



*Board of Directors*  
*Meeting Agenda Packet*

*August 11, 2025*



## *Board of Directors*

*Jeffrey D. Griffith, EMT-P, Chair  
Michael Pacheco, Vice Chair  
Linda Greer, RN, Treasurer  
Theresa Corrales, RN, Secretary  
John Clark, Director  
Laurie Edwards-Tate, MS, Director  
Abbi Jahaaski, MSN, BSN, RN, Director*

*Diane Hansen, President and CEO*

*Regular meetings of the Board of Directors are held on the second Monday of each month at 6:30 p.m.,  
unless indicated otherwise.*

*For an agenda, locations or further information please  
visit our website at [www.palomarhealth.org](http://www.palomarhealth.org), or call (760) 740-6375*

## *Our Mission*

*To heal, comfort, and promote health  
in the communities we serve*

## *Our Vision*

*Palomar Health will be the health system of choice for patients, physicians and employees, recognized  
nationally for the highest quality of clinical care and access to comprehensive services*

## *Our Values*

*Compassion - Providing comfort and care  
Integrity - Doing the right thing for the right reason  
Teamwork - Working together toward shared goals*

*Excellence - Aspiring to be the best  
Service - Serving others and our community  
Trust - Delivering on promises*

Posted  
Wednesday,  
August 6, 2025  
**AMENDED**

# BOARD OF DIRECTORS

## Meeting Agenda

Monday, August 11, 2025  
6:30 p.m.

Please see page 3 of agenda for meeting location

	The Board may take action on any of the items listed below, including items specifically labeled "Informational Only"	Time	Target
<b>Call To Order</b>			<b>6:30</b>
1.	<b>Establishment of Quorum</b>	1	6:31
2.	<b>Opening Ceremony</b>	4	6:35
	a. Pledge of Allegiance to the Flag		
3.	<b>Public Comments<sup>1</sup></b>	30	7:05
4.	<b>Presentations – Informational Only</b>	15	7:20
	a. Physician Presentation		
5.	<b>Approval of Minutes (ADD A)</b>	5	7:25
	a. Regular Session Board of Directors Meeting – Monday, July 14, 2025 (Pp 7-16)		
	b. Special Closed Session Board of Directors Meeting – Monday, July 14, 2025 (Pp 17-18)		
	c. Special Session Board of Directors Meeting – Tuesday, July 22, 2025 (Pp 19-21)		
6.	<b>Approval of Agenda</b> to accept the Consent Items as listed (ADD B)	5	7:30
	a. Palomar Medical Center Escondido Medical Staff Credentialing and Reappointments (Pp 23-25)		
	b. Palomar Medical Center Poway Medical Staff Credentialing and Reappointments (Pp 26-29)		
	c. Routine Physician Agreements (Pp 30)		
7.	<b>Reports – Informational Only</b>		

	<b>a. Medical Staff</b>		
	I. Chief of Staff-Elect, Palomar Medical Center Escondido – Kanchan Koirala, MD	5	7:35
	II. Chief of Staff, Palomar Medical Center Poway – Mark Goldsworthy, MD	5	7:40
	<b>b. Administration</b>		
	I. President and CEO – Diane Hansen	5	7:45
	II. Chair of the Board – Jeff Griffith, EMT-P	5	7:50
<b>8.</b>	<b>Approval of Bylaws, Charters, Resolutions and Other Actions (ADD C)</b>	10	8:00
	Agenda Item	Committee/ Department	Action
	a. Resolution 08.11.25(01)-11 of the Board of Directors of Palomar Health Concerning the Levy & Collection of Taxes by the Board of Supervisors of the County of San Diego for Fiscal Year 2025-2026 to Pay Principal & Interest on General Obligation Bonds & Authorizing the Taking of All Actions Necessary in Connection Therewith (Pp 32-35)	Finance	Review/ Approve
	b. Resolution 08.11.25(02)-12 of the Board of Directors of Palomar Health Establishing the Appropriations Limit of the District for the Fiscal Year July 1, 2025 - June 30, 2026 (Pp 36-39)	Finance	Review/ Approve
	c. Policy: Annual Statement of Investment (27092) (Pp 40-41)	Board of Directors	Review/ Approve
<b>9.</b>	<b>Board Committees – Informational Only (ADD D)</b>	5	8:05
	a. Audit & Compliance Committee – Michael Pacheco, Committee Chair (Pp 43)		
	b. Community Relations Committee – Terry Corrales, Committee Chair		
	c. Finance Committee – Linda Greer, Committee Chair (Pp 44)		
	d. Governance Committee – Jeff Griffith, Committee Chair		
	e. Human Resources Committee – Terry Corrales, Committee Chair		
	f. Quality Review Committee – Linda Greer, Committee Chair (Pp 45)		
	g. Strategic & Facilities Planning – Michael Pacheco, Committee Chair		
<b>Final Adjournment</b>			<b>8:05</b>

NOTE: If you need special assistance to participate in the meeting, please call 760.740.6375 with requests 48 hours prior to the event, so we may provide reasonable accommodations.

<sup>1</sup> 3 minutes allowed per speaker. For further details, see Request for Public Comment Process and Policy on page 4 of agenda.

## Board of Directors Meeting Location Options

Palomar Medical Center Escondido  
1<sup>st</sup> Floor Conference Room  
2185 Citracado Parkway, Escondido, CA 92029

- Elected Board Members of the Palomar Health Board of Directors will attend at this location, unless otherwise noticed below
- Non-Board member attendees, and members of the public may also attend at this location

<https://www.microsoft.com/en-us/microsoft-teams/join-a-meeting?rtc=1>

Meeting ID: 277 533 693 824

Passcode: TT2Yh7oC

or

Dial in using your phone at 929.352.2216; Access Code: 444 027 050#<sup>1</sup>

- Non-Board member attendees, and members of the public may also attend the meeting virtually utilizing the above link

- 1522 Brighton Glen Road, San Marcos, CA. 92078

- An elected member of the Board of Directors will be attending the meeting virtually from these locations

<sup>1</sup> New to Microsoft Teams? Get the app now and be ready when your first meeting starts: [Download Teams](#)

DocID: 21790  
Revision: 9  
Status: Official

**Source:**  
Administrative  
Board of Directors

**Applies to Facilities:**  
All Palomar Health Facilities

**Applies to Departments:**  
Board of Directors

## Policy: Public Comments and Attendance at Public Board Meetings

### I. PURPOSE:

A. It is the intention of the Palomar Health Board of Directors to hear public comment about any topic that is under its jurisdiction. This policy is intended to provide guidelines in the interest of conducting orderly, open public meetings while ensuring that the public is afforded ample opportunity to attend and to address the board at any meetings of the whole board or board committees.

### II. DEFINITIONS:

A. None defined.

### III. TEXT / STANDARDS OF PRACTICE:

- A. There will be one-time period allotted for public comment at the start of the public meeting. Should the chair determine that further public comment is required during a public meeting, the chair can call for such additional public comment immediately prior to the adjournment of the public meeting. Members of the public who wish to address the Board are asked to complete a [Request for Public Comment form](#) and submit to the Board Assistant prior to or during the meeting. The information requested shall be limited to name, address, phone number and subject, however, the requesting public member shall submit the requested information voluntarily. It will not be a condition of speaking.
- B. Should Board action be requested, it is encouraged that the public requestor include the request on the *Request for Public Comment* as well. Any member of the public who is speaking is encouraged to submit written copies of the presentation.
- C. The subject matter of any speaker must be germane to Palomar Health's jurisdiction.
- D. Based solely on the number of speaking requests, the Board will set the time allowed for each speaker prior to the public sections of the meeting, but usually will not exceed 3 minutes per speaker, with a cumulative total of thirty minutes.
- E. Questions or comments will be entertained during the "Public Comments" section on the agenda. All public comments will be limited to the designated times, including at all board meetings, committee meetings and board workshops.
- F. All voting and non-voting members of a Board committee will be seated at the table. Name placards will be created as placeholders for those seats for Board members, committee members, staff, and scribes. Any other attendees, staff or public, are welcome to sit at seats that do not have name placards, as well as on any other chairs in the room. For Palomar Health Board meetings, members of the public will sit in a seating area designated for the public.
- G. In the event of a disturbance that is sufficient to impede the proceedings, all persons may be excluded with the exception of newspaper personnel who were not involved in the disturbance in question.
- H. The public shall be afforded those rights listed below (Government Code Section 54953 and 54954).
  - 1. To receive appropriate notice of meetings;
  - 2. To attend with no pre-conditions to attendance;
  - 3. To testify within reasonable limits prior to ordering consideration of the subject in question;
  - 4. To know the result of any ballots cast;
  - 5. To broadcast or record proceedings (conditional on lack of disruption to meeting);
  - 6. To review recordings of meetings within thirty days of recording; minutes to be Board approved before release,
  - 7. To publicly criticize Palomar Health or the Board; and
  - 8. To review without delay agendas of all public meetings and any other writings distributed at the meeting. I. This policy will be reviewed and updated as required or at least every three years.

(REFERENCED BY [Public Comment Form](#))

Paper copies of this document may not be current and should not be relied on for official purposes. The current version is in Lucidoc at

[https://www.lucidoc.com/cgi/doc-gw.pl?ref=pphealth:21790\\$9](https://www.lucidoc.com/cgi/doc-gw.pl?ref=pphealth:21790$9).

# Palomar Health Board of Directors Meeting

Meeting will begin at 6:30 p.m.



## Request for Public Comments

If you would like to make a public comment, submit your request by doing the following:

- In Person: Submit a Public Comment Form, or verbally submit a request, to the Board Clerk
- Virtual: Enter your name and “Public Comment” in the chat function

Those who submit a request will be called on during the Public Comments section and given 3 minutes to speak.

### Public Comments Process

Pursuant to the Brown Act, the Board of Directors can only take action on items listed on the posted agenda. To ensure comments from the public can be made, there is a 30 minute public comments period at the beginning of the meeting. Each speaker who has requested to make a comment is granted three (3) minutes to speak. The public comment period is an opportunity to address the Board of Directors on agenda items or items of general interest within the subject matter jurisdiction of Palomar Health.

# **ADDENDUM A**



<b>Board of Directors Meeting Minutes – Monday, July 14, 2025</b>	
<b>Agenda Item</b>	
<ul style="list-style-type: none"> <li><b>Discussion</b></li> </ul>	<b>Conclusion/Action/Follow Up</b>
<b>Notice of Meeting</b>	
<p>Notice of Meeting was posted at the Palomar Health Administrative Office at 2125 Citracado Parkway, Suite 300, Escondido, CA. 92029, as well as on the Palomar Health website, on Friday, July 11, 2025, which is consistent with legal requirements.</p>	
<b>Call To Order</b>	
<p>The meeting, which was held at the Palomar Medical Center Escondido, First Floor Conference Room at 2185 Citracado Parkway, Escondido, CA. 92029, and called to order at 6:40 p.m. by Vice Chair Michael Pacheco, as Board Chair Jeff Griffith attended virtually.</p>	
<b>1. Establishment of Quorum</b>	
<p>Quorum was established via roll call comprising of Directors Clark, Corrales, Edwards-Tate, Greer, Griffith, Jahaaski, Pacheco</p> <p>Absences:</p>	
<b>2. Opening Ceremony</b>	
<p>The Pledge of Allegiance was recited in unison led by Director Terry Corrales.</p>	

<i>Board of Directors Meeting Minutes – Monday, July 14, 2025</i>	
<i>Agenda Item</i>	
<ul style="list-style-type: none"> <li><i>Discussion</i></li> </ul>	<i>Conclusion/Action/Follow Up</i>
<b>3. Public Comments</b>	
<ul style="list-style-type: none"> <li>Susan Adams, RN</li> </ul>	
<b>4. Presentations – Informational Only</b>	
<ul style="list-style-type: none"> <li>Kristin Gaspar, shared a presentation with the Board of Directors.</li> </ul>	
<b>5. Approval of Minutes</b>	
a. Regular Session Board of Directors Meeting - Monday, June 9, 2025	<p><b>MOTION:</b> By Director Edwards-Tate, 2<sup>nd</sup> by Director Corrales and carried to approve the Monday, June 9, 2025, Regular Session Board of Directors Meeting minutes as written.</p> <p>Roll call voting was utilized.            Director Clark – aye            Director Corrales – aye            Director Edwards-Tate – aye            Director Greer – aye            Director Griffith – aye            Director Jahaaski – aye            Director Pacheco – aye            Vice Chair Pacheco announced that seven board members were in favor. None opposed. No abstention. None absent.            Motion approved.</p>
<ul style="list-style-type: none"> <li></li> </ul>	

*Board of Directors Meeting Minutes – Monday, July 14, 2025*

*Agenda Item*

<i>• Discussion</i>	<i>Conclusion/Action/Follow Up</i>
<i>b. Special Closed Session Board of Directors Meeting – Friday, June 6, 2025</i>	<p><b>MOTION:</b> By Director Edwards-Tate, 2<sup>nd</sup> by Director Jahaaski and carried to approve the Friday, June 6, 2025, Special Closed Session Board of Directors Meeting minutes as written.</p> <p>Roll call voting was utilized. Director Clark – aye Director Corrales – aye Director Edwards-Tate – aye Director Greer – aye Director Griffith – aye Director Jahaaski – aye Director Pacheco – aye Vice Chair Pacheco announced that seven board members were in favor. None opposed. No abstention. None absent. Motion approved.</p>
<i>•</i>	

Board of Directors Meeting Minutes – Monday, July 14, 2025

Agenda Item

• Discussion	Conclusion/Action/Follow Up
c. Special Session Board of Directors Meeting – Tuesday, June 17, 2025	<p><b>MOTION:</b> By Director Corrales, 2<sup>nd</sup> by Director Jahaaski and carried to approve the Tuesday, June 17, 2025, Special Session Board of Directors Meeting minutes as written.</p> <p>Roll call voting was utilized. Director Clark – aye Director Corrales – aye Director Edwards-Tate – aye Director Greer – aye Director Griffith – aye Director Jahaaski – aye Director Pacheco – aye Vice Chair Pacheco announced that seven board members were in favor. None opposed. No abstention. None absent. Motion approved.</p>
•	

*Board of Directors Meeting Minutes – Monday, July 14, 2025*

*Agenda Item*

<i>• Discussion</i>	<i>Conclusion/Action/Follow Up</i>
<i>d. Special Closed Session Board of Directors Meeting – Thursday, June 19, 2025</i>	<p><b>MOTION:</b> By Director Edwards-Tate, 2<sup>nd</sup> by Director Jahaaski and carried to approve the Thursday, June 19, 2025, Special Closed Session Board of Directors Meeting minutes as written.</p> <p>Roll call voting was utilized. Director Clark – aye Director Corrales – aye Director Edwards-Tate – aye Director Greer – aye Director Griffith – aye Director Jahaaski – aye Director Pacheco – aye Vice Chair Pacheco announced that seven board members were in favor. None opposed. No abstention. None absent. Motion approved.</p>
<i>•</i>	

*Board of Directors Meeting Minutes – Monday, July 14, 2025*

*Agenda Item*

<i>• Discussion</i>	<i>Conclusion/Action/Follow Up</i>
<i>e. Special Closed Session Board of Directors Meeting – Wednesday, June 25, 2025</i>	<b>MOTION:</b> By Director Corrales, 2 <sup>nd</sup> by Director Jahaaski and carried to approve the Wednesday, June 25, 2025, Special Closed Session Board of Directors Meeting minutes as written.  Roll call voting was utilized. Director Clark – aye Director Corrales – aye Director Edwards-Tate – aye Director Greer – aye Director Griffith – aye Director Jahaaski – aye Director Pacheco – aye Vice Chair Pacheco announced that seven board members were in favor. None opposed. No abstention. None absent. Motion approved.
<i>•</i>	
<b>6. Approval of Agenda</b> to accept the Consent Items as listed	

*Board of Directors Meeting Minutes – Monday, July 14, 2025*

*Agenda Item*

<i>• Discussion</i>	<i>Conclusion/Action/Follow Up</i>
<i>a. Palomar Medical Center Escondido Medical Staff Credentialing and Reappointments b. Palomar Medical Center Poway Medical Staff Credentialing and Reappointments c. Policy and Procedure Approval (January 2025 – July 2025) d. YTD FY2025 and May 2025 Financials</i>	<i><b>MOTION:</b> By Director Greer, 2<sup>nd</sup> by Director Jahaaski and carried to approve Consent Agenda items 6, a through d as presented.  Roll call voting was utilized. Director Clark – aye Director Corrales – aye Director Edwards-Tate – aye Director Greer – aye Director Griffith – aye Director Jahaaski – aye Director Pacheco – aye Vice Chair Pacheco announced that seven board members were in favor. None opposed. No abstention. None absent. Motion approved.</i>
<i>•</i>	
<i>7. Reports – Informational Only</i>	
<i>a. Medical Staffs</i>	
<i>I. Palomar Medical Center Escondido</i>	
<i>Palomar Medical Center Escondido Chief of Staff, Dr. Kanchan Koirala, provided a verbal report.</i>	
<i>II. Palomar Medical Center Poway</i>	
<i>Palomar Medical Center Poway Chief of Staff, Dr. Mark Goldsworthy, provided a verbal report.</i>	

<b>Board of Directors Meeting Minutes – Monday, July 14, 2025</b>		
<b>Agenda Item</b>		
<ul style="list-style-type: none"> <li><b>Discussion</b></li> </ul>		<b>Conclusion/Action/Follow Up</b>
<b>b. Administrative</b>		
<b>I. President and CEO</b>		
Palomar Health President & CEO Diane Hansen provided a verbal report.		
<b>II. Vice Chair of the Board</b>		
Palomar Health Vice Chair of the Board Michael Pacheco provided a verbal report.		
<b>8. Approval of Bylaws, Charters, Resolutions and Other Actions</b>		
a. Resolution 07.14.25(01)-09 of the Board of Directors of Palomar Health Ratifying and Approving Affiliated Program Agreement and Lease		<p><b>MOTION:</b> By Director Edwards-Tate, 2<sup>nd</sup> by Director Jahaaski and carried to approve Resolution 07.14.25(01)-09 of the Board of Directors of Palomar Health Ratifying and Approving Affiliated Program Agreement and Lease</p> <p>Roll call voting was utilized.            Roll call voting was utilized.            Director Clark – aye            Director Corrales – aye            Director Edwards-Tate – aye            Director Greer – aye            Director Griffith – aye            Director Jahaaski – aye            Director Pacheco – aye            Vice Chair Pacheco announced that seven board members were in favor. None opposed. No abstention. None absent.            Motion approved.</p>



*Board of Directors Meeting Minutes – Monday, July 14, 2025*

*Agenda Item*

<i>• Discussion</i>	<i>Conclusion/Action/Follow Up</i>
<i>•</i>	
<i>b. Resolution 07.14.25(01)-10 of the Board of Directors of Palomar Health Proposing and Approving Loan Agreement with the Regents of the University of California</i>	<b>NO MOTION:</b> Resolution 07.14.25(01)-10 was tabled.
<i>•</i>	
<b>9. Board Committees – Informational Only</b>	
<i>a. Audit &amp; Compliance Committee – Michael Pacheco, Committee Chair</i>	
<i>• Director Michael Pacheco noted the committee did not meet.</i>	
<i>b. Community Relations Committee – Terry Corrales, Committee Chair</i>	
<i>• Director Terry Corrales noted the committee did not meet.</i>	
<i>c. Finance Committee – Linda Greer, Committee Chair</i>	
<i>• Director Linda Greer provided a verbal update.</i>	
<i>d. Governance Committee – Jeff Griffith, Committee Chair</i>	

**Board of Directors Meeting Minutes – Monday, July 14, 2025**

**Agenda Item**

<b>Discussion</b>		<b>Conclusion/Action/Follow Up</b>
<ul style="list-style-type: none"><li>Chair Jeff Griffith noted the committee meeting was rescheduled to August 4, 2025.</li></ul>		
e. Human Resources Committee – Terry Corrales, Committee Chair		
<ul style="list-style-type: none"><li>Director Terry Corrales noted the committee did not meet.</li></ul>		
f. Quality Review Committee – Linda Greer, Committee Chair		
<ul style="list-style-type: none"><li>Director Linda Greer noted the committee has an upcoming meeting July 23, 2025.</li></ul>		
g. Strategic & Facilities Planning – Michael Pacheco, Committee Chair		
<ul style="list-style-type: none"><li>Director Michael Pacheco noted the committee did not meet</li></ul>		
<b>Final Adjournment</b>		
<ul style="list-style-type: none"><li>There being no further business, Vice Chair Michael Pacheco adjourned the meeting at 7:25 p.m.</li></ul>		
<b>Signatures:</b>	<b>Board Secretary</b>	<hr/> Terry Corrales, R.N.
	<b>Board Clerk</b>	<hr/> Carla Albright

<i>Special Closed Session Board of Directors Minutes – Monday, July 14, 2025</i>	
<i>Agenda Item</i>	<i>Conclusion / Action</i>
<i>Discussion</i>	
<b>Notice of Meeting</b>	
Notice of Meeting was posted at the Palomar Health Administrative Office at 2125 Citracado Parkway, Suite 300, Escondido, CA. 92029, as well as on the Palomar Health website, on Friday, July 11, 2025, which is consistent with legal requirements.	
<b>I. Call To Order</b>	
The meeting, which was held in the Linda Greer Board Room, Suite 300, 2125 Citracado Parkway, Escondido, CA. 92029, and virtually, was called to order at 5:11 p.m. by Vice Chair Michael Pacheco, as Board Chair Jeff Griffith attended virtually.	
<b>II. Establishment Of Quorum</b>	
Quorum was established via roll call comprising of Directors Clark*, Corrales, Edwards-Tate, Greer, Griffith, Jahaaski, Pacheco Absences: None  *Director John Clark joined the meeting at 5:27pm.	
<b>III. Public Comments</b>	
<ul style="list-style-type: none"> <li>No public comments.</li> </ul>	

#### IV. Adjournment To Closed Session

- a. Pursuant to California Government Code § 54962 and California Health & Safety Code § 32106—REPORT INVOLVING TRADE SECRET—Discussion will concern: proposed new service or program. Estimated date of public disclosure: September 1, 2025.
- b. Pursuant to California Government Code § 54962 and California Health & Safety Code § 32106—REPORT INVOLVING TRADE SECRET—Discussion will concern: proposed new service or program. Estimated date of public disclosure: December 1, 2025.

#### V. Re-Adjournment To Open Session

#### VI. Action Resulting From Closed Session – if any

- No action was taken in closed session.

#### VIII. Final Adjournment

There being no further business, Vice Chair Michael Pacheco adjourned the meeting at 6:28 p.m.

#### Signatures:

Board Secretary

\_\_\_\_\_  
Terry Corrales, RN

Board Clerk

\_\_\_\_\_  
Carla Albright

<i>Special Closed Session Board of Directors Minutes – Tuesday, July 22, 2025</i>	
<i>Agenda Item</i>	<i>Conclusion / Action</i>
<i>Discussion</i>	
<b>Notice of Meeting</b>	
Notice of Meeting was posted at the Palomar Health Administrative Office at 2125 Citracado Parkway, Suite 300, Escondido, CA. 92029, as well as on the Palomar Health website, on Monday, July 21, 2025, which is consistent with legal requirements.	
<b>I. Call To Order</b>	
The meeting, which was held in the Linda Greer Board Room, Suite 300, 2125 Citracado Parkway, Escondido, CA. 92029, and virtually, was called to order at 2:32 p.m. by Chair Jeff Griffith.	
<b>II. Establishment Of Quorum</b>	
Quorum was established via roll call comprising of Directors Clark, Corrales, Edwards-Tate, Greer, Griffith, Jahaaski, Pacheco	
Absences: None	
Motion by Pacheco, second by Greer to allow Director Laurie Edwards-Tate to attend virtually based on emergency circumstances. Roll call vote utilized. Clark – aye, Corrales – aye, Greer – aye, Griffith – aye, Jahaaski – aye, Pacheco – aye. Motion approved.	
Chair Griffith noted Director Edwards-Tate was accepted to the meeting virtually. Meeting then proceeded.	
<b>III. Public Comments</b>	
<ul style="list-style-type: none"> <li>No public comments.</li> </ul>	

#### IV. Adjournment To Closed Session

- a. Pursuant to California Government Code § 54962 and California Health & Safety Code § 32106—REPORT INVOLVING TRADE SECRET—Discussion will concern: proposed new service or program. Estimated date of public disclosure: December 1, 2025.

#### V. Re-Adjournment To Open Session

#### VI. Action Resulting From Closed Session – if any

- No action was taken in closed session.

#### VII. Approval of Bylaws, Charters, Resolutions and Other Actions

- a. Resolution 07.22.25(01)-10 of the Board of Directors of Palomar Health Proposing and Approving Loan Agreement with the Regents of the University of California

**MOTION:** By Corrales, 2<sup>nd</sup> by Director Greer and carried to approve Resolution 07.22.25(01)-10 of the Board of Directors of Palomar Health Proposing and Approving Loan Agreement with the Regents of the University of California.

Roll call voting was utilized.

Director Clark – aye

Director Corrales – aye

Director Edwards-Tate – aye

Director Greer – aye

Director Griffith – aye

Director Jahaaski – aye

Director Pacheco – aye

Chair Griffith announced that seven board members were in favor. None opposed. No abstention. None absent.

Motion approved.

- No discussion

#### VIII. Final Adjournment

There being no further business, Chair Jeff Griffith adjourned the meeting at 2:53 p.m.

<b>Signatures:</b>	<b>Board Secretary</b>	_____ Terry Corrales, RN
	<b>Board Clerk</b>	_____ Carla Albright

# **ADDENDUM B**



Palomar Medical Center Escondido  
2185 Citracado Parkway  
Escondido, CA 92029  
(442) 281-1005 (760) 233-7810 fax  
Medical Staff Services

August 5, 2025

To: Palomar Health Board of Directors

From: Kanchan Koirala, M.D., Chief of Staff  
Palomar Medical Center Escondido Medical Executive Committee

Board Meeting Date: August 11, 2025

Subject: Palomar Medical Center Escondido Credentialing Recommendations

Provisional Appointment (08/11/2025 to 07/31/2027)

Amerinasab, Reza M.D. – Teleradiology  
Ballard, Brooke L., M.D. – Surgery, Hand  
Cakmakoglu, Cagri, M.D. – Surgery, Plastic  
Cheng, Yu Wen, M.D. – Emergency Medicine  
Edwards, Stephen D., D.O. – Anesthesia  
Fanous, Elias J., M.D. – Cardiology  
Fischer, Briah C., M.D. – Obstetrics and Gynecology  
Ho, Aaron, D.O. – Emergency Medicine  
Katona, Mitchell A., M.D. – Emergency Medicine  
Lee, Michelle S., M.D. – Emergency Medicine  
Lee, Moses, D.O. – Emergency Medicine  
Tekle, Alemnesh M., M.D. – Internal Medicine

Advance from Provisional to Active Category

Bhupathiraju, Nina, M.D., Physical Medicine & Rehab (eff. 09/01/2025 to 01/31/2027)  
Ehret, Zachary W., M.D., Emergency Medicine (eff. 09/01/2025 to 05/31/2027)  
LeCourt, Amarateedha P., M.D., Anesthesia (eff. 09/01/2025 to 06/30/2026)  
Naimon, Niels D., M.D., Emergency Medicine (eff. 09/01/2025 to 07/31/2026)  
Shieh, Alvin K., M.D., Orthopaedic Surgery (eff. 09/01/2025 to 11/30/2025)  
Stratton, Andrew G., M.D., Emergency Medicine (eff. 09/01/2025 to 05/31/2027)

Request for Additional Privileges

Campbell, Gregory S., M.D. – Surgery, General/Trauma

- Use of Robotic Assisted System Procedures (eff. 08/11/2025 – 05/31/2026)

Physician Voluntary Resignation

Allen, Edward C., M.D. – Psychiatry (eff. 07/31/2025)  
 Connolly, Michael J., M.D. – Diagnostic Radiology (eff. 07/02/2025)  
 Khan, Gulam Ashfaq-Husain, M.D. – Diagnostic Radiology (eff. 07/14/2025)  
 Lopez, Jason J., M.D. – Emergency Medicine (eff. 07/23/2025)  
 McAuley, Robert A., M.D. – Psychiatry (eff. 07/20/2025)  
 Pasha, Sabiha M.D. – Hospice & Palliative Medicine, Internal Medicine (eff. 08/31/2025)  
 Rourke, Kyle S., M.D. – Emergency Medicine (eff. 07/17/2025)  
 Toosie, Katayoun, M.D. – Surgery, General (eff. 09/30/2025)

Request for 2 Year Leave of Absence

Nehra Vedika, M.D. – Psychiatry (06/25/2025 to 06/24/2027)  
 Phan Hoa T., D.O. – Palliative Medicine (08/15/2025 to 08/14/2027)  
 Sargent Paul D., M.D. – Psychiatry (06/30/2025 to 06/29/2027)

Allied Health Professional Resignation

Keith Heather R., N.P. – Nurse Practitioner (eff. 07/19/2025)

Allied Health Professional Leave of Absence

Caccioppo, Edward J., PA-C, 2 years (04/01/2025 to 03/31/2027)

PALOMAR MEDICAL CENTER ESCONDIDO RECOMMENDATIONS FOR REAPPOINTMENT

Biennial Reappointments (effective 09/01/2025 to 08/31/2027)

Adebayo, Adedeji J., M.D.	Psychiatry & Neurology	Dept. of Psychiatry	Active
Aldiwani, Haider D., M.D.	Internal Medicine	Dept. of Medicine	Active
Aldous, Jeannette L., M.D.	Infectious Disease	Dept. of Medicine	Active
Brown, Mitchell E., M.D.	Emergency Medicine	Dept. of Emergency Medicine	Active
Chiang, Larry C., M.D.	Internal Medicine	Dept. of Medicine	Affiliate
Hallak, Antoine A., M.D.	Plastic Surgery	Dept. of Surgery	Active
Kim, Hyun Sil, M.D.	Gastroenterology	Dept. of Medicine	Active
Lamon, Joel M., M.D.	Hematology/Oncology	Dept. of Medicine	Active
Leblang, Stephanie E., M.D.	Obstetrics and Gynecology	Dept. of OB/GYN	Active
Luhar, Riya B., D.O.	Neurology	Dept. of Medicine	Active
Mo, Shawn, D.O.	Internal Medicine	Dept. of Medicine	Active
Neustein, Paul, M.D.	Surgery, Urology	Dept. of Urology	Courtesy
Pannell, Jeffrey S., M.D.	Neurology/Interven Neurorad	Dept. of Radiology	Courtesy
Rai, Baroon M.D.	Critical Care Medicine	Dept. of Medicine	Active
Raney, Emerald S., M.D.	Emergency Medicine	Dept. of Emergency Medicine	Active
Raz, Ori R., MD	Anesthesiology	Dept. of Anesthesiology	Active
Reddy, Malini M., M.D.	Anesthesiology	Dept. of Anesthesiology	Active
Salada, Elizabeth A., MD	Internal Medicine	Dept. of Medicine	Affiliate
Schechter, Roger B., M.D.	Wound Care	Dept. of Medicine	Active
Shah, Rishi S., M.D.	Physical Medicine & Rehab	Dept. of Ortho Surgery/Rehab	Active
Sister, Igor V., M.D.	Internal Medicine	Dept. of Medicine	Active
Soefje, Sherry A., M.D.	Psychiatry	Dept. of Psychiatry	Active
Song, Richard S., M.D.	Pediatrics	Dept. of Pediatrics	Courtesy
Thesing, Michael J., M.D.	Obstetrics and Gynecology	Dept. of OBGYN	Active

Allied Health Professional Reappointment (effective 09/01/2025 to 09/30/2025)

Colson, Kenesha P., PA      Dept. of OB/GYN      (Sponsors: Drs. Hinshaw, Cizmar & Babkina)

Certification by and Recommendation of Chief of Staff

As Chief of Staff of Palomar Medical Center Escondido, I certify that the procedures described in the Medical Staff Bylaws for appointment, reappointment or alteration of staff membership or the granting of privileges and that the policy of Palomar Health's Board of Directors regarding such practices have been properly followed. I recommend that the action requested in each case be taken by the Board of Directors.

Palomar Medical Center Poway  
 Medical Staff Services  
 15615 Pomerado Road  
 Poway, CA 92064  
 (858) 613-4538 (858) 613-4217 fax

Date: August 5, 2025  
 To: Palomar Health Board of Directors – August 11, 2025 Meeting  
 From: Mark Goldsworthy, M.D., Chief of Staff, PMC Poway Medical Staff  
 Subject: Medical Staff Credentials Recommendations – July, 2025

Provisional Appointments: (08/11/2025 – 07/31/2027)

Reza Amerinasab, M.D., Teleradiology  
 Brook Ballard, M.D., Orthopedic Surgery  
 Cagri Cakmakoglu, M.D., Plastic Surgery  
 Yu Wen Cheng, M.D., Emergency Medicine  
 Stephen Edwards, D.O., Anesthesiology  
 Elias Fanous, M.D., Cardiovascular Disease  
 Aaron Ho, D.O., Emergency Medicine  
 Mitchell Katona, M.D., Emergency Medicine  
 Michelle Lee, M.D., Emergency Medicine  
 Moses Lee, D.O., Emergency Medicine  
 Alemnesh Tekle, M.D., Internal Medicine

Biennial Reappointments: (09/01/2025 - 08/31/2027)

Haider Aldiwani, M.D., Internal Medicine, Active  
 Jeannette Aldous, M.D., Infectious Disease, Courtesy (transfer from Active to Courtesy) (Includes The Villas at Poway)  
 Mitchell Brown, M.D., Emergency Medicine, Active  
 Antoine Hallak, M.D., Plastic Surgery, Active (Includes The Villas at Poway)  
 Hyun Sil Kim, M.D., Gastroenterology, Active  
 Joel Lamon, M.D., Hematology/Oncology, Active  
 Riya Luhar, D.O., Neurology, Active  
 Shawn Mo, D.O., Internal Medicine, Active  
 Paul Neustein, M.D., Urology, Active  
 Baroon Rai, M.D., Critical Care Medicine, Active  
 Emerald Raney, M.D., Emergency Medicine, Active  
 Ori Raz, M.D., Anesthesiology, Active  
 Malini Reddy, M.D., Anesthesiology, Active  
 Elizabeth Salada, M.D., Internal Medicine, Affiliate (Refer and Follow Only)  
 Roger Schechter, M.D., Wound Care, Hyperbaric Medicine, Active (Includes The Villas at Poway)  
 Rishi Shah, M.D., Physical Medicine & Rehab, Courtesy  
 Igor Sister, M.D., Internal Medicine, Active (Includes The Villas at Poway)

Advancements to Active Category:

Adedeji Adebayo, M.D., Psychiatry, effective 09/01/2025 – 08/31/2027 (Includes The Villas at Poway)  
 Nina Bhupathiraju, M.D., Physical Medicine & Rehab, effective 09/01/2025 – 01/31/2027 (Includes The Villas at Poway)  
 Zachary Ehret, M.D., Emergency Medicine, effective 09/01/2025 – 05/31/2027  
 Niels Naimon, M.D., Emergency Medicine, effective 09/01/2025 – 07/31/2026  
 Alvin Shieh, M.D., Orthopedic Surgery, effective 09/01/2025 – 11/30/2025  
 Andrew Stratton, M.D., Emergency Medicine, effective 09/01/2025 – 05/31/2027

Advancement to Courtesy Category:

Amarateedha LeCourt, M.D., Anesthesiology, effective 09/01/2025 – 06/30/2026

Requests for 2 Year Leave of Absence:

Brian Evans, DMD, effective 07/15/2025 – 07/14/2027  
 Daniel Hammer, DDS, effective 07/15/2025 – 07/14/2027  
 Vedika Nehra M.D., Psychiatry, effective 06/25/2025 – 06/24/2025  
 Hoa Phan, D.O., Palliative Care, effective 08/15/2025 – 08/24/2027  
 Paul Sargent, M.D., Psychiatry, effective 06/30/2025 – 06/29/2027

Voluntary Resignations:

Edward Allen, M.D., Psychiatry, effective 07/31/2025  
 Michael Connolly, M.D., Teleradiology, effective 07/02/2025  
 Cindy Gentile, M.D., Emergency Medicine, effective 08/01/2025  
 Gulam Khan, M.D., Teleradiology, effective 07/14/2025  
 Robert McAuley, M.D., Psychiatry, effective 07/20/2025  
 Nicole Nguyen, M.D., OB/GYN, effective 06/30/2025  
 Kyle Rourke, M.D., Emergency Medicine, effective 06/05/2025

Allied Health Professional Appointment: (08/11/2025 – 07/31/2027)

Radhika Katyal-Castillo, PsyD, Psychology (Includes The Villas at Poway)

Allied Health Professional Biennial Reappointment effective 09/01/2025 – 09/30/2025:

Kenesha Colson, PA, Sponsor Dr. Babkina (Surg, OB/GYN)

Allied Health Professional Reinstatement: (08/11/2025 – 07/31/2027)

Shawn Laird, NP, Sponsor Dr. Otoshi (Includes The Villas at Poway)

Allied Health Professional Request for 2 Year Leave of Absence:

Edward Caccioppo, PA, effective 04/01/2025 – 03/31/2027

Allied Health Professional Voluntary Resignations:

Heather Keith, NP, Emergency Medicine, effective 07/19/2025

PALOMAR MEDICAL CENTER POWAY: Certification by and Recommendation of Chief of Staff: As Chief of Staff of Palomar Medical Center Poway, I certify that the procedures described in the Medical Staff Bylaws for appointment, reappointment, or alternation of staff membership or the granting of privileges and the policy of the Palomar Health's Board of Directors regarding such practices have been properly followed. I recommend that the Board of Directors take the action requested in each case.

## Provider Profiles



**Amerinasab, Reza, MD**  
PMC Escondido and Poway

Status: Temporary Privileges  
Specialty: Diagnostic Radiology



**Ballard, Brooke L., MD**  
PMC Escondido and Poway

Status: Applicant  
Specialty: Orthopaedic Surgery



**Cakmakoglu, Cagri, MD**  
PMC Escondido and Poway

Status: Applicant  
Specialty: Plastic Surgery



**Cheng, Yu Wen, MD**  
PMC Escondido and Poway

Status: Temporary Privileges  
Specialty: Emergency Medicine



**Edwards, Stephen D., DO**  
PMC Escondido and Poway

Status: Applicant  
Specialty: Anesthesiology



**Fanous, Elias J., MD**  
PMC Escondido and Poway

Status: Temporary Privileges  
Specialty: Cardiovascular Disease



**Fischer, Briah C., MD**  
PMC Escondido

Status: Applicant  
Specialty: Obstetrics and  
Gynecology

## Provider Profiles



**Ho, Aaron K., DO**  
PMC Escondido and Poway

Status: Temporary Privileges  
Specialty: Emergency Medicine



**Katona, Mitchell A., MD, MPH**  
PMC Escondido and Poway

Status: Applicant  
Specialty: Emergency Medicine



**Lee, Michelle S., MD**  
PMC Escondido and Poway

Status: Temporary Privileges  
Specialty: Emergency Medicine



**Lee, Moses, DO**  
PMC Escondido and Poway

Status: Temporary Privileges  
Specialty: Emergency Medicine



**Tekle, Alemnesh M., MD**  
PMC Escondido and Poway

Status: Applicant  
Specialty: Internal Medicine



**Katyal-Castillo, Radhika, PsyD**  
PMC Poway

Status: Applicant  
Specialty: Psychology

## ROUTINE PHYSICIAN AGREEMENT ABSTRACT

Term/Condition	Term/Condition Criteria
Title	OB Hospitalist Group aka OBHG California, P.C.(OBHG) – 3 <sup>rd</sup> Amendment
Agreement Date	April 1, 2025 – June 30, 2026
Parties	Palomar Health, a California local healthcare district (PH) and OB Hospitalist Group aka OBHG California, P.C.(OBHG)
Purpose/ Scope of Services	OBHG to provide 24/7 OB/Gyn coverage and related services to hospital as set forth in the Agreement
Approvals Required	X-VP X-CFO <input type="checkbox"/> -CEO X-BOD



# ADDENDUM C

**RESOLUTION NO. 08.11.25(01)-11**

**Resolution of the Board of Directors of Palomar Health Concerning the Levy and Collection of Taxes by the Board of Supervisors of the County of San Diego for Fiscal Year 2025-2026 to Pay Principal and Interest on General Obligation Bonds and Authorizing the Taking of All Actions Necessary in Connection Therewith**

**WHEREAS**, as authorized by a ballot measure ("Measure BB"), approved by more than two-thirds of the votes cast on such ballot measure at an election held in Palomar Pomerado Health, now known as Palomar Health (the "District") on November 2, 2004, the Board of Directors of the District (the "Board of Directors") was authorized to issue \$496,000,000 aggregate principal amount of general obligation bonds for the purpose of financing a portion of the hospital and health care facilities projects as referenced and described in Measure BB;

**WHEREAS**, in accordance with the provisions of The Local Health Care District Law of the State of California (constituting Division 23 of the California Health and Safety Code) (the "Local Health Care District Law"), the District issued:

(i) \$80,000,000 aggregate principal amount of such general obligation bonds, designated as "Palomar Pomerado Health General Obligation Bonds, Election of 2004, Series 2005A" (the "Series 2005A Bonds") on July 7, 2005;

(ii) \$241,083,318.80 aggregate principal amount of such general obligation bonds, designated as "Palomar Pomerado Health General Obligation Bonds, Election of 2004, Series 2007A" (the "Series 2007A Bonds") on December 20, 2007;

(iii) \$110,000,000 aggregate principal amount of such general obligation bonds, designated as "Palomar Pomerado Health General Obligation Bonds, Election of 2004, Series 2009A" (the "Series 2009A Bonds") on March 18, 2009; and

(iv) \$64,916,678.80 aggregate principal amount of such general obligation bonds, designated as "Palomar Pomerado Health General Obligation Bonds, Election of 2004, Series 2010A" (the "Series 2010A Bonds") on November 18, 2010;

**WHEREAS**, on October 27, 2016, pursuant to Articles 9 and 11 of Chapter 3 of Part 1 of Division 2 of Title 5 of the California Government Code, the District issued:

(i) \$48,520,000 aggregate principal amount of general obligation refunding bonds designated as "Palomar Health General Obligation Refunding Bonds, Series 2016A (the "Series 2016A Bonds") to refund all outstanding Series 2005A Bonds; and

(ii) \$164,450,000 aggregate principal amount of general obligation refunding bonds designated as "Palomar Health General Obligation Refunding Bonds, Series 2016B (the "Series 2016B Bonds") to refund the current interest portion of the Series 2007A Bonds;

**WHEREAS**, as provided by the Local Health Care District Law, principal and interest on the outstanding Series 2007A Bonds, Series 2009A Bonds, Series 2010A Bonds, Series 2016A Bonds and Series 2016B Bonds as the same become due are payable from the levy and collection of *ad valorem* taxes within the District;

**WHEREAS**, pursuant to Section 32312 of the Local Health Care District Law, the Board of Supervisors of the County of San Diego (the "Board of Supervisors of the County") is required to levy and collect annually each year until the Series 2007A Bonds, Series 2009A Bonds, Series 2010A Bonds, Series 2016A Bonds and Series 2016B Bonds are paid a tax sufficient to pay the principal of and interest on such Series 2007A Bonds, Series 2009A Bonds, Series 2010A Bonds, Series 2016A Bonds and Series 2016B Bonds (collectively, the "Bonds") as the same become due and payable;

**WHEREAS**, in order to facilitate the levy and collection of such *ad valorem* taxes by the Board of Supervisors of the County as provided in Section 32312 of the Local Health Care District Law, the Board of Directors hereby notifies the Board of Supervisors of the County that principal and interest on the Bonds in the amount of \$46,895,563 will become due and payable during the fiscal year commencing July 1, 2025, and ending June 30, 2026;

**WHEREAS**, the Board of Directors has been advised that the total net secured assessed valuation of the District is now estimated at \$117,228,235,466 full value; and,

**WHEREAS**, also in order to facilitate the levy and collection of such *ad valorem* taxes by the Board of Supervisors of the County as provided in Section 32312 of the Local Health Care District Law, a rate of taxation of \$31.00 for each one hundred thousand dollars' valuation of taxable property (full value) within the District for fiscal year commencing July 1, 2025, and ending June 30, 2026, is hereby established;

**NOW, THEREFORE, BE IT RESOLVED THAT:**

**Section 1. Recitals.** The foregoing recitals are true and correct, and this Board of Directors so finds and determines.

**Section 2. Further Authorization; Ratification of Actions.** The Chair of the Board of Directors, any member of the Board of Directors, the President and Chief Executive Officer of the District or any designee of the President and Chief Executive Officer of the District or the Chief Financial Officer of the District or any designee of the Chief Financial Officer of the District (each, an "Authorized District Representative") is hereby authorized and directed, for and in the name of and on behalf of the District, to do any and all things and to execute and deliver any and all documents, instruments and certificates, and to enter into any and all agreements, which such Authorized District Representative may deem necessary or advisable in order to carry out, give effect to and comply with the terms and intent of this Resolution. All such actions heretofore taken by any such Authorized District Representative are hereby ratified, confirmed and approved.

**Section 3. Effective Date.** This Resolution shall take effect from the date of adoption hereof.

**PASSED AND ADOPTED** by the Board of Directors of Palomar Health on the 11<sup>th</sup> day of August, 2025, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAINING:

DATED: August 11, 2025

BY:

---

Jeff Griffith, EMT-P  
Chair, Board of Directors

ATTESTED:

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Terry Corrales, RN  
Secretary, Board of Directors

STATE OF CALIFORNIA       )  
  ) ss  
COUNTY OF SAN DIEGO       )

I, Terry Corrales, RN, the Secretary of the Board of Directors of Palomar Health (the "District"), do hereby certify that the foregoing is a true copy of a resolution adopted by the District on August 11, 2025, at the time and by the vote stated above, which resolution is on file in the offices of the District.

DATED:           August 11, 2025

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Terry Corrales, RN  
Secretary, Board of Directors

## NARRATIVE ON THE RECENT HISTORY OF TAXATION

Palomar Health has two types of property taxes available as follows:

### SPECIAL ASSESSMENT FOR GENERAL OBLIGATION BONDS

The taxes necessary to pay the interest and principal for the Election of 2004, Series 2007A, 2009A and 2010A Palomar Pomerado Health General Obligation Bonds, and the Series 2016A and 2016B Palomar Health General Obligation Refunding Bonds that were approved by a two-thirds majority of the voters in November 2004. These tax revenues are restricted for the specific purpose of the election campaign of 2004.

### OTHER PROPERTY TAXES

A tax equal to 1% of the full cash value of property is levied each fiscal year by the county and distributed to governmental agencies within the county according to a formula mandated by the state legislature. (California Constitution Article XIII(A); Revenue and Taxation Code Section 97). The state legislature and the county place no restrictions on the tax monies granted to local government agencies, such as Palomar Health. (Part 0.5, Division 1 of the Revenue and Taxation Code.) Since these tax revenues are unrestricted, it is not necessary to inform the public regarding the intended use of the funds.

The following is a schedule reflecting our total tax revenues by fiscal year for the past forty-eight years.

Fiscal Year	Total Received Cash Basis	Restricted for Bond Interest & Principal	Unrestricted	From Prior Year (Unrestricted) Increase (Decrease)	
				\$	%
1977/78	\$2,460,384	\$445,211	\$2,015,173	-----	-----
1978/79	1,513,554	518,736	994,818	(1,020,355)	-50.63%
1979/80	1,621,350	428,585	1,192,765	\$197,947	19.90%
1980/81	1,914,882	458,941	1,455,941	263,176	22.06%
1981/82	2,157,298	425,948	1,731,350	275,409	18.92%
1982/83	2,245,799	431,669	1,814,130	82,780	4.78%
1983/84	2,453,236	454,544	1,998,692	184,562	10.17%
1984/85	2,618,899	429,139	2,189,760	191,068	9.56%
1985/86	2,922,025	400,336	2,521,689	331,929	15.16%
1986/87	3,325,080	476,027	2,849,053	327,364	12.98%
1987/88	3,590,335	415,348	3,174,987	325,934	11.44%
1988/89	4,009,992	389,724	3,620,268	445,281	14.02%
1989/90	4,644,106	451,969	4,192,137	571,869	15.80%
1990/91	4,898,609	404,912	4,493,697	301,560	7.19%
1991/92	5,305,810	435,226	4,870,584	376,887	8.39%
1992/93	5,230,679	455,415	4,775,264	(95,320)	-1.96%
1993/94	5,405,901	429,917	4,975,984	200,720	4.20%
1994/95	5,589,446	422,427	5,167,019	191,035	3.84%
1995/96	5,604,306	452,813	5,151,493	(15,526)	-0.30%
1996/97	5,641,183	473,160	5,168,023	16,530	0.32%
1997/98	5,862,721	358,706	5,504,015	335,992	6.50%
1998/99	5,915,399	0	5,915,399	411,384	7.47%
1999/00	6,432,482	0	6,432,482	517,083	8.74%
2000/01	7,061,136	0	7,061,136	628,654	9.77%
2001/02	7,693,200	0	7,693,200	632,064	8.95%
2002/03	8,391,961	0	8,391,961	698,761	9.08%
2003/04	9,077,863	0	9,077,863	685,902	8.17%
2004/05	10,180,831	0	10,180,831	1,102,968	12.15%
2005/06	20,853,221	9,303,843	11,549,378	1,368,547	13.44%
2006/07	23,604,928	11,040,737	12,564,191	1,014,813	8.79%
2007/08	25,130,428	11,730,239	13,400,189	835,998	6.65%
2008/09	25,440,143	11,975,665	13,464,478	64,289	0.48%
2009/10	24,580,410	11,621,467	12,958,943	(505,535)	-3.75%
2010/11	27,616,427	14,995,884	12,620,543	(338,400)	-2.61%
2011/12	28,028,448	15,345,381	12,683,067	62,524	0.50%
2012/13	28,751,534	15,825,390	12,926,144	243,077	1.92%
2013/14	29,849,999	16,404,131	13,445,868	519,724	4.02%
2014/15	32,023,854	17,720,907	14,302,947	857,079	6.37%
2015/16	34,009,986	18,903,673	15,106,313	803,366	5.62%
2016/17	35,957,272	20,058,419	15,898,853	792,540	5.25%
2017/18	35,840,634	19,089,447	16,751,187	852,334	5.36%
2018/19	37,887,855	20,314,644	17,573,211	822,025	4.91%
2019/20	46,866,602	28,616,414	18,250,188	676,977	3.85%
2020/21	59,168,327	39,849,378	19,318,949	1,068,761	5.86%
2021/22	63,821,852	44,001,578	19,820,274	501,325	2.59%
2022/23	69,714,946	47,799,489	21,915,457	2,095,183	10.57%
2023/24	70,349,929	46,944,122	23,405,807	1,490,350	6.80%
2024/25	72,097,756	47,753,700	24,344,055	938,248	4.28%

RESOLUTION NO. 08.11.25(02)-12

Resolution of the Board of Directors of Palomar Health  
Establishing the Appropriations Limit of the District for  
the Fiscal Year July 1, 2025 – June 30, 2026

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WHEREAS, Government Code Section 7910 requires that each year the Board of Directors of this District shall, by resolution, establish the District's appropriations limit for the following fiscal year pursuant to Article XIII(B) of the California Constitution; and

WHEREAS, for not less than fifteen days prior to this meeting the documentation attached hereto as Exhibit "A" used in the determination of the appropriations limit has been available to the public in accordance with Government Code 7910.

NOW THEREFORE, IT IS HEREBY RESOLVED by the Board of Directors as follows:

Section 1. The appropriations limit of Palomar Health for fiscal year July 1, 2025 – June 30, 2026, pursuant to Article XIII(B) of the California Constitution is hereby established at \$147,173,055.00

Section 2. This resolution is effective immediately upon its adoption by the Board of Directors.

PASSED AND ADOPTED at the meeting of the Board of Directors of Palomar Health held August 11, 2025, by the following votes:

AYES:

NOES:

ABSENT:

ABSTAINING:

ATTEST:

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Jeff Griffith, EMT-P  
Chair

---

Terry Corrales, RN  
Secretary

**EXHIBIT "A"**  
**PALOMAR HEALTH**  
**APPROPRIATIONS LIMIT**  
**2025/2026**

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<b>2024/2025 APPROPRIATIONS LIMIT</b>	<b><u>\$138,578,580</u></b>
---------------------------------------	-----------------------------

PRICE FACTOR	6.44%
--------------	-------

-- OR --

CHANGE IN LOCAL ASSESSMENT ROLL DUE TO NON-RESIDENTIAL NEW CONSTRUCTION	4.25%	=	<u>1.0644</u>
--	-------	---	---------------

-- AND --

POPULATION FACTOR	-0.22%	=	<u>0.9978</u>
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CALCULATION OF FACTOR FOR FY 2025/2026	1.0644	x	0.9978	=	<u>1.0620</u>
--	--------	---	--------	---	---------------

	\$138,578,580	x	1.0620	=	<u>\$147,173,055</u>
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<b>2025/2026 APPROPRIATIONS LIMIT</b>	<b><u><u>\$147,173,055</u></u></b>
---------------------------------------	------------------------------------



## PUBLIC NOTICE

The Board of Directors of Palomar Health will establish its Appropriations Limit for the 2025/2026 fiscal year at its regularly scheduled meeting, to be held in the 1<sup>st</sup> Floor Conference Center at Palomar Medical Center Escondido, 2185 Citracado Parkway, Escondido, CA 92029, at 6:30 p.m. on Monday, August 11, 2025. This Appropriations Limit is for the unrestricted appropriations and is in no way related to the appropriations for the General Obligation Bonds issued in 2007, 2009 and 2010, or for the General Obligation Refunding Bonds issued in 2016. The documentation used in the determination of the Appropriations Limit is available to the public at the office of the President and Chief Executive Officer, 2125 Citracado Parkway, Suite 300, Escondido, CA 92029.

DATED: July 16, 2025

PALOMAR HEALTH  
A California Local Healthcare District

BY: 

Diane L. Hansen  
President & CEO

*Posted, Wednesday, July 16, 2025*

**Source:**  
Administrative  
Board of Directors

**Applies to Facilities:**  
All Palomar Health Facilities

**Applies to Departments:**  
Financial Services  
Financial Planning

## Policy: Annual Adoption of Statement of Investment

### I. PURPOSE:

- A. This Statement of Investment Policy sets forth the investment guidelines for all of Palomar Health's ("the District's") investments purchased after March 1, 1996. The purpose of this policy is to ensure that the District's funds are prudently invested according to the Board of Director's objectives to preserve capital, provide necessary liquidity and to achieve a market-average rate of return through economic cycles.
- B. The District may invest any portion of its Investable Funds, subject to the requirements of the California Government Code and this policy. If the provisions of the Government Code are or become more restrictive than those contained herein, such provisions shall govern, and are deemed incorporated into this policy upon taking effect.
- C. Government Code Section 53600 et seq., authorizes local agencies to make investments in specified vehicles with money in a sinking fund of, or surplus money in, its treasury not required for the immediate needs of the agency.
- D. The District is a "local agency" subject to the provision of Government Code Section 53600 et seq., which recommends that the District's Board of Directors annually adopt a statement of its investment policy, and to consider any delegation of authority to make investments on its behalf by the Chief Financial Officer.
- E. The Board of Directors of the District now desires to formally adopt this statement of investment policy and to re-delegate to the Chief Financial Officer responsibility for all decisions regarding the sale or purchase of individual investments on behalf of the District.

### II. DEFINITIONS:

- A. **Safety of Principal.** Safety of principal is the foremost objective of the District. The safety and risk associated with an investment refers to the potential loss of principal, interest or a combination of these amounts. Each investment transaction shall seek to ensure that capital losses are avoided, whether from institutional default, broker-dealer default, or erosion of market value of securities. To attain this objective, diversification is required in order that potential losses on individual securities do not exceed the income generated from the remainder of the portfolio.
- B. **Liquidity.** Liquidity is the second most important objective of the District. Liquidity refers to the ability to "cash in" at any moment in time with a minimal chance of losing some portion of principal or interest. Liquidity is an important investment quality especially when the need for unexpected funds occasionally occurs. The investment portfolio shall remain sufficiently liquid to enable the District to meet all operating requirements that might be reasonably anticipated.
- C. **Yield.** Yield is the potential dollar earnings an investment can provide, and it is sometimes described as the rate of return. Within the limits of safety and liquidity, the District shall strive toward portfolio growth that exceeds the rate of inflation in order to preserve capital.
- D. **Investable Funds.** Moneys in a sinking fund or moneys in its treasury not required for the immediate needs of the District.

### III. TEXT / STANDARDS OF PRACTICE:

- A. Delegation of Authority to Chief Financial Officer; Procedures to Implement Investment Policy
  - 1. Delegation of authority to Chief Financial Officer: The District's Chief Financial Officer is delegated responsibility for all decisions regarding the sale or purchase of individual investments on behalf of the District. This delegation shall be reviewed annually by the Board of Directors. The delegations shall be recorded in the meetings of the full Board. No person may engage in an investment transaction except as provided under the terms of this policy and any other procedures established by the Chief Financial Officer. The Chief Financial Officer shall be responsible for all actions undertaken and shall establish a system of controls to regulate the activities of subordinate officials.
- B. This policy will be reviewed and updated as required or at least every year.
- C. Document History:
  - 1. Original Document Date: 7/14/95; Revision Number: 1 Dated: 6/06
  - 2. Prior to 2006, this Policy was Board Policy 10-513

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**Document Owner:**

**Approvals**

- Committees:

- Signers:

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*Kevin DeBruin*

Kevin DeBruin, Chief Legal Officer

□

**Original Effective Date:**

**Revision Date:**

**Attachments:**

(REFERENCED BY THIS DOCUMENT)

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[https://www.lucidoc.com/cgi/doc-gw.pl?ref=pphealth:27092\\$13](https://www.lucidoc.com/cgi/doc-gw.pl?ref=pphealth:27092$13).

# **ADDENDUM D**

**To:** Board of Directors  
**From:** Michael Pacheco - Chair, Board Audit & Compliance Committee  
**Date:** Monday, August 11, 2025  
**Re:** Audit & Compliance Committee Meeting, July 22, 2025

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**Member Attendance:** Directors Mike Pacheco, Laurie Edwards-Tate and Linda Greer

**Action Items:**

- **Baker Tilly (formerly Moss Adams) 2025 Annual Audit Planning for Palomar Health:** The voting members received a presentation of the 2025 Annual Audit Planning for Palomar Health from Baker Tilly representatives.

**To:** Board of Directors  
**From:** Linda Greer, RN - Chair, Board Finance Committee  
**Date:** Monday, August 11, 2025  
**Re:** Finance Committee Meeting, July 30, 2025

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**Board Member Attendance:** Directors Michael Pacheco and Jeff Griffith

**Action Items:**

- **Finance Committee Minutes, June 25, 2025:** The voting members reviewed and approved Finance Committee minutes from June 25, 2025
- **YTD FY2025 and June 2025 Volumes:** The voting members reviewed and approved YTD FY2025 and June 2025 Volumes and moved item to full Board for ratification
- **Resolutions 08.11.25(01)-11 and 08.11.25(02)-12:** The voting members reviewed and motioned to move the resolutions to full Board for ratification

**To:** Board of Directors  
**From:** Linda Greer, RN - Chair, Board Quality Review Committee  
**Date:** Monday, August 11, 2025  
**Re:** Quality Review Committee Meeting, July 23, 2025

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**Board Member Attendance:** Director Linda Greer, Terry Corrales

**Agenda Items:**

- **Quality Review Committee Minutes, May 28, 2025:** The voting members reviewed and approved Quality Review Committee minutes from May 28, 2025
  
- **Annual Reports**
  - Annual reports were approved.
    - Center of Excellence (Spine & Total Joint)
    - Outpatient Services (Infusion Services & Radiation Oncology)
    - Management of the Environment of Care (EOC) and Emergency Management
    - Laboratory Services
    - MedStaff: Utilization Review
    - Medication Management (Pharmaceutical Services)
  
- **Closed Session**