

SPECIAL CLOSED SESSION BOARD OF DIRECTORS MINUTES – TUESDAY, NOVEMBER 26, 2024	
AGENDA ITEM	CONCLUSION / ACTION
• DISCUSSION	
NOTICE OF MEETING	
Notice of Meeting was posted at the Palomar Health Administrative Office at 2125 Citracado Parkway, Suite 300, Escondido, CA 92029, as well as on the Palomar Health website, on Monday, November 25, 2024, which is consistent with legal requirements.	
I. CALL TO ORDER	
The meeting, which was held in the Linda Greer Board Room, Suite 300, 2125 Citracado Parkway, Escondido, CA. 92029, and virtually, was called to order at 2:00 p.m. by Board Vice Chair Michael Pacheco.	
II. ESTABLISHMENT OF QUORUM	
Quorum comprised of Directors Barry, Clark, Corrales, Greer, Edwards- Tate, Griffith, Pacheco Absences: None	
III. PUBLIC COMMENTS	
No public comments	

IV. ADJOURNMENT TO CLOSED SESSION

- a. Pursuant to California Government Code § 54962 and California Health & Safety Code § 32106—REPORT INVOLVING TRADE SECRET—Discussion will concern: proposed new service or program. Estimated date of public disclosure: November 1, 2025

V. RE-ADJOURNMENT TO OPEN SESSION

VI. ACTION RESULTING FROM CLOSED SESSION – IF ANY

VII. APPROVAL OF BYLAWS, CHARTERS, RESOLUTIONS AND OTHER ACTIONS

- a. RESOLUTION NO. 11.26.24(01) OF THE BOARD OF DIRECTORS OF PALOMAR HEALTH AUTHORIZING ACCEPTANCE OF THE FORBEARANCE AGREEMENT BY AND BETWEEN PALOMAR HEALTH, ASSURED GUARANTY INC., AND U.S. BANK TRUST COMPANY, NATIONAL ASSOCIATION

MOTION: By Director Greer, 2nd by Director Corrales and carried to approve Resolution No. 11.26.24(01) of the Board of Directors of Palomar Health Authorizing Acceptance of the Forbearance Agreement By and Between Palomar Health, Assured Guaranty Inc., and U.S. Bank Trust Company, National Association.

Roll call voting was utilized.

Director Barry – aye Director Greer – aye
Director Clark – abstain Director Griffith – aye
Director Corrales – aye Director Pacheco – aye
Director Edwards-Tate – no

Chair Griffith announced that Five board members were in favor. One opposed. One abstention. None absent.
Motion approved.

MOTION: By Director Edwards-Tate, 2nd by Director Clark and carried to table the forbearance agreement until further and in-depth information to satisfy all members of the board.

Roll call voting was utilized.

Director Barry – no Director Greer – no
Director Clark – aye Director Griffith – no
Director Corrales – no Director Pacheco – no
Director Edwards-Tate – aye

Chair Griffith announced that two board members were in favor. Five opposed. None abstention. None absent.
Motion failed.

Board members commented in favor or opposition regarding the secondary motion.
Director Terry Corrales called for a vote on the secondary motion.
Board members commented in favor or opposition of the resolution and original motion.

VIII. FINAL ADJOURNMENT

There being no further business, Chair Jeff Griffith adjourned the meeting at 3:30 p.m.

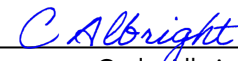
SIGNATURES:

BOARD SECRETARY



Terry Corrales, R.N.

BOARD ASSISTANT



Carla Albright