Includes Trauma) – Inpatient Only

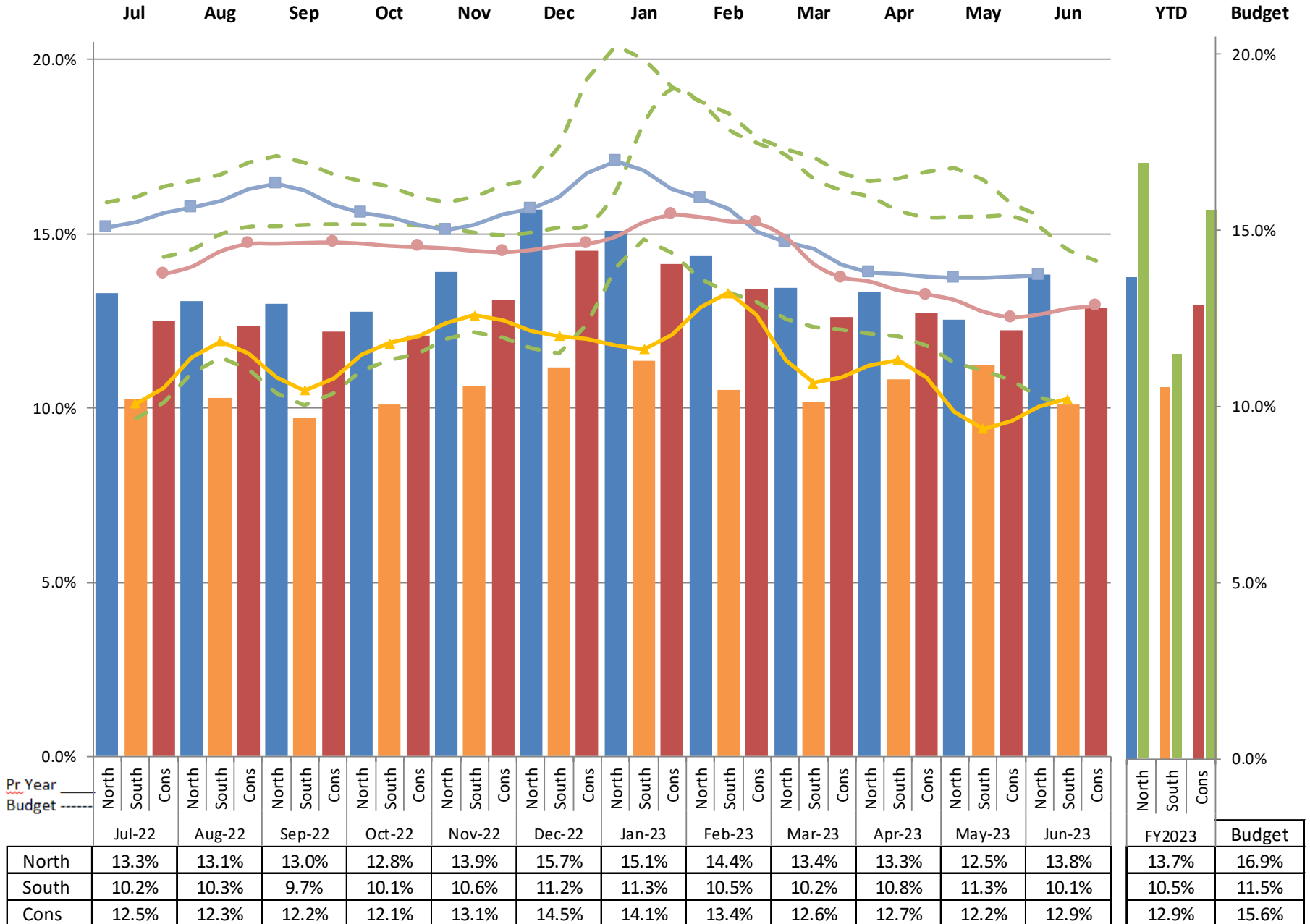


# Total ER Visits (Includes Trauma & Admissions)

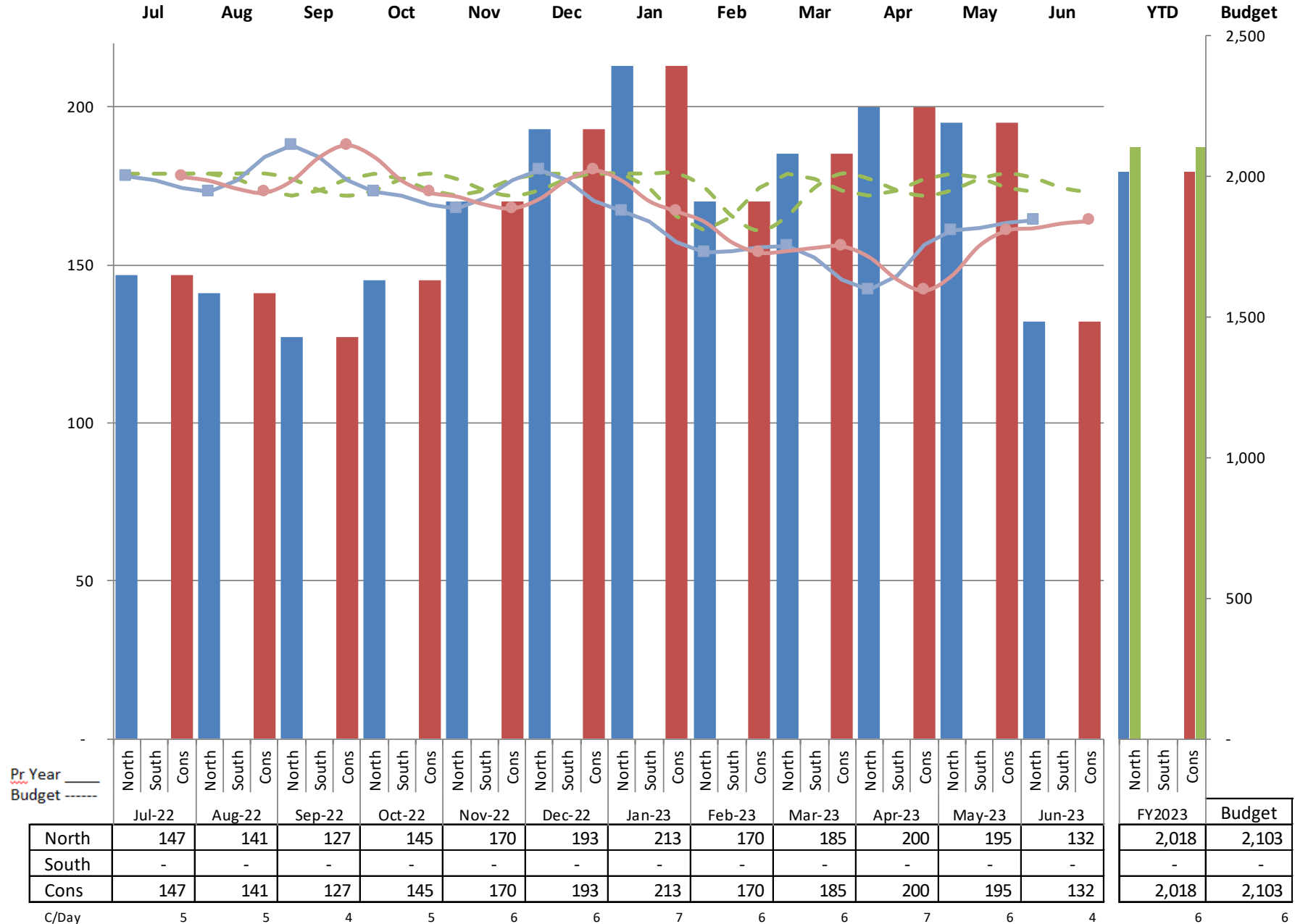


| Pr Year | Month  |        |        |        |        |        |        |        |        |        |        |        | YTD     |         | Budget |
|---------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|---------|---------|--------|
|         | Jul-22 | Aug-22 | Sep-22 | Oct-22 | Nov-22 | Dec-22 | Jan-23 | Feb-23 | Mar-23 | Apr-23 | May-23 | Jun-23 | FY2023  | Budget  |        |
| North   | 7,913  | 8,714  | 8,754  | 8,397  | 9,004  | 8,538  | 7,830  | 8,003  | 8,672  | 7,725  | 8,808  | 8,237  | 100,595 | 99,619  |        |
| South   | 2,713  | 3,033  | 2,852  | 2,793  | 2,902  | 3,019  | 2,697  | 2,627  | 2,916  | 2,534  | 2,949  | 2,819  | 33,854  | 32,484  |        |
| Cons    | 10,626 | 11,747 | 11,606 | 11,190 | 11,906 | 11,557 | 10,527 | 10,630 | 11,588 | 10,259 | 11,757 | 11,056 | 134,449 | 132,103 |        |
| C/Day   |        |        |        |        |        |        |        |        |        |        |        |        | 368     | 362     |        |

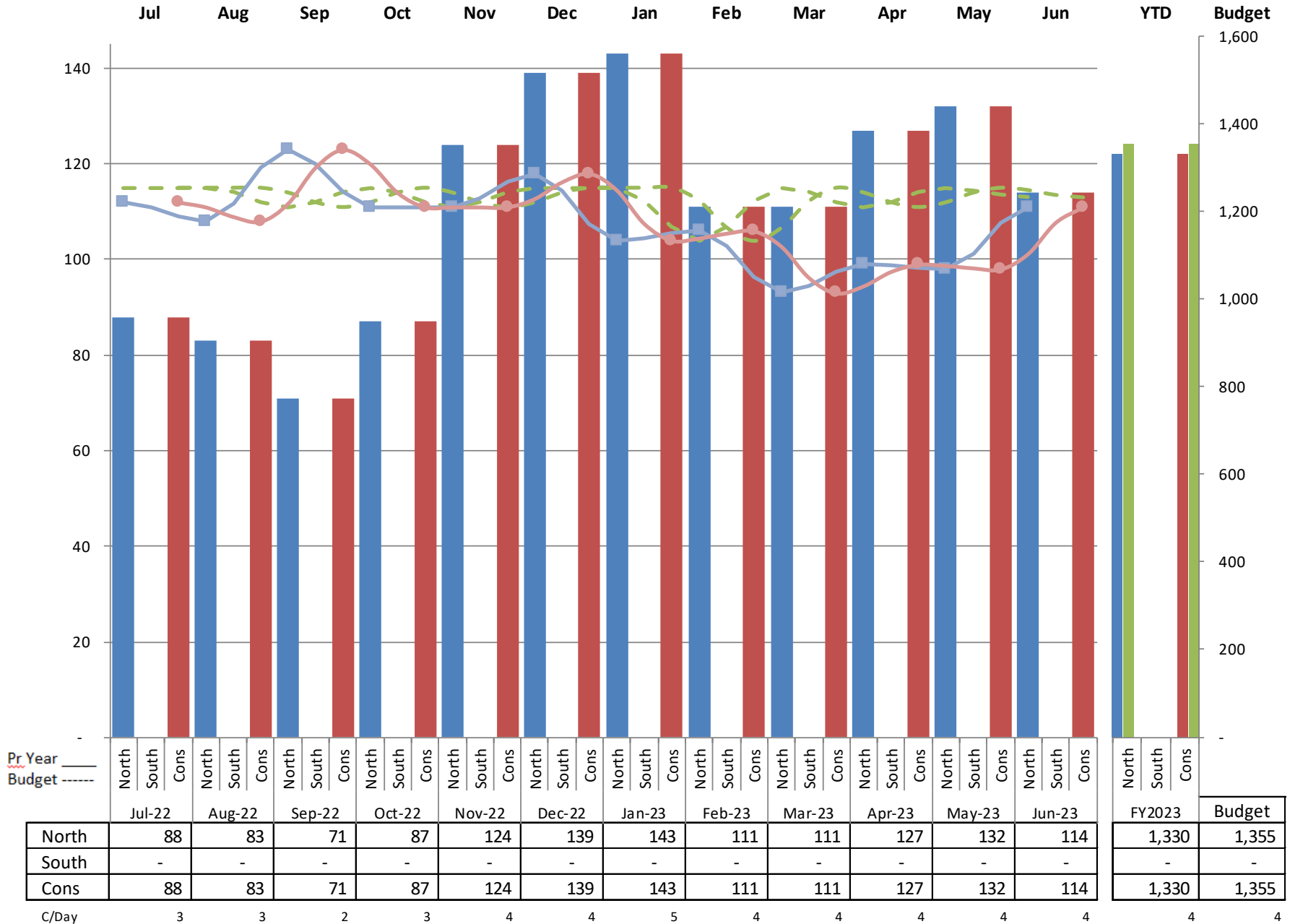
# ER Conversion (ER Admissions as %-age of ER Visits)



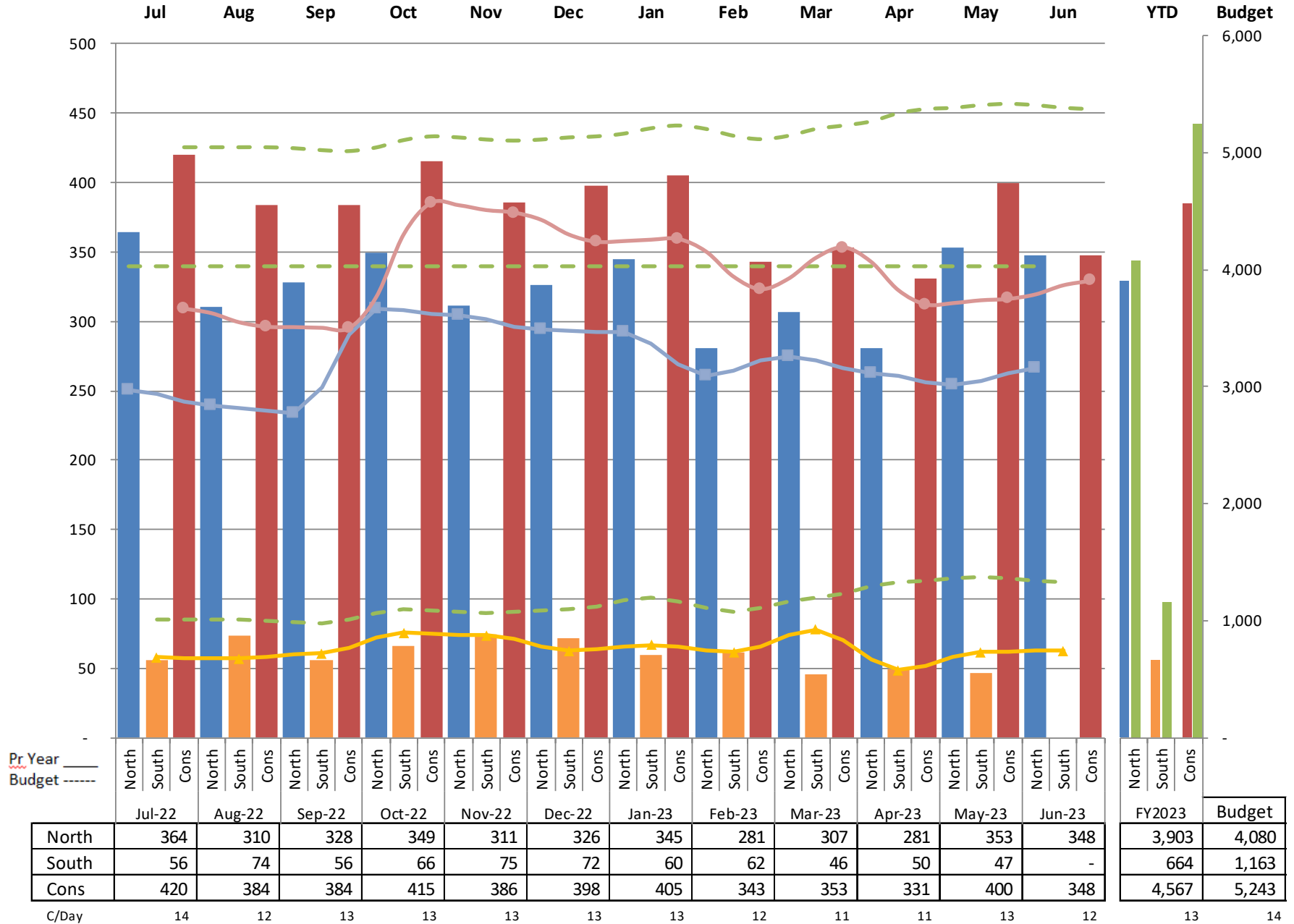
# Trauma Cases



# Trauma Admissions

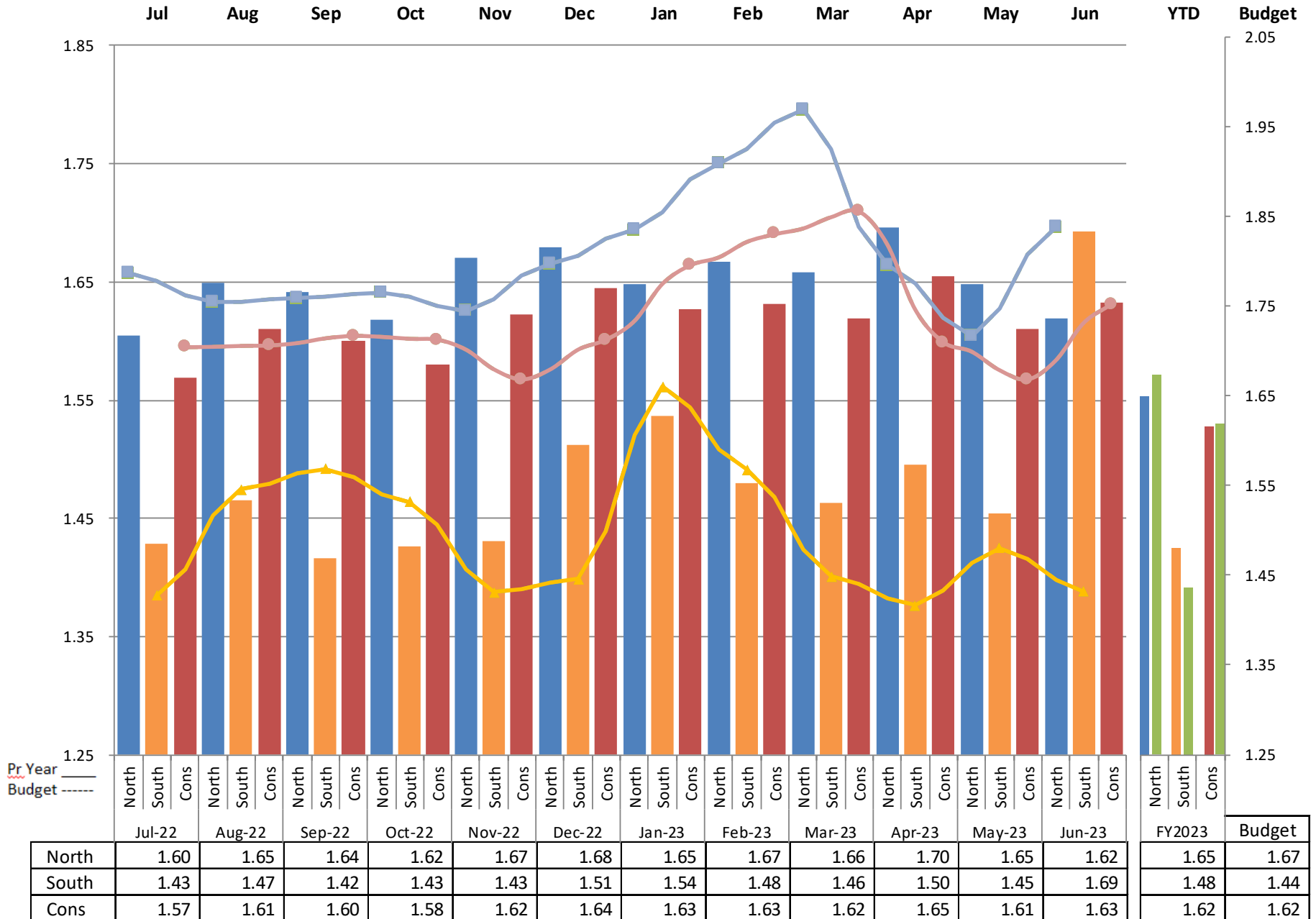


# Deliveries

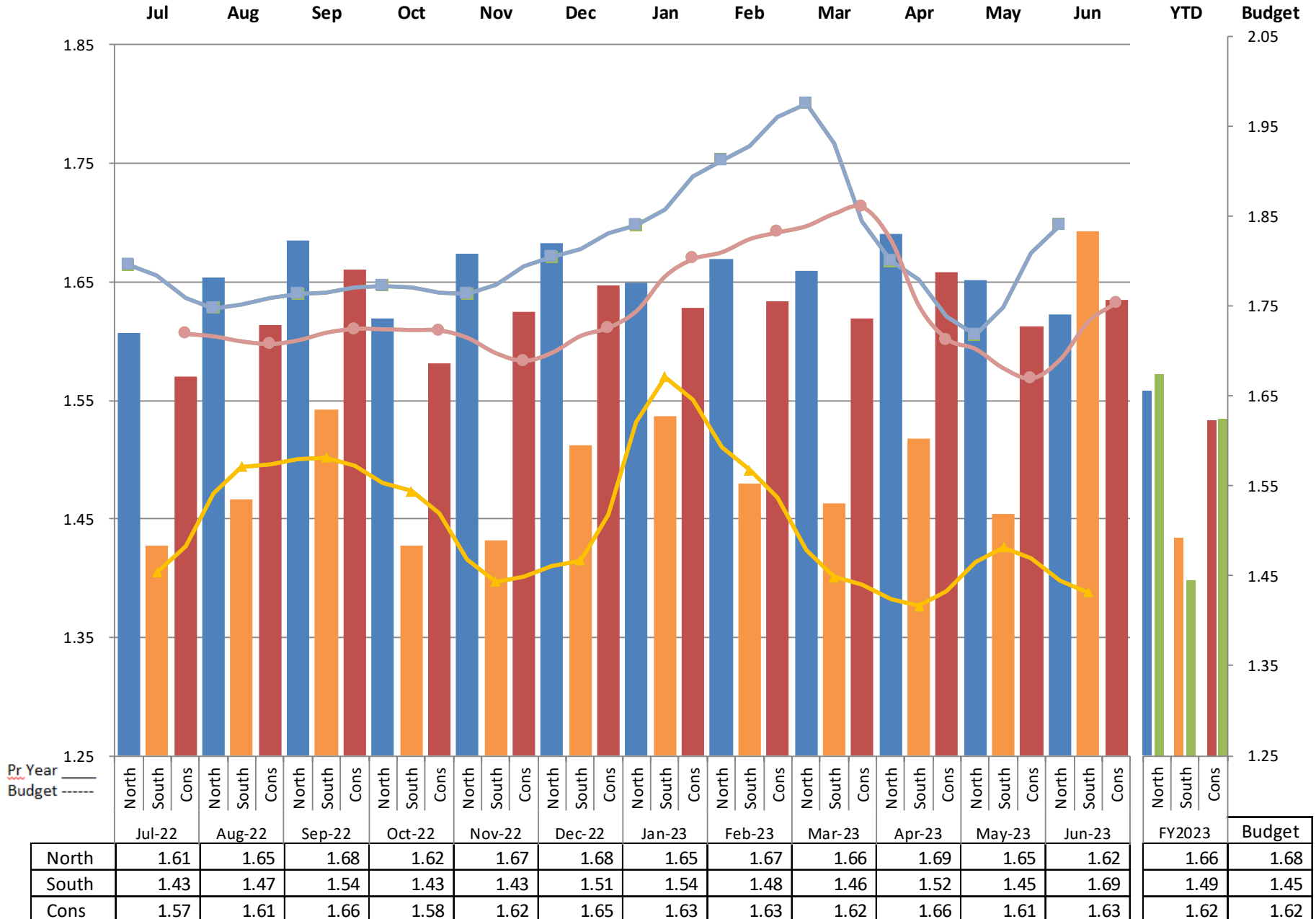




# Case Mix Index

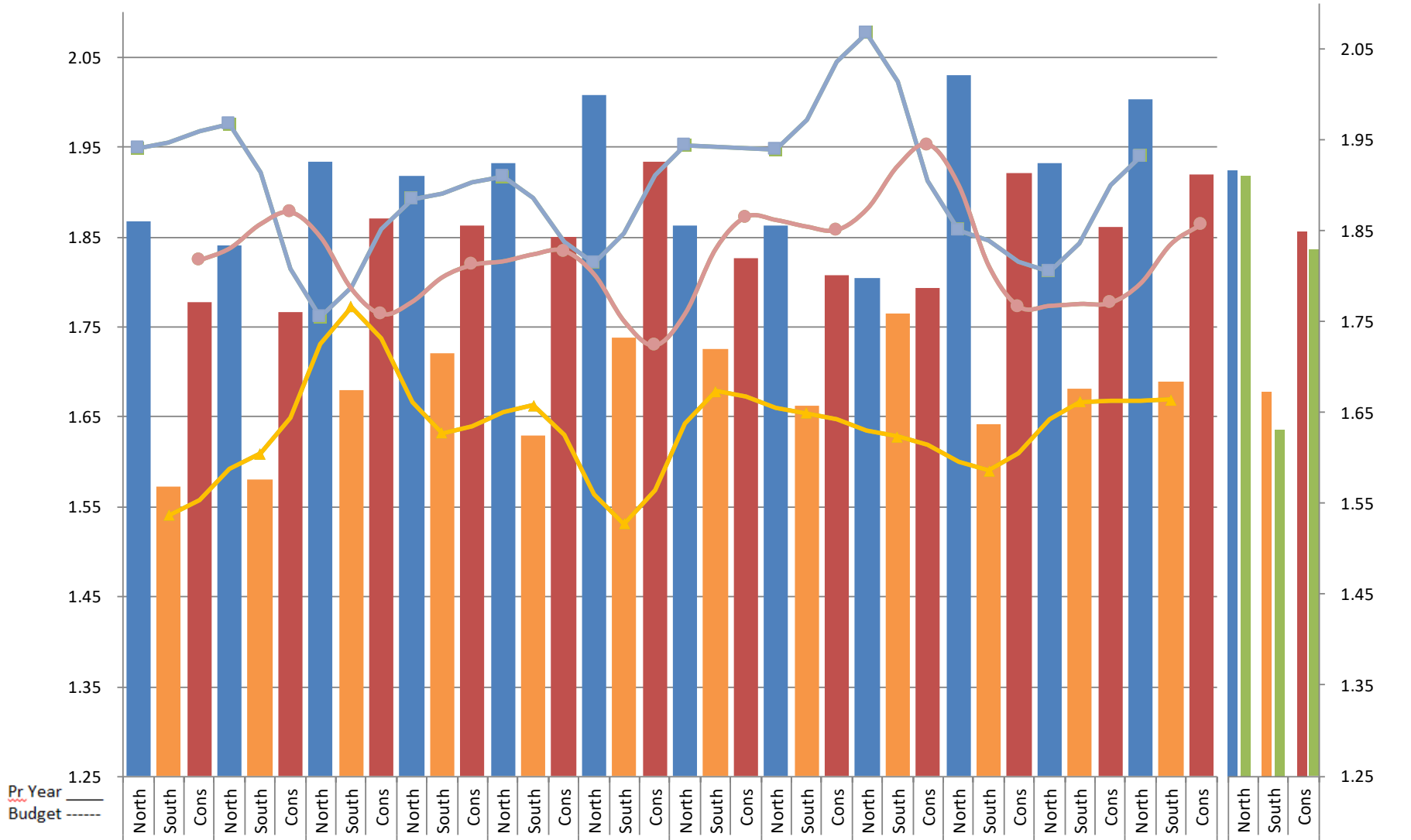


# Case Mix Index (Excludes Deliveries)



# Case Mix Index - Medicare

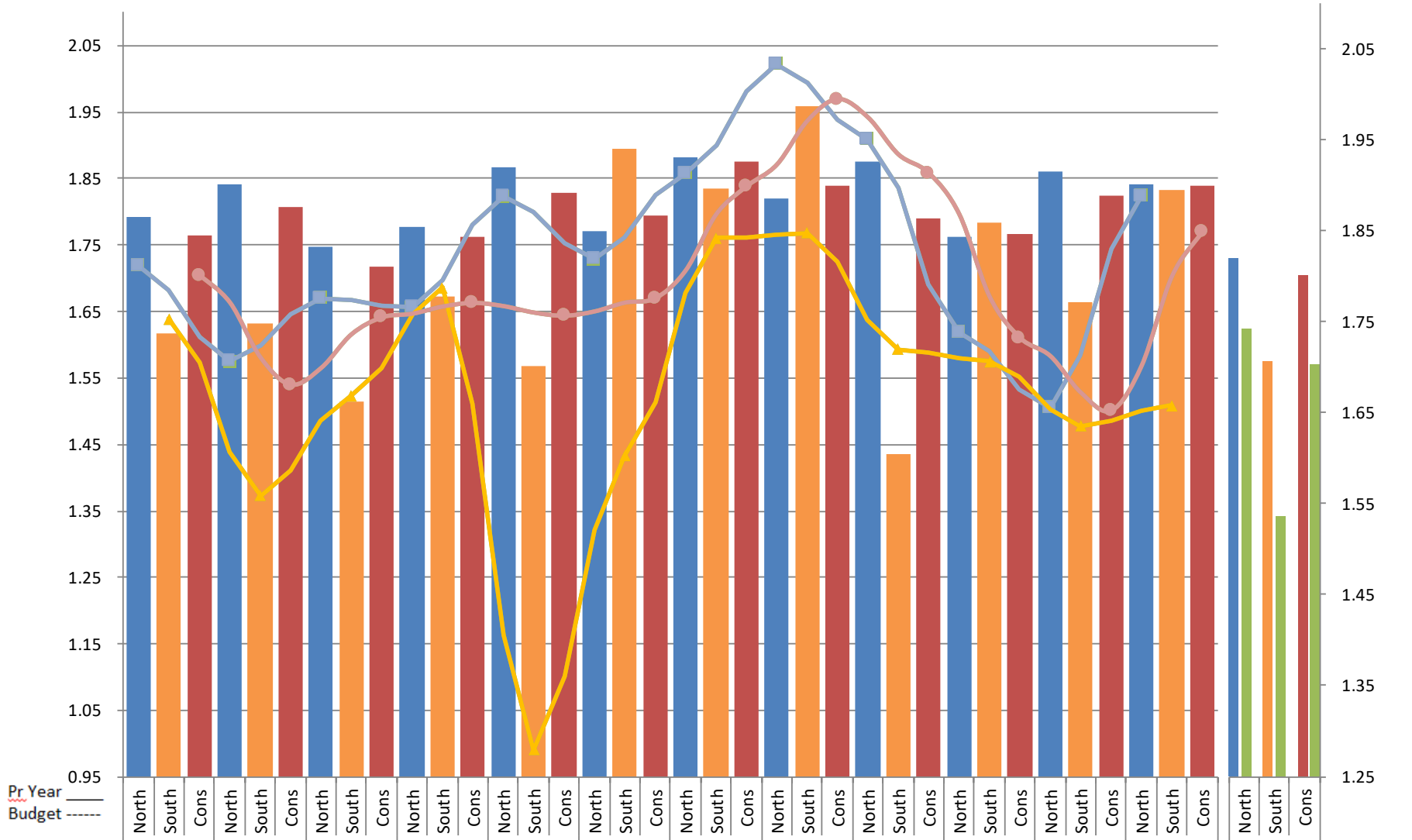
Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr May Jun YTD Budget



|       | Jul-22 | Aug-22 | Sep-22 | Oct-22 | Nov-22 | Dec-22 | Jan-23 | Feb-23 | Mar-23 | Apr-23 | May-23 | Jun-23 | FY2023 | Budget |
|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| North | 1.87   | 1.84   | 1.93   | 1.92   | 1.93   | 2.01   | 1.86   | 1.86   | 1.80   | 2.03   | 1.93   | 2.00   | 1.92   | 1.91   |
| South | 1.57   | 1.58   | 1.68   | 1.72   | 1.63   | 1.74   | 1.73   | 1.66   | 1.77   | 1.64   | 1.68   | 1.69   | 1.67   | 1.63   |
| Cons  | 1.78   | 1.77   | 1.87   | 1.86   | 1.85   | 1.93   | 1.83   | 1.81   | 1.79   | 1.92   | 1.86   | 1.92   | 1.85   | 1.83   |

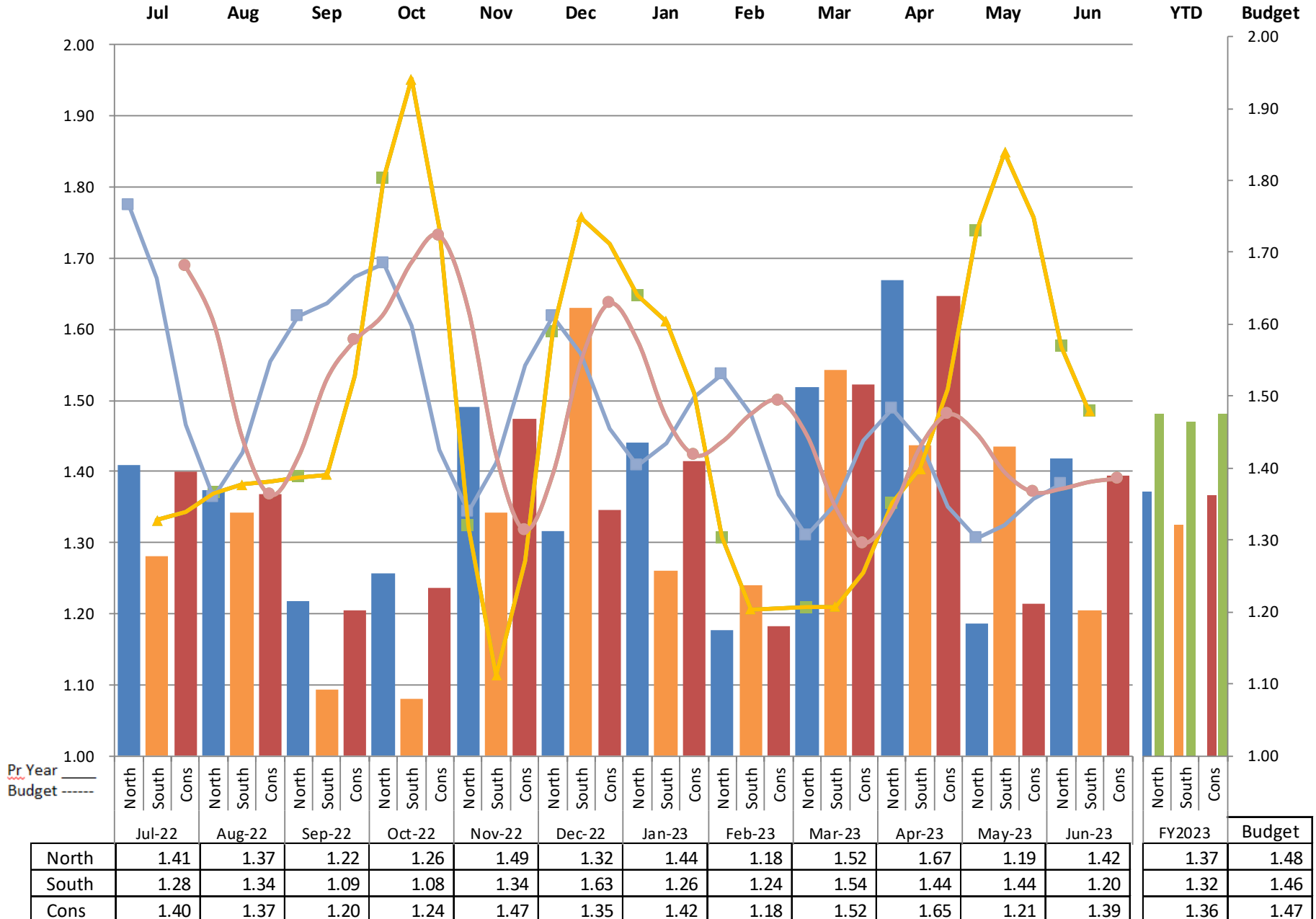
# Case Mix Index – Medicare Managed Care

Jul Aug Sep Oct Nov Dec Jan Feb Mar Apr May Jun YTD Budget

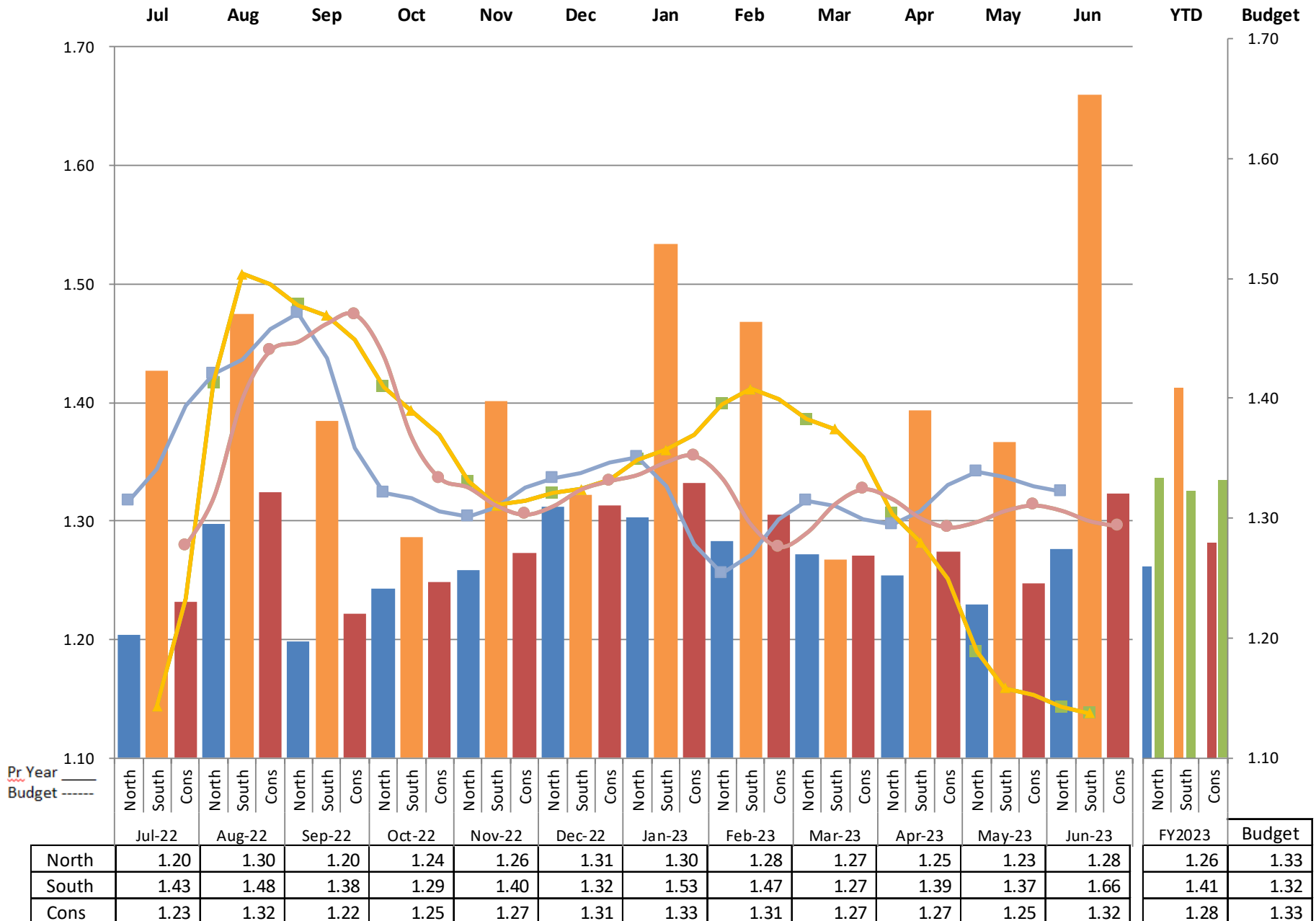


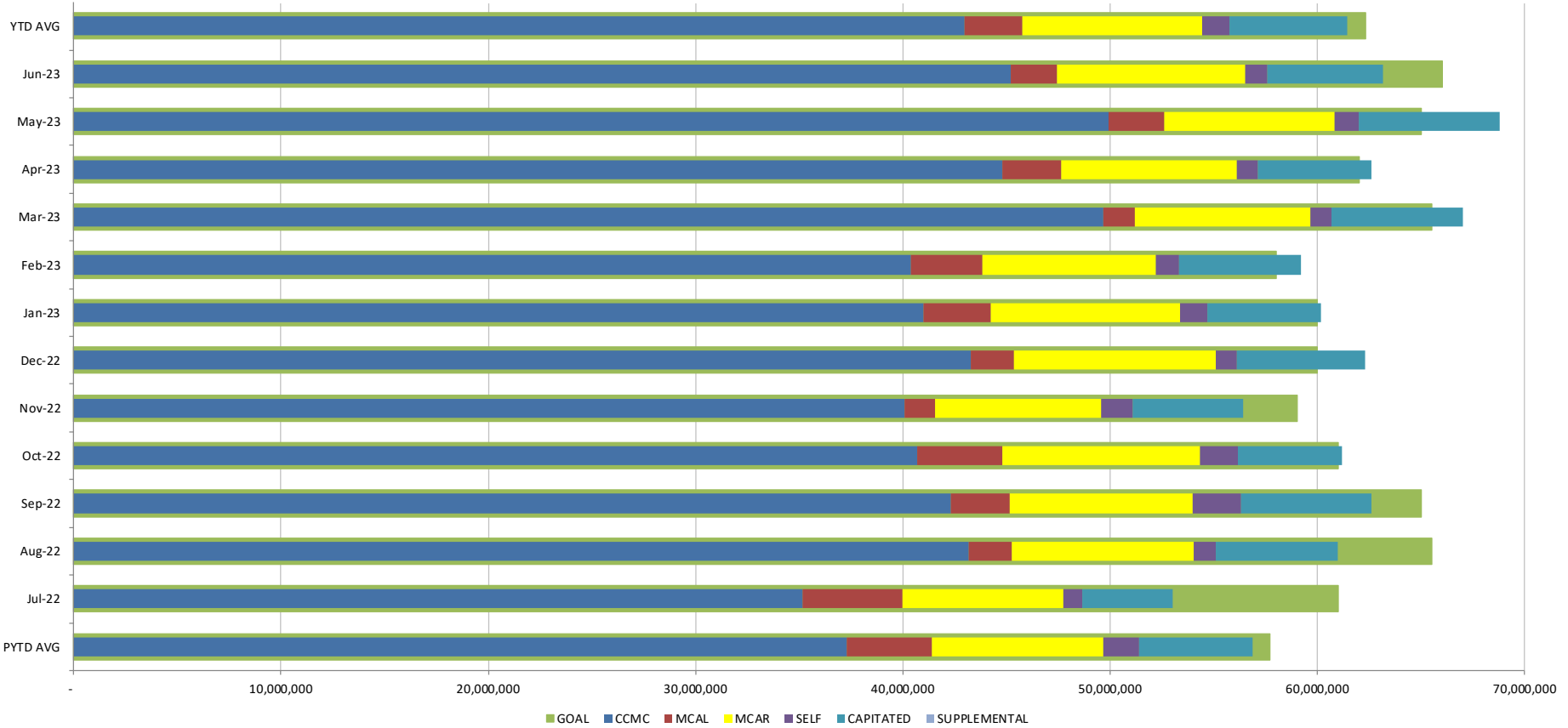
|       | Jul-22 | Aug-22 | Sep-22 | Oct-22 | Nov-22 | Dec-22 | Jan-23 | Feb-23 | Mar-23 | Apr-23 | May-23 | Jun-23 | FY2023 | Budget |
|-------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| North | 1.79   | 1.84   | 1.75   | 1.78   | 1.87   | 1.77   | 1.88   | 1.82   | 1.88   | 1.76   | 1.86   | 1.84   | 1.82   | 1.74   |
| South | 1.62   | 1.63   | 1.52   | 1.67   | 1.57   | 1.90   | 1.83   | 1.96   | 1.44   | 1.78   | 1.66   | 1.83   | 1.71   | 1.54   |
| Cons  | 1.76   | 1.81   | 1.72   | 1.76   | 1.83   | 1.79   | 1.88   | 1.84   | 1.79   | 1.77   | 1.82   | 1.84   | 1.80   | 1.70   |

# Case Mix Index – Medi-Cal



# Case Mix Index – Medi-Cal Managed Care





|            | Jul-22            | Aug-22            | Sep-22            | Oct-22            | Nov-22            | Dec-22            | Jan-23            | Feb-23            | Mar-23            | Apr-23            | May-23            | Jun-23            | YTD                | YTD Budget         | Var                 | PY YTD             |
|------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|---------------------|--------------------|
| CCMC       | 35,160,630<br>66% | 43,179,695<br>71% | 42,293,284<br>67% | 40,698,118<br>67% | 40,086,586<br>71% | 43,287,212<br>70% | 41,011,244<br>68% | 40,395,460<br>68% | 49,684,473<br>74% | 44,791,480<br>72% | 49,930,550<br>73% | 45,210,204<br>72% | 515,728,937<br>70% | 515,127,228<br>69% | 601,708<br>1%       | 466,745,173<br>67% |
| MCAL       | 4,832,288<br>9%   | 2,091,100<br>3%   | 2,877,374<br>5%   | 4,088,589<br>7%   | 1,468,797<br>3%   | 2,062,427<br>3%   | 3,236,227<br>5%   | 3,441,546<br>6%   | 1,477,849<br>2%   | 2,833,267<br>5%   | 2,655,154<br>4%   | 2,229,193<br>4%   | 33,293,812<br>5%   | 36,029,553<br>5%   | (2,735,742)<br>(0%) | 43,074,505<br>6%   |
| MCAR       | 7,758,430<br>15%  | 8,739,208<br>14%  | 8,812,202<br>14%  | 9,525,922<br>16%  | 7,986,308<br>14%  | 9,742,470<br>16%  | 9,106,834<br>15%  | 8,379,986<br>14%  | 8,503,524<br>13%  | 8,468,029<br>14%  | 8,228,583<br>12%  | 9,073,396<br>14%  | 104,324,892<br>14% | 107,443,044<br>14% | (3,118,152)<br>(0%) | 100,949,032<br>14% |
| SELF       | 907,500<br>2%     | 1,102,935<br>2%   | 2,344,103<br>4%   | 1,818,944<br>3%   | 1,564,610<br>3%   | 994,456<br>2%     | 1,354,201<br>2%   | 1,099,277<br>2%   | 1,002,681<br>2%   | 1,005,797<br>2%   | 1,182,159<br>2%   | 1,083,941<br>2%   | 15,460,603<br>2%   | 18,727,339<br>3%   | (3,266,736)<br>(0%) | 21,369,410<br>3%   |
| CAPITATED  | 4,372,915<br>8%   | 5,837,275<br>10%  | 6,266,325<br>10%  | 5,065,114<br>8%   | 5,298,377<br>9%   | 6,226,755<br>10%  | 5,459,695<br>9%   | 5,861,068<br>10%  | 6,343,299<br>10%  | 5,484,736<br>9%   | 6,791,722<br>10%  | 5,549,904<br>9%   | 68,557,185<br>9%   | 70,672,835<br>9%   | (2,115,650)<br>(0%) | 68,410,812<br>10%  |
| TOTAL CASH | 53,031,762        | 60,950,214        | 62,593,288        | 61,196,686        | 56,404,678        | 62,313,320        | 60,168,201        | 59,177,338        | 67,011,827        | 62,583,309        | 68,788,167        | 63,146,638        | 737,365,429        | 748,000,000        | (10,634,571)        | 700,548,932        |
| Cash/Day   | 2,651,588         | 2,650,009         | 2,980,633         | 3,059,834         | 2,820,234         | 2,967,301         | 2,865,152         | 2,958,867         | 2,913,558         | 3,129,165         | 3,126,735         | 2,870,302         | 2,914,488          |                    |                     |                    |