

**Posted
Monday
January 30, 2023**

**BOARD GOVERNANCE COMMITTEE
MEETING AGENDA**

Thursday, February 2, 2023 12:00 p.m.



PLEASE SEE PAGE 2 FOR MEETING LOCATION OPTIONS

<i>PLEASE TURN OFF CELL PHONES OR SET THEM TO SILENT MODE UPON ENTERING THE MEETING ROOM</i>		<u>Time</u>	<u>Form A Page</u>	<u>Target</u>
CALL TO ORDER				
I.	Establishment of Quorum	1		12:01
II.	Public Comments¹	30		12:31
III.	Follow-up Items: None	0		12:31
IV.	Action Item(s)			
	1. Minutes: Board Governance Committee Meeting, Thursday, December 1, 2022 (<i>ADD A – Pp13-15</i>)	5	4	12:36
	2. Adopt Governance Committee Meeting Schedule for Calendar Year 2023 & February 2024	5	5	12:41
	3. Policy Review: Disposition of Surplus Property #21804 (<i>ADD B – P16-18</i>)	5	6	12:46
	4. Policy Review: Debt Policy #58892 (<i>ADD C – Pp19-25</i>)	5	7	12:51
	5. Policy Review: Annual Adoption of Statement of Investment #27092 (<i>ADD D – P26-29</i>)	5	8	12:56
	6. Policy Development: Policy Review, Approval and Recommendation by Standing Committees - Discussion	5	9	1:01
	7. Policy Development: Board Member Meeting Attendance - Discussion	15	10	1:16
	8. Policy Development: Board Member Teleconferencing - Discussion	15	11	1:31
V.	Standing Item(s)			
	1. Legislative Update: None	0		1:31
	2. Lucidoc Board Policy Listing (<i>ADD E – Pp30-31</i>)	5		1:36
VI.	Roundtable	5		1:41
FINAL ADJOURNMENT				

Board Governance Committee Members

VOTING MEMBERS	NON-VOTING MEMBERS
<i>Jeff Griffith, EMT-P, Chair</i>	<i>Diane Hansen, President & CEO</i>
<i>Terry Corrales, RN</i>	<i>Kevin DeBruin, Chief Legal Officer</i>
<i>Laura Barry</i>	<i>Ryan Olsen, Chief Operations Officer</i>
ALTERNATE VOTING MEMBERS	<i>Hugh King, Chief Financial Officer</i>
<i>Michael Pacheco – 1st Board Alternate</i>	<i>Omar Khawaja, Chief Medical officer</i>

¹ SEE PAGE 3

Board Governance Committee Location Options

- The Linda Greer Conference Room, 2125 Citracado Parkway, Suite 300, Escondido, CA 92029
 - Committee members who are elected members of the Board of Directors will attend at this location, unless otherwise noticed below
 - Elected members of the Board of Directors who are not members of the Committee and wish only to observe, non-Board member attendees, and members of the public may also attend at this location
- <https://meet.goto.com/517951597> or Dial in using your phone at 872.240.3212; Access Code: 517951597#¹
 - Elected members of the Board of Directors who are not members of the Committee and wish only to observe, non-Board member attendees and members of the public may attend the meeting virtually utilizing the above link

¹ New to GoToMeeting? Get the app now and be ready when your first meeting starts: <https://global.gotomeeting.com/install/728792797>

Board Governance Committee Meeting

Meeting will begin at 12:00 noon



Request for Public Comments

If you would like to make a public comment, please submit a request by doing the following:

- **Enter your name and “Public Comment” in the chat function once the meeting opens**

Those who submit a request will be called on during the Public Comments section and given 3 minutes to speak.

Public Comments Process

Pursuant to the Brown Act, the Board of Directors can only take action on items listed on the posted agenda. To ensure comments from the public can be made, there is a 30-minute public comments period at the beginning of the meeting. Each speaker who has requested to make a comment is granted three (3) minutes to speak. The public comment period is an opportunity to address the Board of Directors on agenda items or items of general interest within the subject matter jurisdiction of Palomar Health.

**Minutes
Board Governance Committee
Thursday, December 1, 2022**

TO: Board Governance Committee

MEETING DATE: Thursday, February 2, 2023

FROM: Jeff Griffith, Board Governance Committee Chair

Background: The minutes of the Board Governance Committee Meeting of Thursday, December, 1, 2022.

Budget Impact: N/A

Staff Recommendation: Approval.

Committee Questions:

COMMITTEE RECOMMENDATION:

Motion: X

Individual Action:

Information:

Required Time:

**Governance Committee Meeting Schedule
Calendar Year 2023 and January 2024**

TO: Governance Committee
MEETING DATE: Thursday, February 2, 2023
FROM: Kevin DeBruin, Chief Legal Officer

Background: Governance Committee meetings for the 2022 calendar year were held at 12:00 p.m. on the first Thursday of even months. It is recommended that the schedule for the regular meetings for calendar year 2023 be held on the same schedule.

It is further recommended that meetings be held in the Linda Greer Conference Room at Palomar Health’s Administrative Offices, located at 2125 Citracado Parkway, Suite 300, Escondido, CA. Members of the Committee who are elected members of the Board of Directors shall attend at that location. Although elected members of the Board who are not members of the Committee and wish only to observe, non-Board member attendees and members of the public may attend in person or virtually, it is further recommended that a virtual option be provided for that subset of attendees.

As a procedural matter, the first meeting of the following calendar year has historically been held following the same schedule as the prior calendar year. Therefore, it is further recommended that the first meeting in calendar year 2024 be formally scheduled for **Thursday, February 1, 2024, at 12:00 p.m.**

Please see below for the dates on which the meetings would be held:

2023 & FEBRUARY 2024 GOVERNANCE COMMITTEE MEETING SCHEDULE

Thursday April 6, 2023	Thursday June 1, 2023	Thursday August 3, 2023
Thursday October 5, 2023	Thursday December 7, 2023	Thursday February 1, 2024

Budget Impact: N/A

Staff Recommendation: Meeting schedule as per discussion at meeting and resulting Governance Committee approval.

Committee Questions:

COMMITTEE RECOMMENDATION:

Motion:

Individual Action:

Information:

Required Time:

Board Governance Committee Policy Review: Disposition of Surplus Property

TO: Board Governance Committee

MEETING DATE: Thursday, February 2, 2023

FROM: Jeff Griffith, Board Governance Committee Chair

Background: This policy is scheduled to be reviewed per the three-year review schedule.

Budget Impact: N/A

Staff Recommendation: Staff recommend the Board approve a resolution authorizing general disposition of surplus property. If the Board approves such a resolution, Staff recommends the retirement of this policy.

Committee Questions:

COMMITTEE RECOMMENDATION:

Motion: X

Individual Action:

Information:

Required Time:

**Review of the District's Debt Policy
Lucidoc #58892**

TO: Board Governance Committee

MEETING DATE: Thursday, February 2, 2023

FROM: Hubert U. King, Chief Financial Officer

Background: Board Policy #58892 – Debt Policy has been reviewed and found to be applicable as written.

Budget Impact: N/A

Staff Recommendation: Staff recommended re-adoption of the policy as written, with a recommendation for approval by the Governance Committee of the Board.

Committee Questions:

COMMITTEE RECOMMENDATION: The Board Finance Committee recommends re-adoption of Board Policy #58892 – Debt Policy. Approval recommended 6 to 0 by the Committee; Board members: 3 to 0; Absent: 1.

Motion: X

Individual Action:

Information:

Required Time:

**Annual Adoption of Statement of Investment
Lucidoc #27092**

TO: Board Governance Committee

MEETING DATE: Thursday, February 2, 2023

FROM: Hubert U. King, Chief Financial Officer

Background: Board Policy #27092 – Annual Adoption of Statement of Investment has been reviewed and found to be applicable as written

Budget Impact: N/A

Staff Recommendation: Staff recommended re-adoption of the policy as written, with a recommendation for approval by the Governance Committee of the Board.

Committee Questions:

COMMITTEE RECOMMENDATION: The Board Finance Committee recommends re--adoption of Board Policy #27092. Approval recommended 6 to 0 by the Committee; Board members: 3 to 0; Absent: 1.

Motion: X

Individual Action:

Information:

Required Time:

Board Governance Committee Policy Development: Policy Review, Approval & Recommendation by Standing Committees

TO: Board Governance Committee

MEETING DATE: Thursday, February 2, 2023

FROM: Jeff Griffith, Board Governance Committee Chair

Background: Certain policies are first reviewed and approved by other Board standing committees, followed by review and approval by the Board Governance Committee. Having two standing committees review and approve policies increases the processing time.

Budget Impact: N/A

Staff Recommendation: Staff recommend the development of a Policy Review, Approval, and Recommendation Policy to allow standing committees other than the Board Governance Committee to recommend policies to the full Board as appropriate.

Committee Questions:

COMMITTEE RECOMMENDATION:

Motion: X

Individual Action:

Information:

Required Time:

Board Governance Committee Policy Development: Board Member Meeting Attendance

TO: Board Governance Committee

MEETING DATE: Thursday, February 2, 2023

FROM: Jeff Griffith, Board Governance Committee Chair

Background: Per Resolution 01.09.23(02)-02: Resolution of the Board of Directors of Palomar Health rescinding prior Resolution 01.10.22(03)-03 and authorizing resumption of in-person Board Meetings.

Budget Impact: N/A

Staff Recommendation: To be provided at the meeting.

Committee Questions:

COMMITTEE RECOMMENDATION:

Motion: X

Individual Action:

Information:

Required Time:

Board Governance Committee Policy Development: Board Member Teleconferencing

TO: Board Governance Committee

MEETING DATE: Thursday, February 2, 2023

FROM: Jeff Griffith, Board Governance Committee Chair

Background: Per Resolution 01.09.23(02)-02: Resolution of the Board of Directors of Palomar Health rescinding prior Resolution 01.10.22(03)-03 and authorizing resumption of in-person Board Meetings.

Budget Impact: N/A

Staff Recommendation: To be provided at the meeting.

Committee Questions:

COMMITTEE RECOMMENDATION:

Motion: X

Individual Action:

Information:

Required Time:

ADDENDUM A

<i>GOVERNANCE COMMITTEE MEETING MINUTES – Thursday, December 1, 2022</i>			
<i>AGENDA ITEM</i>	<i>CONCLUSION/ACTION</i>	<i>FOLLOW UP/RESPONSIBLE PARTY</i>	<i>FINAL?</i>
<i>DISCUSSION</i>			
NOTICE OF MEETING			
Notice of the upcoming meeting was posted Tuesday, November 22, 2022. Full agenda packet was posted on the Palomar Health website on Tuesday, November 22, 2022.			
CALL TO ORDER			
The meeting was held virtually via GoToMeeting pursuant to Board Resolution No. 01.10.22(03)-03 and called to order at 12:04 p.m. by Committee Director Terry Corrales.			
ESTABLISHMENT OF QUORUM			
<ul style="list-style-type: none"> • Quorum comprised of: Director Laura Barry and Director Terry Corrales • Excused Absences: Chair Jeff Griffith 			
PUBLIC COMMENTS			
<ul style="list-style-type: none"> • There were no public comments. 			
*FOLLOW UP ITEMS			
<ul style="list-style-type: none"> • There were no follow up items. 			
*ACTION ITEMS			
1. *Minutes: Board Governance Committee Meeting – October 6, 2022			
The committee reviewed the Thursday, October 6, 2022 Board Governance Committee Meeting minutes and approved as written.	MOTION by Director Barry, 2 nd by Director Corrales to approve the October 6, 2022 meeting minutes as written. Roll call voting was utilized.		Y

	Director Barry - Aye Director Corrales - Aye		
All in favor. None opposed.			
DISCUSSION: Director Corrales mentioned that Director Griffith's name is on the bottom of the October 6, 2022 minutes and asked if that was correct since Director Griffith was late in attending the meeting of October 6, 2022. Mr. Kevin DeBruin stated that as long as the two directors approved the minutes, Director Griffith can sign them. The directors agreed to approve the minutes.			
2. Board Policy: Outsourced Labor Policy #58912			
	MOTION by Director Barry, 2 nd by Director Corrales to approve the policy with the requested changes. Roll call voting was utilized. Director Barry - Aye Director Corrales - Aye	Committee Secretary to make the requested changes and to forward the policy to the Board of Directors for review and approval.	Y
All in favor. None opposed.			
DISCUSSION: Mr. DeBruin stated that this policy was tabled at the last Governance meeting at the request of Ms. Diane Hansen, CEO due to her desire to be present when the committee reviewed the policy. The policy is up for triennial review and lays out the procedures that the administration performs when it outsources labor for district operations. There are no suggested changes. Ms. Hansen stated that she wanted to be present to answer any questions that may arise and to clarify any thoughts or processes behind the process. Outsourcing is a very important item and we know it can create some concern within the unions. Director Corrales requested clarification regarding the Standards of Practice, section III.A.2 "60 days before targeted" and section III.A.3 "30 days prior to". Director Corrales assumed that this is the normal process, and wanted to understand what happens under "necessary circumstances". Ms. Hansen stated yes, this is the normal procedure and this specific language is also in our collective bargaining agreement as well for consistency. Director Corrales stated that there was a grammatical error in section III.D. The Committee Secretary volunteered to fix the error. Director Barry asked that since short term contract labor positions are excluded, does that mean the Nursing Bureau for travelers is considered short term? Ms. Hansen stated yes, this is typically considered outsourcing from the union standpoint, but in really it is a temporary situation to provide coverage. Director Barry stated that since there are other contracts, what does this policy actually cover. Ms. Hansen stated that any time Palomar has a function that needs to be handed over to another party to manage, in its entirety, that is considered outsourcing, and the management team discusses these issues with the Board of Directors. Director Barry requested clarification regarding our outsourced relationship with Kindred. Ms. Hansen stated that once we engaged Kindred, employees were notified at least 90 days before the changeover and there were many discussions with employees and union representatives about all benefits, plus all employees were offered a position through Kindred. In the end, it was the employees decision whether or not to make the transition. It is a very long process where we go through answering questions and ensuring everyone has all the information. Director Barry also asked if doctors fall under this category. Ms. Hansen replied that they do not. Doctors have individual contracts with the hospital that go through the Board of Directors for approval. Mr. DeBruin stated that physicians cannot be hired as employees in the state of California due to California law.			
*INFORMATIONAL ITEMS			
1. Standing Items:			
• The Hurst, Brooks, Espinosa Legislative update was not included. There are no updates due to the legislature recess and updates will most likely resume the first week of January 2023.	Information Only		Y
• The Lucidoc List of Board Policies dated November 22, 2022	Information Only		Y

Discussion: None

2. RoundTable/Comments

Director Barry mentioned that she thought the Succession policy had already been approved. Mr. DeBruin confirmed yes, the Succession policy had already been approved by the Board Governance Committee. Mr. DeBruin does remember the Succession policy being talked about at the Board of Directors level. Sometimes when policies are routed to the Board of Directors, they are postponed because the Board of Directors meeting is too lengthy. Also, there are other administrative processes that slow down the policy process. Mr. DeBruin will research the Succession policy to determine where it is in the process.

Director Corrales stated that we don't need to discuss the administering of the Oath of Office policy. Ms. Jessica Brown stated that legal is reviewing the oath to ensure it is in compliance with all applicable laws for the Board of Directors meeting in December 2022.

FINAL ADJOURNMENT

Meeting adjourned by Director Corrales at 12:26 PM.

SIGNATURES:

ACTING COMMITTEE CHAIR

Jeff Griffith, EMT-P

COMMITTEE SECRETARY

ADDENDUM B



DocID: 21804
 Revision: 7
 Status: Official

Source:
 Administrative
 Board of Directors

Applies to Facilities:

Applies to Departments:

Policy : Disposition of Surplus Property

I. PURPOSE:

- A. To provide Palomar Health guidelines to clarify and standardize the process for the disposition of district surplus capital equipment and supplies.
- B. To provide that such disposition shall be at fair market value, if the surplus capital equipment and supplies has any value, except that surplus capital equipment or supplies may be donated or sold at less than fair market value to another local hospital district.
- C. District's bylaws and policies concerning the disposition of surplus capital equipment and supplies provide appropriate authorization and guidelines for District personnel in disposing of surplus capital equipment or supplies.

II. DEFINITIONS:

III. TEXT / STANDARDS OF PRACTICE:

- A. The disposition of any surplus capital equipment and supplies of the District is authorized at fair market value by any method determined by the Board provided, however, that the Board may donate or sell, at less than fair market value, any surplus capital equipment or supplies to another local hospital district in California.
- B. Disposition of all District capital equipment or supplies and its individual entities will be affected according to the following process as directed by the Board:
 1. The process shall cover the cost of storage for re-use, sale, salvage for parts, trade-in, donation to another hospital district, disposal by scrap of surplus capital equipment or supplies.
 2. All surplus capital equipment or supplies will be turned over to the "Supply Chain Director" for storage for re-use, sale, salvage, trade-in, donation to another hospital district, disposal by transfer to a tax-exempt nonprofit public benefit corporation, or scrapping.
- C. Process
 1. Department Directors/Managers will submit the Request Slip for Disposition of surplus Equipment or Supplies ("Request Slip") to the Supply Chain Director for the disposal of surplus capital equipment or supplies.
 2. It shall be the responsibility of the Department Director/Manager to arrange for transfer of the surplus capital equipment or supplies to a location designated by a Supply Chain Director. A Supply Chain Director will not accept any surplus capital equipment or supplies without a completed, signed Request Slip. A copy of the completed, signed Request Slip shall be forwarded to the Administrative Supervisor of a Director.
 3. The Supply Chain Director shall notify the General Accounting Department when any surplus capital equipment or supplies are received for a purpose other than storage for re-use pursuant to Paragraph 4.a below. The General Accounting Department shall ensure that all such surplus capital equipment or supplies shall be inventoried and included on an appropriate Board resolution authorizing disposal of the items.
 4. The Supply Chain Leader, considering the recommendation of the Department Director or Manager, will determine the surplus capital equipment or supplies disposition category: (a) Storage for Re-Use; (b) Turned over to Medinet for sale; (c) Salvage for Parts; (d) Trade-Ins; (e) Donation to Other Local Hospital Districts; (f) Scrap.
 - a. Storage for Re-Use: Surplus capital equipment or supplies will be stored for future re-use.
 - b. Sale: Medinet is the only representative authorized to sell surplus PH capital equipment or supplies.
 - c. Salvage for Parts: Parts that can be used to repair and maintain other equipment shall be salvaged by the Plant Operations Department.
 - d. Trade-In: If beneficial to the District, surplus capital equipment or supplies may be traded in for new equipment.
 - e. Donation to Other Local Hospital Districts: A Supply Chain Director may authorize the donation of any surplus capital equipment or supplies to other local hospital districts, if the surplus capital equipment or supplies is deemed by a Director to be inappropriate for Storage for Re-Use, Sale, or Salvage for Parts.

f. Scrap: Surplus capital equipment or supplies which have been designated for Re-Use, Sale, Salvage, Trade-In, Donation or Disposal by Transfer to a tax-exempt nonprofit corporation, may be scrapped when reasonable attempts to dispose of the surplus capital equipment or supplies, as indicated above, have been exhausted. Such surplus capital equipment or supplies may be scrapped in a manner that is least expensive to the District. Scrapping may include selling of scrap material or complete disposal or waste.

D. This policy will be reviewed every three years.

IV. ADDENDUM:

V. DOCUMENT / PUBLICATION HISTORY:

Original Document Date: 10/95

Reviewed:

Revision Number:

Document Owner: Michael Covert

Authorized Promulgating Officers: Marcelo R. Revera, Chairman

Document Owner: Woodling, Heather M

Approvals

- **Committees:**

Revision Date: [09/11/2017 Rev. 7]

Attachments:

(REFERENCED BY THIS DOCUMENT)

Paper copies of this document may not be current and should not be relied on for official purposes. The current version is in Lucidoc at <https://www.lucidoc.com/cgi/doc-gw.pl?ref=pphealth:21804>.

ADDENDUM C

Debt Policy

Disclaimer

PDF DISCLAIMER LEGAL NOTICE: This PDF was requested on 1/18/2022 and will be made available in the Lucidoc application until midnight on the requested day. PDFs should not be used as official documentation. Contents of official documents are subject to change without notice. Lucidoc makes no representation or warranty whatsoever regarding the completeness, accuracy, "up-to-dateness", or adequacy of the information or materials contained herein. Please refer to Lucidoc for the most up to date information.

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Revision Insight

Document ID:	58892
Revision Number:	0
Owner:	Michael Bogert, History Load
Revision Official Date:	3/28/2018

Revision Note:

Debt Policy in connection with the bond financing - Resolution No. 12.11.17(14)-03 was adopted at the BOD meeting held on 12/11/2017[Owner changed from Bohorquez, Carlos to Bogert, Michael by Hernandez, Lisa on 14-DEC-2020]

Source:
Administrative
Board of Directors**Applies to Facilities:**
Business Offices**Applies to Departments:**
Board of Directors

Policy : Debt Policy

I. Purpose

The purpose of this Debt Policy (the "Debt Policy") is to establish comprehensive guidelines for the issuance and management of debt issuances (herein referred as "Debt") by Palomar Health (the "District"). This Debt Policy is intended to help ensure that: (i) the District, the Board of Directors of the District (the "Board of Directors" or the "Board"), and District management and staff adhere to sound debt issuance and management practices; (ii) the District achieves the most advantageous cost of borrowing commensurate with prudent levels of risk; and (iii) the District preserves and enhances the credit ratings assigned to its debt.

II. Scope of Debt Policy

This Debt Policy shall provide guidance for the issuance and management of debt issuances of the District, together with credit, liquidity and other ancillary instruments and agreements secured or executed in connection with such transactions. While adherence to this Debt Policy is recommended in applicable circumstances, the District recognizes that changes in the capital markets, District programs and other unforeseen circumstances may produce situations that are not covered by the Debt Policy or require modifications or exceptions to achieve Debt Policy goals. In these cases, management flexibility is appropriate, provided specific authorization from the Board of Directors is obtained. The District may approve Debt and other related agreements the terms or provisions of which deviate from this Debt Policy, upon the recommendation and approval of the Chief Financial Officer of the District (the "Chief Financial Officer") as circumstances warrant. The failure by the District to comply with any provision of this Debt Policy shall not affect the validity of any Debt that is otherwise duly authorized and executed.

The Chief Financial Officer is the designated administrator of the Debt Policy. The Chief Financial Officer shall have the day-to-day responsibility and authority for structuring, implementing and managing the District's debt and financing program. The Debt Policy requires that each debt issuance be specifically authorized by the Board of Directors.

III. Legal Authority; Compliance with Laws, Resolutions, Debt Documents and Contracts**A. Legal Authority**

The District has exclusive authority to plan and issue Debt for District related purposes, subject to approval by the Board of Directors.

B. Compliance with Law

All Debt of the District shall be issued in accordance with applicable Federal and State laws, rules and regulations, including without limitation the Internal Revenue Code of 1986 (the "Code") with respect to the issuance of tax-exempt Debt, the Securities Act of 1934 and the Securities Exchange Act of 1933, in each case as supplemented and amended, and regulations promulgated pursuant to such laws.

C. Compliance with District Resolutions and Debt Documents

Debt of the District shall be issued in accordance with applicable resolutions and debt documents of the District, in each case as supplemented and amended.

D. Compliance with Other Agreements

Debt of the District shall be issued in compliance with any other agreements of the District with credit or liquidity providers, bond insurers or other third parties.

E. Compliance with SB 1029

This Debt Policy complies with California Senate Bill 1029 (2016). The following paragraph cross references the debt policy requirements of SB 1029 with the relevant sections of this policy.

1. Cal. Gov. Code Section 8855(i)(1)(A): The purposes for which the debt may be used. See Section V: [Purposes for Debt](#).
2. Cal. Gov. Code Section 8855(i)(1)(B): The types of debt that may be issued. See Section VI: [Types of and Limitations on Debt](#).
3. Cal. Gov. Code Section 8855(i)(1)(C): The relationship of the debt to, and integration with, the issuer's capital improvement program or budget. See Section XV: [Budgeting and Capital Planning](#).
4. Cal. Gov. Code Section 8855(i)(1)(D): Policy goals related to the issuer's planning goals and objectives. See Section I: [Purpose](#).
5. Cal. Gov. Code Section 8855(i)(1)(E): The internal control procedures that the issuer has implemented, or will implement, to ensure that the proceeds of the proposed debt issuance will be directed to the intended use. See Section IV: [Administration of Debt Policy](#).

IV. Administration of Debt Policy**A. District**

The District shall be responsible for:

1. Approval of the issuance of all Debt and the terms and provisions thereof;
2. Appointment of financial advisors, bond counsel, disclosure counsel, District consultants, underwriters, feasibility consultants, trustee and other professionals retained in connection with the issuance of Debt;
3. Approval of this Debt Policy and any supplements or amendments;
4. Periodic approval of the District's capital improvement plans; and
5. Periodic approval of proposed District annual and supplemental budgets for submission to the Board of Directors, including without limitation provisions for the timely payment of principal of and interest on all Debt.
6. Maintaining internal control procedures with respect to Debt proceeds.

B. Chief Financial Officer

The Chief Financial Officer shall have responsibility and authority for structuring, issuing and managing the District's Debt and financing programs. This shall include, but not be limited to, the following:

1. Determining the appropriate structure and terms for all proposed debt transactions;
2. Undertaking to issue Debt at the most advantageous interest and other costs consistent with prudent levels of risk;
3. Insuring compliance of any proposed Debt with any applicable additional debt limitations under State law, or the District's Debt Policy, resolutions and debt documents;
4. Seeking approval from the Board of Directors for the issuance of Debt or other debt obligations;
5. Recommending to the Board of Directors the manner of sale of any Debt or other debt transactions;
6. Monitoring opportunities to refund outstanding Debt to achieve debt service savings, and recommending such refunding to the Board, as appropriate;
7. Providing for and participating in the preparation and review of all legal and disclosure documents in connection with the issuance of any Debt by the District;

8. Recommending the appointment of financial advisors, bond counsel, disclosure counsel, District consultants, underwriters, feasibility consultants and other professionals retained in connection with the District's debt issuance as necessary or appropriate;
 9. Distributing information regarding the business operations and financial condition of the District to appropriate bodies on a timely basis in compliance with any applicable continuing disclosure requirements;
 10. Communicating regularly with the rating agencies, bond insurers, investment providers, institutional investors and other market participants related to the District's Debt; and
 11. Maintaining a database with summary information regarding all of the District's outstanding Debt and other debt obligations.
- C. Procedures for Approval of Debt
The proposed issuance of Debt by the District shall be submitted to and subject to approval by the District Board of Directors for authorization and approval.
- D. Considerations in Approving Issuance of Debt
The District may take into consideration any or all of the following factors, as appropriate, prior to approving the proposed issuance of Debt:
1. Whether the proposed issuance complies with this Debt Policy;
 2. Source(s) of payment and security for the Debt;
 3. Projected revenues and other benefits from the projects proposed to be funded;
 4. Projecting operating, other costs and potential revenues with respect to the proposed projects;
 5. Impacts, if any, on tax rates, debt service coverage and funds required for operations;
 6. Impacts, if any, on District credit ratings;
 7. Period, if any, over which interest on the Debt should be capitalized;
 8. Extent to which debt service on the Debt should be level or structured;
 9. Appropriate lien priority of the Debt;
 10. Adequacy of the proposed disclosure document.
- V. Purposes for Debt
- A. Permissible Purposes
The District may issue Debt for the purposes of financing and refinancing the costs of capital projects undertaken by the District. The District may also issue Debt to pay extraordinary unfunded costs, including, but not limited to, termination or other similar payments due in connection with interest rate swaps and investment agreements entered into in connection with Debt.
- B. Prohibited Purposes
The District shall not issue Debt for the purpose of funding operating costs except under extraordinary circumstances or at minimal cost for cash flow management purposes where statutorily permitted.
- VI. Types of and Limitations on Debt
- A. General Obligation Debt
General Obligation Debt represent general obligations of the District and will be payable solely from a levy of ad valorem taxes without limitation as to rate or amount upon all property subject to taxation within the District (except certain property which is taxable at limited rates) for the payment of principal of and interest on the Debt.
- B. Installment Payment Obligations
The District may issue installment payment certificates of participation or Debt payable in whole or in part from underlying installment payment revenues.
- C. New Money Debt
New money issues are those financings that generate additional funding to be available for expenditure on capital projects. These funds will be used for acquisition, construction and major rehabilitation of capital assets. New money proceeds may not be used to fund operational activities.
- D. Refunding Debt
The District may issue Debt to refund the principal of and interest on outstanding Debt of the District in order to (i) achieve debt service savings; (ii) restructure scheduled debt service; (iii) convert from or to a variable or fixed interest rate structure; (iv) change or modify the source or sources of payment and security for the refunded Debt; or (v) modify covenants otherwise binding upon the District. Refunding Debt may be issued either on a current or advance basis, as permitted by applicable Federal tax laws. The District may also utilize a tender offer process to refund Debt that are not otherwise subject to optional call by the District.
Refunding Debt should be issued to achieve debt service savings in most cases. Refundings which do not produce savings are permitted if justified based on the need for legal restructuring to correct major discrepancies or deficiencies in supporting debt documents that would benefit the current, short-term, or long term capital cost of the District.
- E. Long-Term Debt
The District may issue Debt with longer-term maturities to amortize District capital or other costs over a period commensurate with the expected life, use or benefit provided by the project, program or facilities financed from such Debt. Long-term Debt shall consist of Debt of an issue with a final maturity of five (5) years or more.
- F. Short-Term Debt
The District may issue Debt with shorter-term maturities to provide interim financing for capital projects in anticipation of the issuance of longer-term Debt and/or for cash flow management. Short-term Debt shall consist of Debt of an issue with a final maturity of less than five (5) years.
- G. Fixed-Rate Debt
Fixed-rate Debt, on either an actual basis or a synthetic basis using interest rate swaps, may be issued by the District.
- H. Variable Rate Debt
Variable rate Debt may also be issued by the District.
- VII. Terms and Provisions of Debt
- A. Debt Service Structure
The District shall design the financing schedule and repayment of debt so as to take best advantage of market conditions, provide flexibility and, as practical, to recapture or maximize its debt capacity for future use. Annual debt service payments will generally be structured on a level basis per component financed; however, principal amortization may occur more quickly or slowly where permissible, to meet debt repayment, tax rate and flexibility goals.
- B. Amortization of Principal
Long-term Debt of the District shall be issued with maturities that amortize the principal of such Debt over a period commensurate with the expected life, use or benefit (measured in years) provided by the projects, programs and/or facilities financed from the proceeds of such Debt. The weighted average maturity of such Debt should not exceed one hundred and twenty percent (120%) of the reasonably estimated weighted average life, use or benefit (measured in years) of the projects, programs and/or facilities financed from the proceeds of such Debt.
Amortization of principal may be achieved either through serial maturities or through term Debt subject to prior mandatory sinking fund payments and/or redemptions.
- C. Capitalization of Interest
The District may pay or reimburse interest on Debt from proceeds of Debt for legal, budgeting or structuring purposes.

- D. Call Provisions for Debt
1. Optional Call Provisions. The District shall seek to include the shortest practicable optional call rights, with and/or without a call premium, on Debt with a final maturity of more than ten (10) years, consistent with optimal pricing of such Debt. Call premiums, if any, should not be in excess of then prevailing market standards and to the extent consistent with the most advantageous borrowing cost for the District. Non-callable maturities may be considered and used to accommodate market requirements or other advantageous benefits to the District. Capital appreciation Debt and taxable Debt are examples of potential non-callable candidates.
 2. Extraordinary Call Provisions. The District, at its option, may include extraordinary call provisions, including for example with respect to unspent proceeds, damage to or destruction of the project or facilities financed, credit-related events of the District or the user of the project or facilities financed, or other matters, as the District may determine is necessary or desirable.
- E. Payment of Interest
1. Current Interest Debt may be issued.
 2. Deferred Interest Debt. Debt of the District may be issued with the payment of actual or effective interest deferred in whole or in part to the maturity or redemption date of each debt instrument, or the conversion of such debt instrument to a current interest-paying debt instrument (known, respectively, as capital appreciation bonds, zero coupon bonds and convertible capital appreciation bonds). This may be done to achieve optimal sizing, debt service structuring, pricing or other purposes.
- F. Determination of Variable Interest Rates on Debt
- The interest rate from time to time on Debt the interest of which is not fixed to maturity may be determined in such manner that the District determines, including without limitation on a daily, weekly, monthly or other periodic basis, by reference to an index, prevailing market rates or other measures, and by or through an auction or other method.
- G. Tender Options on Debt
- The District may issue Debt subject to the right or obligation of the holder to tender the Debt back to the District for purchase, including, for example, to enable the holder to liquidate their position, or upon the occurrence of specified credit events, interest rate mode changes or other circumstances. The obligation of the District to make payments to the holder upon any such tender may be secured by (i) a credit or liquidity facility from a financial institution in an amount at least equal to the principal amount of the Debt subject to tender, (ii) a liquidity or similar account into which the District shall deposit and maintain an amount at least equal to the principal amount of the Debt subject to tender, or (iii) other means of self-liquidity that the District deems prudent.
- H. Multi-Modal Debt
- The District may issue Debt that may be converted between two or more interest rate modes without the necessity of a refunding. Such interest rate modes may include, without limitation: daily interest rates, weekly interest rates, other periodically variable interest rates, commercial paper rates, auction rates, fixed rates for a term and fixed rates to maturity (in each case with or without tender options).
- I. Debt Service Reserve Funds
- The District may issue Debt that is secured by amounts on deposit in or credited to a debt service reserve fund or account in order to minimize the net cost of borrowing and/or to provide additional reserves for debt service or other purposes. Debt service reserve funds may secure one or more issues of Debt, and may be funded by proceeds of Debt, other available moneys of the District, and/or by surety policies, letters or lines of credit or other similar instruments. Surety policies, letters or lines of credit or other similar instruments may be substituted for amounts on deposit in a debt service reserve fund if such amounts are needed for capital projects or other purposes.
- Amounts in the debt service reserve funds shall be invested in accordance with the requirements of the applicable Debt documents in order to (i) maximize the rate of return on such amounts; (ii) minimize the risk of loss; (iii) minimize volatility in the value of such investments; and (iv) maximize liquidity so that such amounts will be available if it is necessary to draw upon them.
- VIII. Maintenance of Liquidity; Reserves
- The District shall maintain unencumbered reserve amounts sufficient in the determination of the District to cover unexpected revenue losses, operating and maintenance costs, extraordinary payments and other contingencies, and to provide liquidity in connection with the District's outstanding Debt.
- IX. Investment of Debt Proceeds and Related Moneys
- Proceeds of Debt and amounts in the District's debt service, project fund and debt service reserve funds with respect to outstanding Debt shall be invested in accordance with the terms of the applicable Debt documents and other applicable agreements of the District.
- X. Third Party Credit Enhancement
- The District may secure credit enhancement for its Debt from third-party credit providers to the extent such credit enhancement is available upon reasonable, competitive and cost-effective terms. Such credit enhancement may include municipal bond insurance ("Bond Insurance"), letters of credit and lines of credit (collectively and individually, "Credit Facilities"), as well as other similar instruments.
- A. Bond Insurance
- All or any portion of an issue of Debt may be secured by Bond Insurance provided by municipal bond insurers ("Bond Insurers") if it is economically advantageous to do so, or if it is otherwise deemed necessary or desirable in connection with a particular issue of Debt. The relative cost or benefit of Bond Insurance may be determined by comparing the amount of the Bond Insurance premium to the present value of the estimated interest savings to be derived as a result of the insurance.
- B. Credit Facilities
- The issuance of certain types of Debt requires a letter of credit or line of credit (a "Credit Facility") from a commercial bank or other qualified financial institution to provide liquidity and/or credit support. The types of Debt where a Credit Facility may be necessary include commercial paper, variable rate Debt with a tender option and Debt that could not receive an investment grade credit rating in the absence of such a facility.
- The criteria for selection of a Credit Facility provider shall include the following:
1. Long-term ratings from at least two nationally recognized credit rating agencies ("Rating Agencies") preferably to be equal to or better than those of the District;
 2. Short-term ratings from at least two Rating Agencies of at least P-/A-1+ or equivalent;
 3. Experience providing such facilities to state and local government issuers;
 4. Fees, including without limitation initial and ongoing costs of the Credit Facility; draw, transfer and related fees; counsel fees; termination fees and any trading differential; and
 5. Willingness to agree to the terms and conditions proposed or required by the District.
- XI. Use of Derivatives
- Derivative products will be considered where appropriate in the issuance or management of debt only in instances where it has been demonstrated that the derivative product will either provide a hedge that reduces risk of fluctuations in expense or revenue, or alternatively, where it will reduce total project cost. An analysis of early termination costs and other conditional terms will also be performed given certain financing and marketing assumptions. Such analysis will document the risks and benefits associated with the use of the particular derivative product. Derivative products will only be utilized with prior Board approval.
- XII. Methods of Sale and Pricing of Debt
- There are three principal methods for the initial sale of Debt: (i) competitive; (ii) negotiated and (iii) private placement. The District shall utilize that method of sale that (a) is reasonably expected to produce the most advantageous interest cost with respect to the Debt and (b) provides the District with the flexibility necessary or desirable in connection with the structuring, timing or terms of such Debt. The District shall utilize such method that is likely to provide the most advantageous borrowing costs and execution on behalf of the District.

Debt may be sold at such prices, including at par, a premium or a discount, as the District may determine is likely to produce the most advantageous interest cost under then prevailing market conditions, subject to compliance with applicable State law.

XIII. Debt Redemption Programs

The District may establish from time-to-time a plan or program for the payment and/or redemption of outstanding Debt and/or interest thereon from revenues and/or other available funds pursuant to a recommendation from the Chief Financial Officer. Such plan or program may be for the purposes of reducing outstanding Debt, managing the amount of debt service payable in any year, or other suitable purposes, as determined by the District.

XIV. Professional Services

The District may retain professional services providers as necessary or desirable in connection with (i) the structuring, issuance and sale of its Debt; (ii) monitoring of and advice regarding its outstanding Debt; and (iii) the negotiation, execution and monitoring of related agreements, including without limitation Bond Insurance, Credit Facilities, Derivatives and investment agreements; and (iv) other similar or related matters. Professional service providers may include financial advisors, bond counsel, disclosure counsel, District consultants, bond trustees and Federal arbitrage rebate services providers, and may include, as appropriate, underwriters, feasibility consultants, remarketing agents, auction agents, broker-dealers, escrow agents, verification agents and other similar parties.

The District shall require that its Financial Advisors, bond and disclosure counsel and other District consultants be free of any conflicts of interest, or that any necessary or appropriate waivers or consents are obtained.

A. Financial Advisors

The District may utilize one or more Financial Advisors to provide ongoing advisory services with respect to the District's outstanding and proposed Debt and related agreements, including without limitation Credit Facilities, Derivatives, investment agreements and other similar matters.

B. Bond Counsel, Disclosure Counsel and Other Legal Counsel

1. Bond Counsel. The District may utilize one or more bond counsel firms to provide ongoing legal advisory services with respect to the District's outstanding and proposed Debt and related agreements, including without limitation Credit Facilities, Derivatives, investment agreements and other similar matters. All Debt issued by the District shall require a written opinion from the District's bond counsel, as appropriate, regarding (i) the validity and binding effect of the Debt, and (ii) the exemption of interest from Federal and State income taxes.
2. Disclosure Counsel. The District may utilize a disclosure counsel firm to provide ongoing legal advisory services with respect to initial and continuing disclosure in connection with the District's outstanding and proposed Debt. Such firm may be one of the District's bond counsel firms. The issuance of Debt by the District shall require a written opinion from the District's disclosure counsel, as appropriate, regarding (i) the exemption of the Debt from registration requirements under Federal securities laws, and (ii) their absence of knowledge, after due review, regarding any material misstatement in or omission from the official statement or other public offering document with respect to the Debt.
3. Other Legal Counsel. The District may encourage or require, as appropriate, the retention and use of legal counsel by other parties involved in the issuance of Debt and the execution of related agreements who are approved by the District.

C. District Consultant

The District may utilize one or more outside District consultants to provide ongoing advisory services with respect to the District's outstanding and proposed Debt, District tax rates, fares, strategic business and financial decisions and such other matters as the District requires.

D. Trustees and Fiscal Agents

The District may engage bond trustees and/or fiscal agents, paying agents and tender agents, as necessary or appropriate, in connection with the issuance of its Debt.

E. Underwriters

The District may engage a team of underwriters, including a senior managing underwriter, in connection with the negotiated sale of its Debt. The District also may engage one or more underwriters, as necessary or appropriate, to serve as remarketing agents, broker-dealers or in other similar capacities with respect to variable rate, auction, tender option, commercial paper and other similar types of Debt issued by the District.

F. Feasibility Consultants

The District may retain feasibility consultants in connection with proposed project, programs, facilities or activities to be financed in whole or in part from proceeds of Debt. The criteria for the selection of such feasibility consultants, in addition to those set forth above, shall include their expertise and experience with projects, programs, facilities or activities similar to those proposed to be undertaken by the District.

G. Arbitrage Rebate Services Providers

Because of the complexity of the Federal arbitrage rebate statutes and regulations, and the severity of potential penalties for non-compliance, the District may retain an arbitrage rebate services provider in connection with its outstanding and proposed Debt, and may also solicit related legal and tax advice from its bond counsel or separate tax counsel. The responsibilities of the arbitrage rebate services provider shall include: (i) the periodic calculation of any accrued arbitrage rebate liability and of any rebate payments due under and in accordance with the Code and the related rebate regulations; (ii) advice regarding strategies for minimizing arbitrage rebate liability; (iii) the preparation and filing of periodic forms and information required to be submitted to the Internal Revenue Service; (iv) the preparation and filing of requests for reimbursement of any prior overpayments; and (v) other related matters as requested by the District.

The District shall maintain necessary and appropriate records regarding (i) the expenditure of proceeds of Debt, including the individual projects and facilities financed and the amounts expended thereon, and (ii) investment earnings on such Debt proceeds. The District shall maintain such records for such period of time as shall be required by the Code.

H. Other Professional Services

The District may retain such other professional services providers, including without limitation verification agents, escrow agents, auction agents, as may be necessary or appropriate in connection with its Debt.

XV. Budgeting and Capital Planning

The District's budgeting process, including its budgeting process for capital expenditures, shall provide a framework for evaluating proposed debt issuances.

XVI. Credit Rating Objectives

The District shall seek to preserve and enhance the credit ratings with respect to its outstanding Debt to the extent consistent, with the District's current and anticipated business operations and financial condition, strategic plans and goals and other objectives, and in accordance with any developed credit strategies.

XVII. Debt Affordability

Consistent with its credit rating objectives, the District shall periodically review its debt affordability levels and capacity for the undertaking of new financing obligations to fund its capital improvement plans. Debt affordability measures shall be based upon the credit objectives of the District, criteria identified by rating agencies for high-grade credits, comparison of industry peers and other internal factors of the District.

XVIII. Relationships with Market Participants

The District shall seek to preserve and enhance its relationships with the various participants in the municipal bond market, including without limitation, the Rating Agencies, Bond Insurers, credit/liquidity providers and current and prospective investors, including through periodic communication with such participants.

The District shall prepare or cause to be prepared appropriate disclosures as required by Securities and Exchange Commission Rule 15c2-12, the federal government, the State of California, rating agencies and other persons or entities entitled to disclosure to ensure compliance with applicable laws and regulations and agreements to provide ongoing disclosure.

XIX. Periodic Review

The Chief Financial Officer shall review this Debt Policy on a periodic basis, and recommend any changes to the Board for consideration. This Debt Policy, including any proposed changes or additions hereto, shall be presented to the Board at least once every three (3) years for re-approval.

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Reviewers
Approvals
- Committees:
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Reviewed
Next Review Date 03/27/2021

Attachments:
(REFERENCED BY THIS DOCUMENT)

Other Documents:
(WHICH REFERENCE THIS DOCUMENT)

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[https://www.lucidoc.com/cgi/doc-gw.pl?ref=pphealth:58892\\$0](https://www.lucidoc.com/cgi/doc-gw.pl?ref=pphealth:58892$0).

ADDENDUM D

Annual Adoption of Statement of Investment

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Approvals

- Signature: Kevin DeBruin, Chief Legal Officer signed on 11/18/2021, 7:04:37 AM
 - Signature: Michael Bogert, Chief Financial Officer signed on 11/5/2021, 9:33:59 AM
-

Revision Insight

Document ID:	27092
Revision Number:	13
Owner:	Michael Bogert, History Load
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Revision Note:
Recommendation that no changes be made approved by the Board at the 10/11/2021 meeting.

Source:
Administrative
Board of Directors

Applies to Facilities:
All Palomar Health Facilities

Applies to Departments:
Financial Services
Financial Planning

Policy : Annual Adoption of Statement of Investment

I. PURPOSE:

- A. This Statement of Investment Policy sets forth the investment guidelines for all of Palomar Health's ("the District's") investments purchased after March 1, 1996. The purpose of this policy is to ensure that the District's funds are prudently invested according to the Board of Director's objectives to preserve capital, provide necessary liquidity and to achieve a market-average rate of return through economic cycles.
- B. The District may invest any portion of its Investable Funds, subject to the requirements of the California Government Code and this policy. If the provisions of the Government Code are or become more restrictive than those contained herein, such provisions shall govern, and are deemed incorporated into this policy upon taking effect.
- C. Government Code Section 53600 et seq., authorizes local agencies to make investments in specified vehicles with money in a sinking fund of, or surplus money in, its treasury not required for the immediate needs of the agency.
- D. The District is a "local agency" subject to the provision of Government Code Section 53600 et seq., which recommends that the District's Board of Directors annually adopt a statement of its investment policy, and to consider any delegation of authority to make investments on its behalf by the Chief Financial Officer.
- E. The Board of Directors of the District now desires to formally adopt this statement of investment policy, and to re-delegate to the Chief Financial Officer responsibility for all decisions regarding the sale or purchase of individual investments on behalf of the District.

II. DEFINITIONS:

- A. **Safety of Principal.** Safety of principal is the foremost objective of the District. The safety and risk associated with an investment refers to the potential loss of principal, interest or a combination of these amounts. Each investment transaction shall seek to ensure that capital losses are avoided, whether from institutional default, broker-dealer default, or erosion of market value of securities. To attain this objective, diversification is required in order that potential losses on individual securities do not exceed the income generated from the remainder of the portfolio.
- B. **Liquidity.** Liquidity is the second most important objective of the District. Liquidity refers to the ability to "cash in" at any moment in time with a minimal chance of losing some portion of principal or interest. Liquidity is an important investment quality especially when the need for unexpected funds occasionally occurs. The investment portfolio shall remain sufficiently liquid to enable the District to meet all operating requirements that might be reasonably anticipated.
- C. **Yield.** Yield is the potential dollar earnings an investment can provide, and it is sometimes described as the rate of return. Within the limits of safety and liquidity, the District shall strive toward portfolio growth that exceeds the rate of inflation in order to preserve capital.
- D. **Investable Funds.** Moneys in a sinking fund or moneys in its treasury not required for the immediate needs of the District.

III. TEXT / STANDARDS OF PRACTICE:

- A. Delegation of Authority to Chief Financial Officer; Procedures to Implement Investment Policy
 - 1. Delegation of authority to Chief Financial Officer: The District's Chief Financial Officer is delegated responsibility for all decisions regarding the sale or purchase of individual investments on behalf of the District. This delegation shall be reviewed annually by the Board through the Finance Committee. Any re-delegation shall be recorded in the minutes of those meetings. No person may engage in an investment transaction except as provided under the terms of this policy and any other procedures established by the Chief Financial Officer. The Chief Financial Officer shall be responsible for all actions undertaken and shall establish a system of controls to regulate the activities of subordinate officials.
- B. This policy will be reviewed and updated as required or at least every year.
- C. Document History:
 - 1. Original Document Date: 7/14/95; Revision Number: 1 Dated: 6/06
 - 2. Prior to 2006, this Policy was Board Policy 10-513

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- Signers: Michael Bogert Kevin DeBruin
Michael Bogert, Chief Financial Officer (11/05/2021 09:33AM PST) Kevin DeBruin, Chief Legal Officer (11/18/2021 08:04AM PST)
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Reviewed [09/01/2009 Rev. 1], [05/24/2013 Rev. 4]
Next Review Date 11/18/2022
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Other Documents:
(WHICH REFERENCE THIS DOCUMENT)

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ADDENDUM E

Lucidoc Board Policy Listing
November 22, 2022

ID	Title	Rev #	Source	Owner	Status	Next Review Date
21780	Succession Policy	7	Board of Directors	DeBruin, Kevin	Pending Comm. Approval	5/8/2017
21804	Disposition of Surplus Property	8	Board of Directors	Woodling, Heather M	Pending Release	9/10/2020
58892	Debt Policy	0	Board of Directors	King, Hugh	Official	3/27/2021
44692	Physician Owned Medical Device (POD) Company Arrangements	5	Board of Directors	DeBruin, Kevin	Official	6/26/2021
58873	Extraordinary Event Management	3	Board of Directors	DeBruin, Kevin	Pending Comm. Approval	7/5/2022
58912	Outsourced Labor Policy	2	Board of Directors	Henderson, Kathryn	Official	9/2/2022
27092	Annual Adoption of Statement of Investment	13	Board of Directors	King, Hugh	Official	11/18/2022
27932	Naming Policy	4	Board of Directors	DeBruin, Kevin	Official	12/22/2022
51952	CEO Evaluation and Compensation	2	Board of Directors	DeBruin, Kevin	Official	3/5/2023
21781	Compliance and Ethics Plan	10	Board of Directors	Waishkey, Helen	Official	4/16/2023
59212	Bylaws of Palomar Health	8	Board of Directors	DeBruin, Kevin	Official	6/3/2023
21809	Annual Budget Approval	8	Board of Directors	King, Hugh	Official	8/17/2023
21798	Oath of Office	7	Board of Directors	DeBruin, Kevin	Official	1/25/2024
21825	Physician Recruitment	5	Board of Directors	DeBruin, Kevin	Official	1/25/2024
21800	Conflict of Interest Code	12	Board of Directors	DeBruin, Kevin	Official	2/22/2024
63352	Board Agenda Creation	1	Board of Directors	DeBruin, Kevin	Official	10/24/2024
11058	Nursing and Patient Care	5	Board of Directors	DeBruin, Kevin	Official	11/30/2024
68552	Board of Directors Code of Conduct	0	Board of Directors	DeBruin, Kevin	Official	2/27/2025
70012	Board Dispute Resolution Policy	0	Board of Directors	DeBruin, Kevin	Official	10/24/2025
21783	Political Activities on Palomar Health Property	6	Board of Directors	DeBruin, Kevin	Official	10/24/2025
62012	Public Comment Form	2	Board of Directors	DeBruin, Kevin	Official	10/24/2025
21790	Public Comments and Attendance at Public Board Meetings	9	Board of Directors	DeBruin, Kevin	Official	10/24/2025
21794	Revision of Policies	10	Board of Directors	DeBruin, Kevin	Official	10/24/2025