

# FINANCE COMMITTEE

## Meeting Agenda

Wednesday, July 30, 2025

1:30 p.m.

Please see page 2 for meeting location options

	The Board may take action on any of the items listed below, including items specifically labeled "Informational Only"	Time	Form A Page	Target
<b>Call To Order</b>				
I.	<b>Establishment of Quorum</b>	1		1:30
II.	<b>Public Comments<sup>1</sup></b>	30		2:00
III.	<b>Action Item(s) (ADD A)</b>			
	a. Finance Committee Minutes, June 25, 2025 (Pp 6-8)	5		2:05
	b. YTD FY2025 and June 2025 Volumes (Pp 9-13)	10		2:15
	c. <b>Review:</b> Resolution 08.11.25(01)-11 of the Board of Directors of Palomar Health Concerning the Levy & Collection of Taxes by the Board of Supervisors of the County of San Diego for Fiscal Year 2025-2026 to Pay Principal & Interest on General Obligation Bonds & Authorizing the Taking of All Actions Necessary in Connection Therewith (Pp 14-17)	15		2:30
	d. <b>Review:</b> Resolution 08.11.25(02)-12 of the Board of Directors of Palomar Health Establishing the Appropriations Limit of the District for the Fiscal Year July 1, 2025 - June 30, 2026 (Pp 18-21)	15		2:45
<b>Final Adjournment</b>				

### Board Finance Committee Members

Voting Members	Non-Voting Members
Linda Greer, RN, Chair	Andrew Tokar, Chief Financial Officer
Michael Pacheco, Director	Omar Khawaja, MD, Chief Medical Officer
Jeff Griffith, EMT-P, Director	Mel Russell, RN, Chief Nurse Executive/Chief Operating Officer
Diane Hansen, President & CEO	Melissa Wallace, Vice President, Finance
Kanchan Koirala, MD, Chief of Staff Palomar Medical Center Escondido	
Mark Goldsworthy, MD, Chief of Staff Palomar Medical Center Poway	
<b>Alternate Voting Members</b>	
Laurie Edwards-Tate, MS – 1 <sup>st</sup> Board Alternate	
Andrew Nguyen, MD, Chief of Staff-Elect, Escondido	
Paul Ritchie, MD, Chief of Staff-Elect, Poway	

Note: If you need special assistance to participate in the meeting,  
please call 760.740.6375, 48 hours prior to the meeting so that we may provide reasonable accommodations.

<sup>1</sup> 3 minutes allowed per speaker. For further details, see Request for Public Comment Process and Policy on page 3 of the agenda.

# Board Finance Committee

## Meeting Location Options

**Linda Greer Board Room**  
**2125 Citracado Parkway, Suite 300, Escondido, CA 92029**

- Elected Board Members of the Palomar Health Board of Directors will attend at this location, unless otherwise noticed below
- Non-Board member attendees, and members of the public may also attend at this location

<https://www.microsoft.com/en-us/microsoft-teams/join-a-meeting?rtc=1>

**Meeting ID: 236 691 524 70**

**Pass Code: nK2qk2GB**

or

**Dial in using your phone at 929.352.2216; Access Code: 558 603 055#<sup>1</sup>**

- Non-Board member attendees, and members of the public may also attend the meeting virtually utilizing the above link

<sup>1</sup> New to Microsoft Teams? Get the app now and be ready when your first meeting starts: [Download Teams](#)

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## Policy : Public Comments and Attendance at Public Board Meetings

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### I. PURPOSE:

A. It is the intention of the Palomar Health Board of Directors to hear public comment about any topic that is under its jurisdiction. This policy is intended to provide guidelines in the interest of conducting orderly, open public meetings while ensuring that the public is afforded ample opportunity to attend and to address the board at any meetings of the whole board or board committees.

### II. DEFINITIONS:

A. None defined.

### III. TEXT / STANDARDS OF PRACTICE:

- A. There will be one time period allotted for public comment at the start of the public meeting. Should the chair determine that further public comment is required during a public meeting, the chair can call for such additional public comment immediately prior to the adjournment of the public meeting. Members of the public who wish to address the Board are asked to complete a [Request for Public Comment form](#) and submit to the Board Assistant prior to or during the meeting. The information requested shall be limited to name, address, phone number and subject, however, the requesting public member shall submit the requested information voluntarily. It will not be a condition of speaking.
- B. Should Board action be requested, it is encouraged that the public requestor include the request on the *Request for Public Comment* as well. Any member of the public who is speaking is encouraged to submit written copies of the presentation.
- C. The subject matter of any speaker must be germane to Palomar Health's jurisdiction.
- D. Based solely on the number of speaking requests, the Board will set the time allowed for each speaker prior to the public sections of the meeting, but usually will not exceed 3 minutes per speaker, with a cumulative total of thirty minutes.
- E. Questions or comments will be entertained during the "Public Comments" section on the agenda. All public comments will be limited to the designated times, including at all board meetings, committee meetings and board workshops.
- F. All voting and non-voting members of a Board committee will be seated at the table. Name placards will be created as placeholders for those seats for Board members, committee members, staff, and scribes. Any other attendees, staff or public, are welcome to sit at seats that do not have name placards, as well as on any other chairs in the room. For Palomar Health Board meetings, members of the public will sit in a seating area designated for the public.
- G. In the event of a disturbance that is sufficient to impede the proceedings, all persons may be excluded with the exception of newspaper personnel who were not involved in the disturbance in question.
- H. The public shall be afforded those rights listed below (Government Code Section 54953 and 54954).
  - 1. To receive appropriate notice of meetings;
  - 2. To attend with no pre-conditions to attendance;
  - 3. To testify within reasonable limits prior to ordering consideration of the subject in question;
  - 4. To know the result of any ballots cast;
  - 5. To broadcast or record proceedings (conditional on lack of disruption to meeting);
  - 6. To review recordings of meetings within thirty days of recording; minutes to be Board approved before release,
  - 7. To publicly criticize Palomar Health or the Board; and
  - 8. To review without delay agendas of all public meetings and any other writings distributed at the meeting.
- I. This policy will be reviewed and updated as required or at least every three years.

# Board Finance Committee Meeting

*Meeting will begin at 1:30 p.m.*



## Request for Public Comments

If you would like to make a public comment, please submit a request by doing the following:

- **In Person: Submit Public Comment Form, or verbally submit a request, to the Board Assistant**
- **Virtual: Enter your name and “Public Comment” in the chat function once the meeting opens**

Those who submit a request will be called on during the Public Comments section and given 3 minutes to speak.

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### Public Comments Process

Pursuant to the Brown Act, the Board of Directors can only take action on items listed on the posted agenda. To ensure comments from the public can be made, there is a 30 minute public comments period at the beginning of the meeting. Each speaker who has requested to make a comment is granted three (3) minutes to speak. The public comment period is an opportunity to address the Board of Directors on agenda items or items of general interest within the subject matter jurisdiction of Palomar Health.

# ADDENDUM A

**Board Finance Committee Meeting Minutes – Wednesday, June 25, 2025**

**Agenda Item**

**Conclusion/Action**

**Discussion**

**Notice Of Meeting**

Notice of Meeting was posted at the Palomar Health Administrative Office at 2125 Citracado Parkway, Escondido, CA. 92029; also posted with agenda packet on the Palomar Health website on Friday, June 20, 2025. An amended agenda packet was posted on the Palomar Health website on Tuesday, June 24, 2025.

**Call To Order**

The meeting, which was held in the Linda Greer Board Room at 2125 Citracado Parkway, Suite 300, Escondido, CA. 92029, and virtually, was called to order at 1:30 p.m. by Chair Linda Greer.

**I. Establishment of Quorum**

- Quorum was established via roll call vote
- Quorum comprised of: Chair Linda Greer, Director Michael Pacheco, Director Jeff Griffith (virtual), Mark Goldsworthy, MD, and Kanchan Koirala, MD (virtual)
- Excused Absences: Diane Hansen

**II. Public Comments**

- No public comments

III. <i>Action Items</i>	
a. Finance Committee Minutes, May 28, 2025	<p><b>MOTION</b> by Pacheco, 2<sup>nd</sup> by Griffith to approve the Finance Committee Minutes from May 28, 2025, as written.</p> <p>Roll call voting was utilized.  Director Greer - aye  Director Griffith – aye  Director Pacheco – aye  Hansen – absent  Koirala, MD – aye  Goldsworthy, MD - aye</p> <p>Five in favor. None opposed. One absent. None abstained.  Motion approved.</p>
<p><b>Discussion:</b></p> <ul style="list-style-type: none"> <li>No discussion</li> </ul>	
b. Guidehouse Turnaround Plan Update – Informational Only	
<p><b>Discussion:</b></p> <ul style="list-style-type: none"> <li>Michele Mayes, Guidehouse Partner, introduced Jared Dougherty, Guidehouse, who shared a presentation with the committee. Committee discussion ensued.</li> </ul>	

<p>c. YTD FY2025 and May 2025 Financials</p>	<p><b>MOTION</b> by Pacheco, 2<sup>nd</sup> by Griffith to approve YTD FY2025 and May 2025 Financials and move to Board of Directors for ratification.</p> <p>Roll call voting was utilized.  Director Greer - aye  Director Griffith – aye  Director Pacheco – aye  Hansen – absent  Koirala, MD – aye  Goldsworthy, MD - aye</p> <p>Five in favor. None opposed. One absent. None abstained.  Motion approved.</p>
<p><b>Discussion:</b></p> <ul style="list-style-type: none"> <li>Andrew Tokar, Chief Financial Officer, presented the YTD FY2025 and May 2025 Financials to the Committee. Committee discussion ensued.</li> </ul>	
<p><b>Final Adjournment</b></p>	
<p>Meeting adjourned by Committee Chair Greer at 2:08 p.m.</p>	
<p><b>Signatures:</b></p> <div> <div>Committee Chair</div> <div>_____</div> <div>Linda Greer, RN</div> </div>	
<div> <div>Committee Assistant</div> <div>_____</div> <div>Carla Albright</div> </div>	



# Fiscal Year 2025 Financial Performance

*June 2025*

<u>Page</u>	<u>Report</u>
3-5	<i>Executive Dashboard</i>

	Month					Year to Date				
	Actual Jun-25	Budget Jun-25	Budget Variance	Prior Year Jun-24	Prior Year Variance	Actual Jun-25	Budget Jun-25	Budget Variance	Prior Year Jun-24	Prior Year Variance
<b>Key Volumes</b>										
<b>Discharges - Total</b>	<b>2,341</b>	<b>2,005</b>	<b>16.8%</b>	<b>2,066</b>	<b>13.3%</b>	<b>26,723</b>	<b>23,626</b>	<b>13.1%</b>	<b>24,025</b>	<b>11.2%</b>
Acute - General	2,296	1,952	17.6%	1,992	15.3%	26,237	22,977	14.2%	22,976	14.2%
Acute - Behavioral Health	-	-	0.0%	35	(100.0%)	-	-	0.0%	522	(100.0%)
Total Acute Discharges	2,296	1,952	17.6%	2,027	13.3%	26,237	22,977	14.2%	23,498	11.7%
The Villas at Poway	45	53	(14.6%)	39	15.4%	486	649	(25.1%)	527	(7.8%)
<b>Patient Days - Total</b>	<b>12,031</b>	<b>11,959</b>	<b>0.6%</b>	<b>11,304</b>	<b>6.4%</b>	<b>144,501</b>	<b>142,595</b>	<b>1.3%</b>	<b>141,615</b>	<b>2.0%</b>
Acute - General	9,562	8,689	10.1%	8,422	13.5%	112,703	102,799	9.6%	102,011	10.5%
Acute - Behavioral Health	-	-	0.0%	239	(100.0%)	-	-	0.0%	3,887	(100.0%)
Total Acute Patient Days	9,562	8,689	10.1%	8,661	10.4%	112,703	102,799	9.6%	105,898	6.4%
The Villas at Poway	2,469	3,270	(24.5%)	2,643	(6.6%)	31,798	39,796	(20.1%)	35,717	(11.0%)
Acute Adjusted Discharges	3,588	3,273	9.6%	3,266	9.9%	41,477	38,537	7.6%	39,213	5.8%
Total Adjusted Discharges*	3,643	3,325	9.6%	3,305	10.2%	42,054	39,186	7.3%	39,751	5.8%
Acute Adjusted Patient Days	14,942	14,562	2.6%	13,954	7.1%	178,076	172,290	3.4%	176,653	0.8%
Total Adjusted Patient Days*	17,411	17,832	(2.4%)	16,597	4.9%	209,874	212,086	(1.0%)	212,370	(1.2%)
Acute Average Daily Census	319	290	10.1%	289	10.4%	309	282	9.6%	289	6.7%
Total Average Daily Census*	401	399	0.6%	377	6.4%	396	391	1.3%	387	2.3%
<b>Surgeries - Total</b>	<b>962</b>	<b>1,027</b>	<b>(6.3%)</b>	<b>909</b>	<b>5.8%</b>	<b>11,118</b>	<b>11,454</b>	<b>(2.9%)</b>	<b>11,466</b>	<b>(3.0%)</b>
Inpatient	573	515	11.2%	519	10.4%	6,203	5,948	4.3%	5,937	4.5%
Outpatient	389	512	(24.0%)	390	(0.3%)	4,915	5,506	(10.7%)	5,529	(11.1%)
Deliveries	274	316	(13.3%)	296	(7.4%)	3,393	3,544	(4.3%)	3,597	(5.7%)
<b>ER Visits (Includes Trauma) - Total</b>	<b>9,586</b>	<b>10,435</b>	<b>(8.1%)</b>	<b>9,568</b>	<b>0.2%</b>	<b>122,352</b>	<b>126,786</b>	<b>(3.5%)</b>	<b>122,029</b>	<b>0.3%</b>
Inpatient	1,841	1,415	30.1%	1,406	30.9%	20,782	17,228	20.6%	17,080	21.7%
Outpatient	7,745	9,020	(14.1%)	8,162	(5.1%)	101,570	109,558	(7.3%)	104,949	(3.2%)

	Month					Year to Date				
	Actual	Budget	Budget	Prior Year	Prior Year	Actual	Budget	Budget	Prior Year	Prior Year
	Jun-25	Jun-25	Variance	Jun-24	Variance	Jun-25	Jun-25	Variance	Jun-24	Variance
Cardiac Cath RVUs	951	1,271	(25.2%)	946	0.5%	12,586	15,904	(20.9%)	14,914	(15.6%)
Escondido Interv. Radiology RVUs	868	996	(12.9%)	955	(9.1%)	11,147	11,256	(1.0%)	11,217	(0.6%)
Poway Interv. Radiology RVUs	286	284	0.7%	176	62.2%	3,233	3,127	3.4%	2,925	10.5%
Radiation Oncology RVUs	3,504	3,132	11.9%	4,006	(12.5%)	37,488	48,216	(22.3%)	39,680	(5.5%)
Infusion Therapy Hours	1,123	855	31.4%	873	28.6%	11,907	10,400	14.5%	9,421	26.4%
<b>Imaging</b>										
Escondido CAT Procedures	9,115	8,239	10.6%	8,763	4.0%	109,258	96,289	13.5%	97,258	12.3%
Poway CAT Procedures	2,969	2,352	26.2%	2,665	11.4%	32,363	29,539	9.6%	28,095	15.2%
Escondido MRI Procedures	466	362	28.7%	438	6.4%	5,756	4,504	27.8%	4,657	23.6%
Poway MRI Procedures	164	173	(5.0%)	133	23.3%	1,594	1,631	(2.3%)	1,682	(5.2%)
Escondido Diagnostic Rad. Procedures	6,715	6,844	(1.9%)	6,763	(0.7%)	84,097	84,020	0.1%	83,678	0.5%
Poway Diagnostic Rad. Procedures	2,123	2,296	(7.5%)	2,254	(5.8%)	26,748	27,820	(3.9%)	25,932	3.2%
*Includes The Villas at Poway										

	Month					Year to Date				
	Actual	Budget	Budget	Prior Year	Prior Year	Actual	Budget	Budget	Prior Year	Prior Year
	Jun-25	Jun-25	Variance	Jun-24	Variance	Jun-25	Jun-25	Variance	Jun-24	Variance
<b>Key Statistics</b>										
Acute Average LOS - Days	4.16	4.45	6.4%	4.27	(2.5%)	4.30	4.47	4.0%	4.51	(4.7%)
Acute - General	4.16	4.45	6.4%	4.23	(1.5%)	4.30	4.47	4.0%	4.44	(3.3%)
Acute Behavioral Health	0.00	0.00	0.0%	6.83	(100.0%)	0.00	0.00	0.0%	7.45	(100.0%)
Average Observation Hours	23	31	23.4%	31	(23.4%)	26	36	27.0%	36	(27.0%)
Acute Case Mix - Excludes Deliveries	1.63	1.76	7.4%	1.76	(7.4%)	1.70	1.77	4.0%	1.77	(4.0%)
Acute Case Mix -Medicare Only	1.59	1.76	9.7%	1.76	(9.7%)	1.68	1.77	5.1%	1.77	(5.1%)
Labor Productivity by Hrs						99.7%	100%	0.3%	98.9%	0.8%

**RESOLUTION NO. 08.11.25(01)-11**

**Resolution of the Board of Directors of Palomar Health Concerning the Levy and Collection of Taxes by the Board of Supervisors of the County of San Diego for Fiscal Year 2025-2026 to Pay Principal and Interest on General Obligation Bonds and Authorizing the Taking of All Actions Necessary in Connection Therewith**

**WHEREAS**, as authorized by a ballot measure ("Measure BB"), approved by more than two-thirds of the votes cast on such ballot measure at an election held in Palomar Pomerado Health, now known as Palomar Health (the "District") on November 2, 2004, the Board of Directors of the District (the "Board of Directors") was authorized to issue \$496,000,000 aggregate principal amount of general obligation bonds for the purpose of financing a portion of the hospital and health care facilities projects as referenced and described in Measure BB;

**WHEREAS**, in accordance with the provisions of The Local Health Care District Law of the State of California (constituting Division 23 of the California Health and Safety Code) (the "Local Health Care District Law"), the District issued:

(i) \$80,000,000 aggregate principal amount of such general obligation bonds, designated as "Palomar Pomerado Health General Obligation Bonds, Election of 2004, Series 2005A" (the "Series 2005A Bonds") on July 7, 2005;

(ii) \$241,083,318.80 aggregate principal amount of such general obligation bonds, designated as "Palomar Pomerado Health General Obligation Bonds, Election of 2004, Series 2007A" (the "Series 2007A Bonds") on December 20, 2007;

(iii) \$110,000,000 aggregate principal amount of such general obligation bonds, designated as "Palomar Pomerado Health General Obligation Bonds, Election of 2004, Series 2009A" (the "Series 2009A Bonds") on March 18, 2009; and

(iv) \$64,916,678.80 aggregate principal amount of such general obligation bonds, designated as "Palomar Pomerado Health General Obligation Bonds, Election of 2004, Series 2010A" (the "Series 2010A Bonds") on November 18, 2010;

**WHEREAS**, on October 27, 2016, pursuant to Articles 9 and 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, the District issued:

(i) \$48,520,000 aggregate principal amount of general obligation refunding bonds designated as "Palomar Health General Obligation Refunding Bonds, Series 2016A (the "Series 2016A Bonds") to refund all outstanding Series 2005A Bonds; and

(ii) \$164,450,000 aggregate principal amount of general obligation refunding bonds designated as "Palomar Health General Obligation Refunding Bonds, Series 2016B (the "Series 2016B Bonds") to refund the current interest portion of the Series 2007A Bonds;

**WHEREAS**, as provided by the Local Health Care District Law, principal and interest on the outstanding Series 2007A Bonds, Series 2009A Bonds, Series 2010A Bonds, Series 2016A Bonds and Series 2016B Bonds as the same become due are payable from the levy and collection of *ad valorem* taxes within the District;

**WHEREAS**, pursuant to Section 32312 of the Local Health Care District Law, the Board of Supervisors of the County of San Diego (the "Board of Supervisors of the County") is required to levy and collect annually each year until the Series 2007A Bonds, Series 2009A Bonds, Series 2010A Bonds, Series 2016A Bonds and Series 2016B Bonds are paid a tax sufficient to pay the principal of and interest on such Series 2007A Bonds, Series 2009A Bonds, Series 2010A Bonds, Series 2016A Bonds and Series 2016B Bonds (collectively, the "Bonds") as the same become due and payable;

**WHEREAS**, in order to facilitate the levy and collection of such *ad valorem* taxes by the Board of Supervisors of the County as provided in Section 32312 of the Local Health Care District Law, the Board of Directors hereby notifies the Board of Supervisors of the County that principal and interest on the Bonds in the amount of **\$46,895,563** will become due and payable during the fiscal year commencing July 1, 2025, and ending June 30, 2026;

**WHEREAS**, the Board of Directors has been advised that the total net secured assessed valuation of the District is now estimated at **\$117,228,235,466** full value; and,

**WHEREAS**, also in order to facilitate the levy and collection of such *ad valorem* taxes by the Board of Supervisors of the County as provided in Section 32312 of the Local Health Care District Law, a rate of taxation of **\$31.00** for each one hundred thousand dollars' valuation of taxable property (full value) within the District for fiscal year commencing July 1, 2025, and ending June 30, 2026, is hereby established;

**NOW, THEREFORE, BE IT RESOLVED THAT:**

**Section 1. Recitals.** The foregoing recitals are true and correct, and this Board of Directors so finds and determines.

**Section 2. Further Authorization; Ratification of Actions.** The Chair of the Board of Directors, any member of the Board of Directors, the President and Chief Executive Officer of the District or any designee of the President and Chief Executive Officer of the District or the Chief Financial Officer of the District or any designee of the Chief Financial Officer of the District (each, an "Authorized District Representative") is hereby authorized and directed, for and in the name of and on behalf of the District, to do any and all things and to execute and deliver any and all documents, instruments and certificates, and to enter into any and all agreements, which such Authorized District Representative may deem necessary or advisable in order to carry out, give effect to and comply with the terms and intent of this Resolution. All such actions heretofore taken by any such Authorized District Representative are hereby ratified, confirmed and approved.

**Section 3. Effective Date.** This Resolution shall take effect from the date of adoption hereof.

**PASSED AND ADOPTED** by the Board of Directors of Palomar Health on the 11<sup>th</sup> day of August, 2025, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAINING:

DATED: August 11, 2025

BY:

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Jeff Griffith, EMT-P  
Chair, Board of Directors

ATTESTED:

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Terry Corrales, RN  
Secretary, Board of Directors



STATE OF CALIFORNIA       )  
  ) ss  
COUNTY OF SAN DIEGO     )

I, Terry Corrales, RN, the Secretary of the Board of Directors of Palomar Health (the "District"), do hereby certify that the foregoing is a true copy of a resolution adopted by the District on August 11, 2025, at the time and by the vote stated above, which resolution is on file in the offices of the District.

DATED:           August 11, 2025

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Terry Corrales, RN  
Secretary, Board of Directors

## NARRATIVE ON THE RECENT HISTORY OF TAXATION

Palomar Health has two types of property taxes available as follows:

### SPECIAL ASSESSMENT FOR GENERAL OBLIGATION BONDS

The taxes necessary to pay the interest and principal for the Election of 2004, Series 2007A, 2009A and 2010A Palomar Pomerado Health General Obligation Bonds, and the Series 2016A and 2016B Palomar Health General Obligation Refunding Bonds that were approved by a two-thirds majority of the voters in November 2004. These tax revenues are restricted for the specific purpose of the election campaign of 2004.

### OTHER PROPERTY TAXES

A tax equal to 1% of the full cash value of property is levied each fiscal year by the county and distributed to governmental agencies within the county according to a formula mandated by the state legislature. (California Constitution Article XIII(A); Revenue and Taxation Code Section 97). The state legislature and the county place no restrictions on the tax monies granted to local government agencies, such as Palomar Health. (Part 0.5, Division 1 of the Revenue and Taxation Code.) Since these tax revenues are unrestricted, it is not necessary to inform the public regarding the intended use of the funds.

The following is a schedule reflecting our total tax revenues by fiscal year for the past forty-eight years.

Fiscal Year	Total Received Cash Basis	Restricted for Bond Interest & Principal	Unrestricted	From Prior Year (Unrestricted) Increase (Decrease) \$	%
1977/78	\$2,460,384	\$445,211	\$2,015,173	-----	-----
1978/79	1,513,554	518,736	994,818	(1,020,355)	-50.63%
1979/80	1,621,350	428,585	1,192,765	\$197,947	19.90%
1980/81	1,914,882	458,941	1,455,941	263,176	22.06%
1981/82	2,157,298	425,948	1,731,350	275,409	18.92%
1982/83	2,245,799	431,669	1,814,130	82,780	4.78%
1983/84	2,453,236	454,544	1,998,692	184,562	10.17%
1984/85	2,618,899	429,139	2,189,760	191,068	9.56%
1985/86	2,922,025	400,336	2,521,689	331,929	15.16%
1986/87	3,325,080	476,027	2,849,053	327,364	12.98%
1987/88	3,590,335	415,348	3,174,987	325,934	11.44%
1988/89	4,009,992	389,724	3,620,268	445,281	14.02%
1989/90	4,644,106	451,969	4,192,137	571,869	15.80%
1990/91	4,898,609	404,912	4,493,697	301,560	7.19%
1991/92	5,305,810	435,226	4,870,584	376,887	8.39%
1992/93	5,230,679	455,415	4,775,264	(95,320)	-1.96%
1993/94	5,405,901	429,917	4,975,984	200,720	4.20%
1994/95	5,589,446	422,427	5,167,019	191,035	3.84%
1995/96	5,604,306	452,813	5,151,493	(15,526)	-0.30%
1996/97	5,641,183	473,160	5,168,023	16,530	0.32%
1997/98	5,862,721	358,706	5,504,015	335,992	6.50%
1998/99	5,915,399	0	5,915,399	411,384	7.47%
1999/00	6,432,482	0	6,432,482	517,083	8.74%
2000/01	7,061,136	0	7,061,136	628,654	9.77%
2001/02	7,693,200	0	7,693,200	632,064	8.95%
2002/03	8,391,961	0	8,391,961	698,761	9.08%
2003/04	9,077,863	0	9,077,863	685,902	8.17%
2004/05	10,180,831	0	10,180,831	1,102,968	12.15%
2005/06	20,853,221	9,303,843	11,549,378	1,368,547	13.44%
2006/07	23,604,928	11,040,737	12,564,191	1,014,813	8.79%
2007/08	25,130,428	11,730,239	13,400,189	835,998	6.65%
2008/09	25,440,143	11,975,665	13,464,478	64,289	0.48%
2009/10	24,580,410	11,621,467	12,958,943	(505,535)	-3.75%
2010/11	27,616,427	14,995,884	12,620,543	(338,400)	-2.61%
2011/12	28,028,448	15,345,381	12,683,067	62,524	0.50%
2012/13	28,751,534	15,825,390	12,926,144	243,077	1.92%
2013/14	29,849,999	16,404,131	13,445,868	519,724	4.02%
2014/15	32,023,854	17,720,907	14,302,947	857,079	6.37%
2015/16	34,009,986	18,903,673	15,106,313	803,366	5.62%
2016/17	35,957,272	20,058,419	15,898,853	792,540	5.25%
2017/18	35,840,634	19,089,447	16,751,187	852,334	5.36%
2018/19	37,887,855	20,314,644	17,573,211	822,025	4.91%
2019/20	46,866,602	28,616,414	18,250,188	676,977	3.85%
2020/21	59,168,327	39,849,378	19,318,949	1,068,761	5.86%
2021/22	63,821,852	44,001,578	19,820,274	501,325	2.59%
2022/23	69,714,946	47,799,489	21,915,457	2,095,183	10.57%
2023/24	70,349,929	46,944,122	23,405,807	1,490,350	6.80%
2024/25	72,097,756	47,753,700	24,344,055	938,248	4.28%

RESOLUTION NO. 08.11.25(02)-12

Resolution of the Board of Directors of Palomar Health  
Establishing the Appropriations Limit of the District for  
the Fiscal Year July 1, 2025 – June 30, 2026

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WHEREAS, Government Code Section 7910 requires that each year the Board of Directors of this District shall, by resolution, establish the District's appropriations limit for the following fiscal year pursuant to Article XIII(B) of the California Constitution; and

WHEREAS, for not less than fifteen days prior to this meeting the documentation attached hereto as Exhibit "A" used in the determination of the appropriations limit has been available to the public in accordance with Government Code 7910.

NOW THEREFORE, IT IS HEREBY RESOLVED by the Board of Directors as follows:

Section 1. The appropriations limit of Palomar Health for fiscal year July 1, 2025 – June 30, 2026, pursuant to Article XIII(B) of the California Constitution is hereby established at \$147,173,055.

Section 2. This resolution is effective immediately upon its adoption by the Board of Directors.

PASSED AND ADOPTED at the meeting of the Board of Directors of Palomar Health held August 11, 2025, by the following votes:

AYES:  
NOES:  
ABSENT:  
ABSTAINING:

ATTEST:

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Jeff Griffith, EMT-P  
Chair

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Terry Corrales, RN  
Secretary

**EXHIBIT "A"**  
**PALOMAR HEALTH**  
**APPROPRIATIONS LIMIT**  
**2025/2026**

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<b>2024/2025 APPROPRIATIONS LIMIT</b>	<b><u>\$138,578,580</u></b>
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PRICE FACTOR	6.44%
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-- OR --

CHANGE IN LOCAL ASSESSMENT ROLL DUE TO NON-RESIDENTIAL NEW CONSTRUCTION	4.25%	=	<u>1.0644</u>
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-- AND --

POPULATION FACTOR	-0.22%	=	<u>0.9978</u>
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CALCULATION OF FACTOR FOR FY 2025/2026	1.0644	x	0.9978	=	<u>1.0620</u>
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	\$138,578,580	x	1.0620	=	<u>\$147,173,055</u>
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<b>2025/2026 APPROPRIATIONS LIMIT</b>	<b><u><u>\$147,173,055</u></u></b>
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## PUBLIC NOTICE

The Board of Directors of Palomar Health will establish its Appropriations Limit for the 2025/2026 fiscal year at its regularly scheduled meeting, to be held in the 1<sup>st</sup> Floor Conference Center at Palomar Medical Center Escondido, 2185 Citracado Parkway, Escondido, CA 92029, at 6:30 p.m. on Monday, August 11, 2025. This Appropriations Limit is for the unrestricted appropriations and is in no way related to the appropriations for the General Obligation Bonds issued in 2007, 2009 and 2010, or for the General Obligation Refunding Bonds issued in 2016. The documentation used in the determination of the Appropriations Limit is available to the public at the office of the President and Chief Executive Officer, 2125 Citracado Parkway, Suite 300, Escondido, CA 92029.

DATED: July 16, 2025

PALOMAR HEALTH  
A California Local Healthcare District

BY: \_\_\_\_\_

Diane L. Hansen  
President & CEO

*Posted, Wednesday, July 16, 2025*